

**W. H. BRADY & COMPANY LIMITED**  
Registered Office :  
'Brady House', 12-14 Veer Nariman Road  
Fort, Mumbai 400001.

**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2013**

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31.03.13 (Audited)	31.12.12 (Unaudited)	31.03.12 (Audited)	31.03.13 (Audited)	31.03.12 (Audited)	31.03.13 (Audited)
<b>1</b>	<b>Income from operations</b>						
(a)	Net Sales/Income from operations (Net of excise duty)	296.72	293.87	261.83	1,218.64	1,066.10	3,427.78
(b)	Other operating income	236.27	223.88	141.21	952.11	773.49	970.11
	<b>Total Income from Operations (net)</b>	<b>532.99</b>	<b>517.75</b>	<b>403.04</b>	<b>2,170.75</b>	<b>1,839.59</b>	<b>4,397.89</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	2,419.91
(b)	Purchases of Traded Goods	278.50	232.07	137.94	1,024.92	826.77	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.04)	9.80	(10.63)	8.82	(28.37)	(77.06)
(d)	Employee benefits expense	49.30	44.84	86.49	181.14	206.32	569.88
(e)	Depreciation and amortisation expense	24.05	23.88	18.35	95.71	82.84	208.39
(f)	Other expenses	112.81	86.30	89.36	373.25	367.41	604.86
	<b>Total expenses</b>	<b>453.62</b>	<b>397.49</b>	<b>298.91</b>	<b>1,883.84</b>	<b>1,474.96</b>	<b>3,720.98</b>
<b>3</b>	<b>Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>79.37</b>	<b>120.26</b>	<b>104.13</b>	<b>286.91</b>	<b>364.63</b>	<b>676.91</b>
<b>4</b>	<b>Other Income</b>	<b>33.53</b>	<b>4.17</b>	<b>106.12</b>	<b>41.66</b>	<b>118.26</b>	<b>54.38</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>112.90</b>	<b>124.43</b>	<b>210.25</b>	<b>328.57</b>	<b>482.89</b>	<b>731.29</b>
<b>6</b>	<b>Finance costs</b>	<b>42.15</b>	<b>49.61</b>	<b>47.03</b>	<b>195.66</b>	<b>127.08</b>	<b>310.46</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>70.75</b>	<b>74.82</b>	<b>163.22</b>	<b>132.91</b>	<b>355.81</b>	<b>(79.17)</b>
<b>8</b>	<b>Exceptional items</b>	-	-	<b>92.21</b>	-	<b>92.21</b>	<b>0.28</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>70.75</b>	<b>74.82</b>	<b>71.01</b>	<b>132.91</b>	<b>263.60</b>	<b>(78.89)</b>
<b>10</b>	<b>Tax expense</b>						
a	Current	15.46	13.79	2.18	67.25	52.48	67.25
b	Deferred	(6.15)	(4.42)	(2.00)	(6.51)	(6.03)	(6.51)
c	Fringe Benefit Tax	-	-	-	-	-	-
	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>61.44</b>	<b>67.45</b>	<b>70.83</b>	<b>272.17</b>	<b>211.11</b>	<b>359.81</b>
<b>12</b>	<b>Extraordinary Items (net of expense Rs )</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>61.44</b>	<b>67.45</b>	<b>70.83</b>	<b>272.17</b>	<b>211.11</b>	<b>359.81</b>
<b>14</b>	<b>Share of Profit / (Loss) of associates</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority Interest</b>	-	-	-	-	-	<b>15.21</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>61.44</b>	<b>67.45</b>	<b>70.83</b>	<b>272.17</b>	<b>211.11</b>	<b>344.60</b>
<b>17</b>	<b>Paid-up equity share capital</b>	<b>255.00</b>	<b>255.00</b>	<b>255.00</b>	<b>255.00</b>	<b>255.00</b>	<b>255.00</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	<b>812.19</b>	<b>644.72</b>	<b>570.43</b>
<b>19.i</b>	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
(a)	Basic	2.41	2.65	2.78	10.67	8.51	14.11
(b)	Diluted	2.41	2.65	2.78	10.67	8.51	14.11
<b>19.ii</b>	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
(a)	Basic	2.41	2.65	2.78	10.67	8.51	14.11
(b)	Diluted	2.41	2.65	2.78	10.67	8.51	14.11

PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	Number of shares	463960	471460	471460	463960	471460	463960	471460
	Percentage of shareholding	18.19	18.49	18.49	18.19	18.49	18.19	18.49
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Number of shares							
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	Percentage of shares (as a % of the total share capital of the company)							
b)	Non - Encumbered							
	Number of shares	2086040	2078540	2078540	2086040	2078540	2086040	2078540
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	81.81	81.51	81.51	81.81	81.51	81.81	81.51
Particulars		9 months ended						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	NIL						
	Disposed of during the quarter	-						
	Remaining unresolved at the end of the quarter	NIL						

## NOTES :

- The above Results were taken on record by the Board of Directors at the meeting held on 18-05-2013
- Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Figures of previous periods have been regrouped wherever necessary.
- The Directors have recommended a dividend of Rs. 1.50 per Equity Share for the year ended 31st March, 2013 (Previous year Rs. 1.50 per Equity Share) subject to the approval of shareholders.

FOR AND ON BEHALF OF THE BOARD


  
CHAIRMAN & MANAGING DIRECTOR

Mumbai,  
18.05.2013

## W H BRADY &amp; CO LTD

## Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31/03/2013	As at 31/03/2012	As at 31/03/2013	As at 31/03/2012
	Audited	Audited	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
(a) Share Capital	255.00	255.00	255.00	255.00
(b) Reserves and Surplus	4,817.73	4,793.30	4,726.60	4,644.40
(c) Money received against share warrants	-	-	-	-
<b>Sub-total-Shareholders' funds</b>	<b>5,072.73</b>	<b>5,048.30</b>	<b>4,981.60</b>	<b>4,899.40</b>
<b>2 Share application money pending allotment</b>	-	-	-	-
<b>3 Minority interest</b>	-	-	54.90	36.93
<b>4 Non - current liabilities</b>				
(a) Long term borrowings	1,340.38	1,642.21	1,347.78	1,653.59
(b) Deferred tax liabilities (Net)	-	-	-	-
(c) Other long term liabilities	34.08	46.68	253.81	242.37
(d) Long term provisions	0.82	4.48	12.55	8.22
<b>Sub-total-Non-current liabilities</b>	<b>1,375.28</b>	<b>1,693.37</b>	<b>1,614.14</b>	<b>1,904.24</b>
<b>5 Current Liabilities</b>				
(a) Short term borrowings	243.41	218.59	817.80	1,180.81
(b) Trade payables	18.07	29.20	1,734.68	1,355.87
(c) Other current liabilities	410.94	379.88	454.63	426.23
(d) Short term provisions	70.54	64.38	75.22	68.88
<b>Sub-total-Current liabilities</b>	<b>742.96</b>	<b>692.05</b>	<b>3,082.33</b>	<b>3,031.79</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,190.97</b>	<b>7,433.72</b>	<b>9,732.97</b>	<b>9,872.36</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Fixed assets	4,436.69	4,732.61	5,768.57	6,135.54
(b) Goodwill on consolidation	-	-	-	-
(c) Non - current investments	794.78	44.28	25.12	24.62
(d) Deferred tax assets (Net)	17.70	11.18	17.70	11.18
(e) Long term loans and advances	16.55	17.85	27.82	28.57
(f) Other non current assets	20.66	44.38	4.71	44.38
<b>Sub-total-Non-current assets</b>	<b>5,286.38</b>	<b>4,850.30</b>	<b>5,843.92</b>	<b>6,244.29</b>
<b>2 Current Assets</b>				
(a) Current Investments	19.80	750.50	19.80	0.50
(b) Inventories	85.41	94.23	1,223.26	1,355.15
(c) Trade receivables	338.37	155.48	2,074.87	1,425.50
(d) Cash and cash equivalents	70.68	236.75	174.22	323.89
(e) Short term loans and advances	1,316.12	1,290.16	278.42	426.07
(f) Other current assets	74.21	56.30	118.48	96.96
<b>Sub-total-Current assets</b>	<b>1,904.59</b>	<b>2,583.42</b>	<b>3,889.05</b>	<b>3,628.07</b>
<b>TOTAL - ASSETS</b>	<b>7,190.97</b>	<b>7,433.72</b>	<b>9,732.97</b>	<b>9,872.36</b>

FOR &amp; ON BEHALF OF THE BOARD


  
CHAIRMAN & MANAGING DIRECTOR

Mumbai,  
18/05/2013