



THE YASH BIRLA GROUP

ZENITH BIRLA (INDIA) LIMITED

Regd. Office : Dalamal House, 1st floor, 206 J.B. Marg, Nariman Point, Mumbai - 400 021.

Manufacturers of Black & Galvanized Pipes

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED		
		QUARTER ENDED			YEAR ENDED		YEAR ENDED		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012	
			Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	INCOME FROM OPERATION								
	a) Sales/Income from operation	4,629	7,309	10,007	29,662	50,491	29,694	50,564	
	Less: Excise Duty	269	561	908	2,347	4,354	2,347	4,354	
		4,362	6,748	9,099	27,316	46,136	27,348	46,210	
	b) Other Operating Income	(713)	397	(374)	707	1,088	626	1,003	
	TOTAL INCOME FROM OPERATIONS (NET)	3,648	7,145	8,726	28,022	47,225	27,975	47,213	
2	EXPENSES								
	a) Cost of Materials consumed	2,616	2,996	5,634	15,150	28,245	15,150	28,245	
	b) Purchase of Stock in Trade	198	2,491	1,882	8,969	7,976	9,050	8,825	
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	874	831	(251)	794	1,041	1,170	319	
	d) Employee Benefits expenses	473	374	304	1,599	1,567	1,683	1,648	
	e) Depreciation and Amortization Expenses	132	162	152	549	508	549	508	
	f) Other Expenses	125	770	962	3,161	5,655	3,212	5,666	
	TOTAL EXPENSES	4,418	7,624	8,683	30,221	44,992	30,812	45,212	
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	(769)	(479)	41	(2,198)	2,232	(2,838)	2,001	
4	Other Income	-	-	-	-	-	-	-	
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	(769)	(479)	41	(2,198)	2,232	(2,838)	2,001	
6	Finance Cost	597	582	618	2,268	1,968	2,282	1,973	
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(1,367)	(1,061)	(577)	(4,466)	264	(5,119)	28	
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-	-	
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	(1,367)	(1,061)	(577)	(4,466)	264	(5,119)	28	
10	Tax Expense	(4)	-	169	(4)	(110)	(4)	(110)	
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9+10)	(1,370)	(1,061)	(407)	(4,470)	154	(5,123)	(82)	
12	Extraordinary Items	-	-	-	-	-	-	-	
13	NET PROFIT / (LOSS) FOR THE PERIOD (11+12)	(1,370)	(1,061)	(407)	(4,470)	154	(5,123)	(82)	
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	13,128	13,128	13,128	13,128	13,128	13,128	13,128	
15	Reserves excluding Revaluation Reserve as per Balance Sheet				12,429	16,899	11,035	16,158	
16	i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) Basic / Diluted - Rs.	(1.04)	(0.81)	(0.31)	(3.40)	0.12	(3.90)	(0.06)	
	ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) Basic / Diluted - Rs.	(1.04)	(0.81)	(0.31)	(3.40)	0.12	(3.90)	(0.06)	



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ZENITH BIRLA (INDIA) LTD.

Head Off. - S-2, Vedant Commercial Complex, Vartak Nagar, Pokhran Road No.1, Thane (West) - 400 606. Mumbai, India
Tel. + 91 22 6793 3000, Fax.: + 91 22 6793 3111 Email : zenithsteelpipes.com, Web : www.zenithsteelpipes.com

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Works : Khopoli, Tarapur, Murbad - Maharashtra, (India)



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Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDINGS							
	1. Public Shareholding							
	Number of Shares	121,345,611	104,703,611	97,203,611	121,345,611	97,203,611	121,345,611	97,203,611
	Percentage of Shareholding	92.43%	79.76%	74.04%	92.43%	74.04%	92.43%	74.04%
	2. Promoters and promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	9,453,000	26,095,000	33,595,000	9,453,000	33,595,000	9,453,000	33,595,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.15%	98.19%	98.59%	95.15%	98.59%	95.15%	98.59%
	- Percentage of shares (as a % of the total share capital of the Company)	7.20%	19.88%	25.59%	7.20%	25.59%	7.20%	25.59%
	b) Non-encumbered							
	- Number of shares	481,837	481,837	481,837	481,837	481,837	481,837	481,837
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.85%	1.81%	1.41%	4.85%	1.41%	4.85%	1.41%
	- Percentage of shares (as a % of the total share capital of the Company)	0.37%	0.37%	0.37%	0.37%	0.37%	0.37%	0.37%
	Particulars	Quarter ended 31.03.2013						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter		NIL					
	Received during the quarter		19					
	Disposed of during the quarter		19					
	Remaining unresolved at the end of the quarter		NIL					

NOTES:

- These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2013.
- The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above result.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped / recasted, wherever necessary.
- The Shareholders of the Company at the Annual General Meeting held on 17th September, 2012 approved variation in utilization of follow on public offer proceeds, so that Company can also utilize the proceeds for manufacturing of SAW and ERW pipes at Chennai or at such other location as may be decided by Board. Out of Rs. 13500 lacs, Rs. 8036 lacs will be utilized from the unutilized proceeds of public issue and balance Rs. 5464 lacs will be from unutilized proceeds of GDR issue. The details of utilization of proceeds of Rs. 135 crores is given hereunder:

(Rs. in Lacs)

Sr. No.	Particulars	Project Amount	Balance amount to be spent
I	Land and Building	1,000	1,000
II	Plant & Machinery (Imported & Indigenous)	8,532	8,321
III	Miscellaneous Fixed Assets	3,696	3,696
IV	Contingency	272	272
	Total	13,500	13,289

Pending full utilization, the balance amount is held in Current/Fixed deposit /loan accounts.



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ZENITH BIRLA (INDIA) LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

(Rs. in Lacs)

Sr. No.	STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
A	EQUITY AND LIABILITIES				
1.	Shareholders' funds				
	(a) Share Capital	13,128	13,128	13,128	13,128
	(b) Reserves and Surplus	12,429	16,899	11,035	16,158
	(c) Money received against Share Warrants	495	495	495	495
	Sub-Total - Shareholders' Funds	26,052	30,522	24,658	29,781
	2. Share application money pending allotment	-	-	-	-
3.	Minority Interest	-	-	-	-
4.	Non-Current Liabilities				
	(a) Long-Term borrowings	2,839	3,812	2,839	3,812
	(b) Deferred Tax Liabilities (Net)	505	505	505	505
	(c) Other Long-Term Liabilities	913	900	913	900
	(d) Long-Term Provisions	961	971	961	971
	Sub-Total - Non-Current Liabilities	5,219	6,188	5,219	6,188
5.	Current Liabilities				
	(a) Short Term Borrowings	17,594	8,772	17,594	8,772
	(b) Trade Payables	14,767	19,876	15,409	19,670
	(c) Other Current Liability	6,557	4,348	6,731	4,501
	(d) Short-Term Provisions	3,827	2,432	3,837	2,466
	Sub-Total - Current Liabilities	42,745	35,428	43,572	35,409
	TOTAL EQUITY AND LIABILITIES	74,016	72,138	73,448	71,378
B	ASSETS				
1.	Non-current assets				
	(a) Fixed Assets	12,857	12,604	12,857	12,604
	(b) Non-Current Investment	264	264	5	5
	(c) Deferred Tax Assets (Net)	-	-	-	-
	(d) Long-Term Loans and Advances	4,404	4,169	4,408	4,173
	(e) Other Non-Current Assets	-	-	-	-
	Sub-Total - Non-Current Assets	17,524	17,037	17,270	16,782
2.	Current Assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	10,963	13,192	11,311	13,914
	(c) Trade receivables	5,854	8,348	5,835	7,058
	(d) Cash and Cash Equivalents*	9,122	9,349	9,153	9,399
	(e) Short-Term Loans and Advances	30,551	24,211	29,879	24,225
	(f) Other Current Assets	-	-	-	-
	Sub-Total - Current Assets	56,491	55,101	56,179	54,596
	TOTAL ASSETS	74,016	72,138	73,448	71,378

*Includes Rs. 7889 lacs with a Bank pending confirmation.

Place : Mumbai
Date : 27th May, 2013



By Order of the Board

M.S.ARORA
MANAGING DIRECTOR

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