WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

REGD, OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST. KUTCH, GUJARAT - 370110.

CORPORATE OFFICE: 7TH FLOOR, WELSPUN HOUSE, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI - 400013.

PARTI

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2013

Particulars   Samottes ended   31/03/2013   Samottes ended   31/03/2012 in the previous year   31/03/2012 in the year   31/03/2012 in the year   31/03/2012 in the year   31/03/2012 in the previous year   31/03/2012 in the previous year   31/03/2012 in the year   31/03/2012 in the previous year   31/03/2012 in the previous year   31/03/2013   31/03/2012 in the previous year   31/03/2013   31/03/20		T. Market and T. C.					(Rs. In lakhs)
Not sales Income from operations	Sr. No.	Particulars	ended	3 months ended	3 months ended 31/03/2012 in the	ended	Previous year ended 31/03/2012
Expenses			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(a) Furchases of stock - in- trade (b). Employees benefits exense. (c). Employees benefits exense. (c). Employees benefits exense. (d). Professional fees 2.23 2.22 1.88 9.50 7. (c). Part expenses 2.23 2.22 1.88 9.50 7. (c). Professional fees 2.23 2.22 1.88 9.50 9.50 9.50 9.50 9.50 9.50 9.50 9.50	1	Net sales/ Income from operations	181.47	20.27	442.01	289.99	667.94
(a) Furchases of stock - in- trade (b). Employees benefits exense. (c). Employees benefits exense. (c). Employees benefits exense. (d). Professional fees 2.23 2.22 1.88 9.50 7. (c). Part expenses 2.23 2.22 1.88 9.50 7. (c). Professional fees 2.23 2.22 1.88 9.50 9.50 9.50 9.50 9.50 9.50 9.50 9.50	2	Expenses					
Col.   Rant expenses   2.23   2.22   1.88   8.90   7.4		•	163.64	-			402.80
(i) Professional fees		(b) Employees benefits expense	VIOLET - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		the state of the s	1	17.75
(c) Other expenses   0.76   3.04   1.63   8.68   8.5     Total expenses   172.76   10.11   410.89   201.78   439.3     Total expenses   172.76   10.11   410.89   201.78   439.3     Total expenses   172.76   10.11   410.89   201.78   439.3     Total expenses   1.04.18   1.04.18   2.04.4     Total expenses   1.04.18   1.04.18   2.04.4     Total expenses   1.04.18   1.04.18   2.04.4     Total expenses   1.04.18   2.04.4     Total expenses   1.04.593   1.04.593   1.04.593     Tax expenses   1.04.593   5.69   0.699   51.99   97.2     Tax expenses   1.04.18   2.04.4     Deferred tax   2.04.8   2.04.4     Defe		``			: F		7.49
Total expenses		` '			i 1	- 1	8.18
Profit from operations before other income, finance costs and exceptional items (1 - 2)   Other income   National Profit from ordinary activities before finance costs and exceptional items (3 + 4)   Finance costs   National Profit from ordinary activities after finance costs but before exceptional items (3 + 4)   National Items (3 + 4)   National Items (3 + 4)   National Items (5 + 6)   National Items (6 + 6)   National Items (7 + 6)   Nati							439.30
A		* ••					
A many content and exceptional items (1 - 2)	3	•	8.71	10.16	31.12	88.21	228.64
Fortit from ordinary activities before finance costs and sexperional items (s + 4)   10.16   31.43   88.21   229.55   13.96   31.91   33.68   131.55   13.96   31.91   33.68   131.55   13.96   31.91   33.68   131.55   13.96   31.91   33.68   131.55   13.96   31.91   33.68   131.55   13.96   31.91   33.68   131.55   13.96   31.91   33.68   31.91	1				0.31	_	0.72
Secreptional Items (3 + 4) Finance costs Fin	4	+ ··-·		-			
Profit from ordinary activities after finance costs but before exceptional items (5 - 6)   S.71   S.20   (0.48)   54.53   97.4	5	*	8.71	10.16	31.43	88.21	229.36
Sexeptional items   S-6    S-7    S	6	•	-	3.96	31.91	33.68	131.93
10   Tax expenses:	7	exceptional items (5 - 6)		6.20	(0.48)	54.53	97.43
Tax expenses:   - Current lax   (1,28)   (0,51)   - (4,96)   - (	- 1	·		6.20	/O 48\	54.53	97.43
- Current tax - MAT credit entitlement - Deferred tax - MAT credit entitlement - Deferred tax - Deferred tax - Deferred tax - Excess/ (short) provision of tax in respect of earlier years Net profit from ordinary activities after tax (9 - 10) - Excess/ (short) provision of tax in respect of earlier years Net profit from ordinary activities after tax (9 - 10) - Excess/ (short) provision of tax in respect of earlier years Net profit from ordinary activities after tax (9 - 10) - Excess/ (short) provision of tax in respect of earlier years Net profit from ordinary activities after tax (9 - 10) - Excess/ (short) provision of tax in respect of earlier years Net profit from ordinary activities after tax (9 - 10) - S.	10		0.11	0.20	(0.40)	04.00	57.40
MAT credit entitlement - Deferred tax - Excess/ (short) provision of tax in respect of earlier years Net profit from ordinary activities after tax (9 - 10)		=	(1,28)	(0.51)	-	(4.96)	
- Excess/ (short) provision of tax in respect of earlier years   Net profit from ordinary activities after tax (9 - 10)		- MAT credit entitlement	1 1	` <b>-</b>	-	2.44	-
Net profit from ordinary activities after tax (9 - 10)   9.85   5.69   (0.69)   51.99   97.1     Extraordinary items   Net profit for the period (11 + 12)   9.85   5.59   (0.69)   51.99   97.1     Paid - up equity share capital (Face Value Rs. 10 each)   365.45   365.45   365.45   365.45   2,370.41   2,318.4     Faid - up equity share capital (Face Value Rs. 10 each)   365.45   365.45   365.45   365.45   2,370.41   2,318.4     Farmings per share (EPS)   0.27   0.16   (0.02)   1.42   2.4     Particulars   3 months ended 31/03/2013   3 months ended 31/03/2012 in the previous year   For the year ended 31/03/2012 in the previous year   For the year ended 31/03/2012 in the previous year   For the year ended 31/03/2013     Particulars   1,045,933   1,119,789   1,992,769   1,045,933   1,992,7		- Deferred tax	(0.02)	_	-	(0.02)	(0.02
Extraordinary items   Net profit for the period (11 + 12)   9.85   5.69   (0.69)   51.99   97.3				_	······································		(0.21
Net profit for the period (11 + 12)   9.85   5.69   (0.69)   51.99   97.20     14	11	· · · · · · · · · · · · · · · · · · ·		5.69	(0.69)	51.99	97.20
14		·		5.69	(0.69)	51.99	97.20
Reserves excluding Revaluation Reserves	"	Net profit for the period (11 + 12)	0.00	0.00	(0.00)	<u> </u>	0.120
Basic and diluted EPS (Rs.)	14	Paid - up equity share capital (Face Value Rs. 10 each)	365.45	365.45	365.45	365.45	365.45
Basic and diluted EPS (Rs.)   0.27   0.16   (0.02)   1.42   2.0	15	Reserves excluding Revaluation Reserves				2,370.41	2,318.42
Particulars   Particulars   Preceding 3 months ended 31/03/2013   Preceding 3 months ended 31/03/2012 in the previous year   For the year ended 31/03/2012   For the y	16						
PARTICULARS OF SHAREHOLDING Public shareholding: - Number of shares - Percentage of shares (as a % of the total share capital of the Company)  Percentage of shares - Number of shares - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter of shares - Number of shares - Number of shares - Percentage of shares (as a % of the total share capital of the Company) - Percentage of shares (as a % of the total shareholding of promoter and promoter of shares - Number		Basic and diluted EPS (Rs.)	0.27	0,16	(0.02)	1.42	2.66
Particulars   Particulars   Str.   Particulars	art II						
1         Public shareholding :	Sr. No.	Particulars	ended	3 months ended	3 months ended 31/03/2012 in the	ended	For the year ended 31/03/2012
1         Public shareholding :	$\top$	DADTION ADO OF BUILDING BUILD					
- Number of shares - Percentage of shareholding - Promoters and Promoter Group Shareholding: (a) Pledged / encumbered: - Number of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) (b) Non - encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) (b) Non - encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) - Percentage of shares (as a % of the total share capital of the Company)	A						
Percentage of shareholding  28.62% 30.64% 54.53% 28.62% 54.5.5  Promoters and Promoter Group Shareholding: (a) Pledged / encumbered: - Number of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) (b) Non - encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)  - Percentage of shares (as a % of the total share capital of the Company)	'	<del>-</del>	1.045.933	1.119.789	1,992,769	1.045.933	1,992,769
(a) Pledged / encumbered: - Number of shares  NIL NIL NIL NIL NIL NIL NIL NIL NIL NI					1 ' '		54.53
(a) Pledged / encumbered: - Number of shares  NIL NIL NIL NIL NIL NIL NIL NIL NIL NI		•					
- Number of shares  - Number of shares  - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)  (b) Non - encumbered: - Number of shares  - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)  - Percentage of shares (as a % of the total share capital of the Company)	2						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)  (b) Non - encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)  - Percentage of shares (as a % of the total share capital of the Company)			2.113	A 191	NIII.	,	١,,,
- Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)  (b) Non - encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)  - Percentage of shares (as a % of the total share capital of the Company)		- Number of shares	NIL	NIL.	NIL	NIL	NI NI
of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)  (b) Non - encumbered: - Number of shares  - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)  - Percentage of shares (as a % of the total share capital of the Company)  - Percentage of shares (as a % of the total share capital of the Company)	١ '	- Percentage of shares (as a % of the total shareholding	NIL	NIL	NIL.	NIL	NI
of the Company) (b) Non - encumbered: - Number of shares  - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)  - Percentage of shares (as a % of the total share capital of the Company)		,					
- Number of shares 2,608,543 2,534,687 1,661,707 2,608,543 1,661,707 - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) 71.38% 69.36% 45.47% 71.38% 45.4		of the Company)	NIL	NIL	NIL	NIL	NI
of promoter and promoter group) - Percentage of shares (as a % of the total share capital 71.38% 69.36% 45.47% 71.38% 45.4 of the Company)		• •	2,608,543	2,534,687	1,661,707	2,608,543	1,661,70
- Percentage of shares (as a % of the total share capital 71.38% 69.36% 45.47% 71.38% 45.47% of the Company)			100.00%	100.00%	100.00%	100.00%	100.00
		<ul> <li>Percentage of shares (as a % of the total share capital</li> </ul>	71.38%	69.36%	45.47%	71.38%	45.47
							// <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>

	Particulars	3 months ended 31/03/2013
В	INVESTORS' COMPLAINTS	
	Pending at the begining of the quarter Received during the quarter Disposed off during the quarter Remaining unresolved at the end of the quarter	NIL 4 4 NIL

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

, Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	For the year ended 31/03/2013	Previous year ended 31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue					
Finance	16.35	20.27	38.71	124.87	264.64
Non Finance	165.12	_	403.30	165.12	403.30
Net sales/ Income from operations	181.47	20.27	442.01	289.99	667.94
Segment Results					
Finance	15.96	16.31	6.80	90.79	132.32
Non Finance	1.48	-	0.50	1.48	0.50
Unallocated *	(8.73)		4	(37.74)	-
Total profit before tax	8.71	6.20	(0.48)	54.53	97.43
Capital Employed					
Finance	2,287.26	2,710.00	2,647.16	2,287.26	2,647.16
Non Finance	0.25	0.25	0.25	0.25	0.25
Unallocated	448.35	15.75	36.46	448.35	36.46
Total	2,735.86	2,726.00	2,683.87	2,735.86	2,683.87

Cuestments of Comming

	STATEMENT OF ASSETS AND LIABIL		
		(Rs. in	lakhs)
		As at	As at
	Particulars	31/03/2013	31/03/2012
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	365.45	365.45
	(b) Reserves and surplus	2,370.41	2318.42
		2,735.86	2683.87
9	Current liabilities		
-	(a) Short term borrowings	0.00	1,012.00
	(b) Other current liabilities	5.59	41.62
		5.59	1,053.62
	Total	2,741.45	3,737.49
В	ASSETS		
1	Non - current assets		
	(a) Non - current investments	2,017.06	2,377.56
	(b) Deferred tax assets (net)	_	0.02
	(c) Long-term loans and advances	11.20	_
		2,028.26	2,377.58
2	Current assets		
	(a) Cash and cash equivalents	710.11	508.02
	(b) Short - term loans and advances	2.88	804.01
	(c) Other current assets	0.20	47.88
		713.19	1,359.91
	Total	2,741.45	3,737.49

Notes: 1) The above financials results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meetings held on 15 May 2013.

2) The figures for the quarter ended March 31 2013 represents the difference between the audited figures for the full financial year and the published year to date figures upto the third quarter of the respective financial years.

3) Previous year / period's figures have been regrouped and rearranged, wherever necessary.

ASUSSEAL BY COMMON BY COMM

By order of Board of Directors

Place: Mumbai

Date: 15th May 2013

Director