

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

1.	Name of the Target Company ("TC")	Wheels India Limited		
2.	Name of the Acquirer and Persons Acting in Concert ("PAC") with the Acquirer	Acquirer: Titan Europe Plc PAC: Titan International Inc		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
5.	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w r t to total share/voting capital applicable	% w r t total share/voting capital of the TC
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights	3,544,470	35.91%	35.91%
	b) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
	Total (a+b+c)	3,544,470	35.91%	35.91%

	<p>Details of acquisition</p> <p>a) Shares carrying voting rights acquired;</p> <p>b) VR's acquired otherwise than by equity shares; and</p> <p>c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>d) Total (a+b+c)</p>	<p>574,170</p> <p>NA</p> <p>NA</p> <p>574,170</p>	<p>5.82%</p> <p>NA</p> <p>NA</p> <p>5.82%</p>	<p>5.82%</p> <p>NA</p> <p>NA</p> <p>5.82%</p>
	<p>After the acquisition, holding of</p> <p>a) Shares carrying voting rights;</p> <p>b) Voting rights otherwise than by equity shares; and</p> <p>c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>d) Total (a+b+c)</p>	<p>4,118,640</p> <p>NA</p> <p>NA</p> <p>4,118,640</p>	<p>41.73%</p> <p>NA</p> <p>NA</p> <p>41.73%</p>	<p>41.73%</p> <p>NA</p> <p>NA</p> <p>41.73%</p>
6.	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc)	Acquisition pursuant to a mandatory open offer		
7.	Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	9 and 10 May 2013		
8.	Equity share capital / total voting capital of the TC before the said acquisition	9,869,444 shares		

9.	Equity share capital/ total voting capital of the TC after the said acquisition	9,869,444 shares
10.	Total diluted share/voting capital of the TC after the said acquisition	9,869,444 shares

Note:

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC



Signature of the Acquirer / Authorised Signatory

Place: *Kiddleminster*
U.K. D110350

Date: 13 May 2013