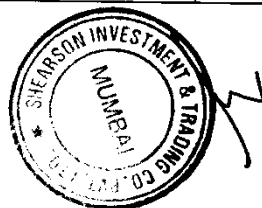


DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

1. Name of the Target Company (TC)	Zenith Birla (India) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoters 1. Shearson Investments & Trading Co. Pvt. Limited 2. Asian Distributors Pvt Ltd 3. Godavari Corporation Pvt. Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Not applicable		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) <u>Shares carrying voting rights-</u>			
1. Shearson Investments & Trading Co. Pvt. Limited	24,81,193	1.89	
2. Asian Distributors Pvt Ltd	13,47,014	1.03	
3. Godavari Corporation Pvt. Limited	15,20,047	1.16	
b) Voting rights (VR) otherwise than by equity shares	--	--	
c) Convertible Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	
Total (a+b+c)	53,48,254	4.08	--
Details of acquisition/sale			
a) <u>Shares carrying voting rights disposed</u>			
1. Shearson Investments & Trading Co. Pvt. Limited	19,00,000	1.45	
2. Asian Distributors Pvt Ltd	8,00,000	0.61	
3. Godavari Corporation Pvt. Limited	5,00,000	0.38	
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	
Total (a+b+c)	32,00,000	2.44	--



After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Shearson Investments & Trading Co. Pvt. Limited	5,81,193	0.44	
2. Asian Distributors Pvt Ltd	5,47,014	0.42	
3. Godavari Corporation Pvt. Limited	10,20,047	0.78	
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		--	
Total (a+b+c)	21,48,254	1.64	--
6. Mode of acquisition/sale/ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Invocation of pledge by the pledgee (VSS Metals Pvt Ltd).		
7. Date of acquisition-/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.05.2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	131,280,448		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	131,280,448		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	131,280,448		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Shearson Investments & Trading Co. Pvt Ltd with PAC

Authorised Signatory

Place: Mumbai

Date: 22.05.2013

