



PEOPLE

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013.

PARTICULARS		Quarter Ended			Year Ended	
		31-Mar-2013	31-Dec-2012	31-Mar-2012	31-Mar-2013	31-Mar-2012
		Audited (Refer Note 1)	Unaudited	Unaudited	Audited	Audited
(Rs in Lacs)						
1	Income from operations					
	Income from Operation- Training Income & Consulting Income	417.61	404.94	361.46	1,718.00	1,643.42
	Total Income from operations	417.61	404.94	361.46	1,718.00	1,643.42
2	Expenditure	189.73	224.77	212.57	832.11	769.99
	Employee benefit expense	-	-	37.32	-	197.34
	Training Centre Expense	-	-	40.11	221.21	178.26
	Royalty	53.78	52.00	40.11	92.24	100.45
	Training expenses	23.04	21.72	26.65	52.97	74.70
	Depreciation and Amortisation expenses	11.62	13.47	20.46	370.09	335.46
	Other Expenses	106.78	99.35	118.92	1,568.62	1,656.20
	Total Expenditure	384.95	411.31	456.03	1,568.62	1,656.20
	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	32.66	(6.37)	(94.57)	149.38	(12.78)
3	Other income	37.44	29.71	26.07	121.27	329.92
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	70.10	23.34	(68.50)	270.65	317.14
5	Finance costs	3.99	6.32	6.96	21.15	27.59
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	66.11	17.02	(75.46)	249.50	289.55
7	Exceptional items	-	-	-	-	-
8	Profit / (Loss) from ordinary activities before tax	66.11	17.02	(75.46)	249.50	289.55
9	Tax Expense	9.34	6.00	(14.71)	49.34	60.04
	Income Tax	14.34	1.49	19.51	12.83	-
	MAT Credit Income	-	0.04	12.54	2.67	112.43
	Income Tax- Earlier Years	-	-	0.00	-	(74.37)
	MAT Credit Income Account - Earlier Years	(8.60)	(5.11)	(13.12)	8.20	(34.85)
	Deferred Tax	15.08	2.42	4.22	73.04	63.25
	Total Tax expense	15.08	2.42	4.22	73.04	63.25
10	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	51.03	14.60	(79.68)	176.46	226.30
11	Extraordinary Item (net of Tax Expense)	-	-	-	-	-
12	Net Profit/(Loss) for the period (11-12)	51.03	14.60	(79.68)	176.46	226.30
13	Proposed Dividend	29.04	-	29.04	29.04	29.04
14	Tax on Proposed Dividend	4.94	-	4.71	4.94	4.71
15	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	17.05	14.60	(113.43)	142.48	192.55
16	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39	290.39
17	Reserves excluding revaluation reserve	-	-	-	748.83	606.36
18	Earning Per Share					
19	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	1.76	0.50	(2.74)	6.08	7.79
20	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	1.76	0.50	(2.74)	6.08	7.79





WALCHAND
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PART - II						
PARTICULARS		Quarter Ended			Year Ended	
		Unaudited			Audited	
		31-Mar-2013	31-Dec-2012	31-Mar-2012	31-Mar-2013	31-Mar-2012
A. Particulars of Shareholding						
1 Public Shareholding						
(a) Number of Shares		1,393,704	1,394,794	1,395,196	1,393,704	1,395,196
(b) Percentage of Shareholding		47.99%	48.03%	48.05%	47.99%	48.05%
2 Promoters and promoter group Shareholding						
(a) Pledged/ Encumbered						
- Number of shares		NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a% of the total shareholding of promoter and promoter group)						
- Percentage of shares(as a% of the total share capital of the company.)						
(b) Non - encumbered						
- Number of shares		1,510,186	1,509,096	1,508,695	1,510,186	1,508,695
- Percentage of shares(as a% of the total shareholding of promoter and promoter group)		100%	100%	100%	100%	100%
- Percentage of shares(as a% of the total share capital of the company)		52.01%	51.97%	51.95%	52.01%	51.95%

PARTICULARS		3 months ended 31st March, 2013
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		0
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		0

NOTES:

- The figures of the last quarter for the current year are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the unaudited published year to date figures upto the third quarter ended 31st December, 2012 which were subject to limited review.
- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 13th May, 2013.
- The Statutory Auditors of the company have carried out statutory audit of the above financial results of the company for the year ended 31st March, 2013.
- The income from training fees has increased by 23% for the year ended 31st March 2013, as compared to last year. For the year ended 31st March 2012, income from operations included fixed income from training centres amounting to Rs 252 Lacs.
- For the year ended 31st March 2012, other income includes interest received on income tax refunds amounting to Rs 236 Lacs.
- The company has a single segment namely " Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- The Board of Directors have recommended a final dividend of 10% in its Board meeting held on 13th May, 2013 which is subject to shareholders' approval.



Place : Mumbai

Date : May 13, 2013

Formerly Walchand Capital Limited.

By the order of the Board

Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director

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