

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Zenith Birla (India) Ltd
 Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one) Shearson Investments & Trading Company Pvt Ltd
 Date of reporting 22.05.2013
 Names of the stock exchanges where the shares of the target company are listed Bombay Stock Exchange, National Stock Exchange
 Details of the promoters' holding:
 (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PAC's with him Names	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
	Number	% of total share capital	Type - creation/ invocation /release	Date (s)	Number	% of total share capital	
Shearson Investments & Trading Company Pvt Ltd	2,481,193	1.89%	Invocation	21.05.2013	23,193	0.02%	Shares Pledged with Dilip I Shah. Shares pledged with VSS Metal Pvt Ltd Total Shares pledged before the event. <u>2,400,000</u> (-)Invocation of pledge by VSS Metal Pvt Ltd <u>2,458,000</u> Total Shares pledged as on date. <u>1,900,000</u> <u>558,000</u>

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Authorized Signatory
 For Shearson Investments & Trading Company Pvt Ltd



Place : Mumbai
 Date : 22.05.2013