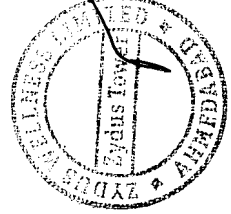


Zydus Wellness
Zydus Wellness Limited

 Registered office : Zydus Tower, Satellite Cross Roads, Ahmedabad - 380 015.
 Tel. No. (+91-79) 2686 8100 Fax No. : (+91-79) 2686 2253 Website : www.zyduswellness.in

PART-I
Statement of Audited Results for the Quarter and Year Ended 31/03/2013

Rupees in Lacs				Rupees in Lacs			
CONSOLIDATED		COMPANY		COMPANY		COMPANY	
3 Months ended 31/03/2013 [Audited]	Preceding 3 months ended 31/12/2012 [Unaudited]	Corresponding 3 months ended 31/03/2012 in the previous year [Audited]	Year to date figures for the current period ended 31/03/2013 [Audited]	3 Months ended 31/03/2013 [Audited]	Preceding 3 months ended 31/12/2012 [Unaudited]	Corresponding 3 months ended 31/03/2012 in the previous year [Audited]	Year to date figures for the current period ended 31/03/2013 [Audited]
Sr. No.	Particulars						
1	Income from operations						
i	Gross Sales		34,464	3,113	3,107	3,399	12,085
ii	Less : Excise Duty		915	58	57	34	215
a	Net Sales		33,549	3,055	3,050	3,365	11,870
b	Other operating income		126	3,726	2,286	1,964	9,431
c	Total income from operations (net)		33,675	6,781	5,336	5,329	21,301
2	Expenses						
a	Cost of materials consumed		9,414	1,428	1,493	1,435	5,729
b	Purchases of stock-in-trade		2,366	142	131	243	727
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade		419	45	75	237	(7)
d	Employee benefits expense		2,061	295	284	208	1,196
e	Depreciation and amortisation expense		386	59	60	58	230
f	Advertisement & sales promotion expenses		5,970	42	534	16	1,101
g	Other expenses		5,721	1,325	804	869	3,938
h	Total expenses		26,337	3,336	3,381	3,066	12,752
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)		7,338	3,445	1,955	2,263	8,549
3	Other income		901	338	348	286	1,389
4	Finance costs		8,239	3,783	2,303	2,549	9,938
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)		15	1	1	6	5
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)		8,224	3,782	2,302	2,543	9,933
7	Exceptional items		0	0	0	0	0
8	Profit / (Loss) from ordinary activities before tax (7+8)		8,224	3,782	2,302	2,543	9,933
9	Tax expense		883	41	43	194	222
10	Net Profit / (Loss) from ordinary activities after tax (9-10)		6,859	3,741	2,259	2,349	9,711
11	Extraordinary items (net of tax expense)		0	0	0	0	0
12	Net Profit / (Loss) for the period (11-12)		6,859	3,741	2,259	2,349	9,711
13	Share of profit / (loss) of associates		0	0	0	0	0
14	Minority interest		91	76	46	40	678
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)		6,768	3,741	2,259	2,349	9,711
16	Paid-up equity share capital (Face Value Rs. 10/-)		3,907	3,907	3,907	3,907	3,907
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year		14,779	21,747	21,747	21,747	21,747
18	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
19	a Basic (Rs.)		17.32	9.58	5.78	6.01	24.85
	b Diluted (Rs.)		17.32	9.58	5.78	6.01	24.85
19	ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a Basic (Rs.)		17.32	9.58	5.78	6.01	24.85
	b Diluted (Rs.)		17.32	9.58	5.78	6.01	24.85



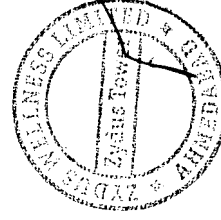
- Notes :
- [1] The above results for the quarter/year ended on March 31, 2013 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 13, 2013.
 - [2] The Company operates in one segment, namely "Consumer Products".
 - [3] The Tax expense for the quarter and year ended on 31st March, 2013 is net of Alternate Minimum Tax (AMT) Credit amounting to Rs. 1153.18 lacs, recognised as an asset in accordance with Guidance Note issued by the Institute of Chartered Accountants of India.
 - [4] The Board of Directors have declared an interim dividend of Rs.6/- (@ 60%) per equity share on 3,90,72,089 equity shares of Rs. 10/- each for the financial year ended on March 31, 2013. The Board of Directors has filed 23rd May, 2013, 2013 as the Record Date to determine the list of shareholders entitled for the receipt of interim dividend.
 - [5] Figures of the previous periods have been regrouped whenever considered necessary to conform to the grouping of the current periods.

PART II

Select information for the Quarter and Year ended 31/03/2013

3 Months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	Year to date figures for the current period ended 31/03/2013	Previous year ended 31/03/2012	Particulars	3 Months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	Year to date figures for the current period ended 31/03/2013	Previous year ended 31/03/2012
10,728,402	10,728,402	10,728,402	10,728,402	10,728,402	PARTICULARS OF SHAREHOLDING	10,728,402	10,728,402	10,728,402	10,728,402	10,728,402
27.46%	27.46%	27.46%	27.46%	27.46%	- Public shareholding	27.46%	27.46%	27.46%	27.46%	27.46%
					1 - Number of shares					
					2 - Percentage of Shareholding					
					Promoters and Promoter Group Shareholding					
					a Pledged / Encumbered					
					- Number of shares					
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
					b Non - encumbered					
					- Number of shares					
					- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)					
28,343,687	28,343,687	28,343,687	28,343,687	28,343,687	- Public shareholding	28,343,687	28,343,687	28,343,687	28,343,687	28,343,687
100%	100%	100%	100%	100%	- Promoters and Promoter Group Shareholding	100%	100.00%	100.00%	100%	100.00%
72.54%	72.54%	72.54%	72.54%	72.54%	- Non - encumbered	72.54%	72.54%	72.54%	72.54%	72.54%
					- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)					
					- Percentage of shares (as a % of the total share capital of the company)					

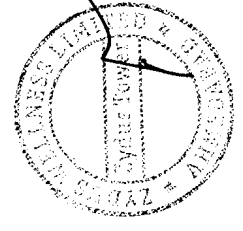
Particulars	3 months ended 31/03/2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	14
Disposed of during the quarter	14
Remaining Unresolved at the end of the quarter	-



CONSOLIDATED		Audited Statement of Assets & Liabilities		COMPANY	
Rupees in Lacs		Particulars		Rupees in Lacs	
As at current year end March 31, 2013	As at previous year end March 31, 2012			As at current year end March 31, 2013	As at previous year end March 31, 2012
		A	EQUITY AND LIABILITIES		
		1	Shareholders' funds		
3,907	3,907	a	Share capital	3,907	3,907
21,747	14,779	b	Reserves and surplus	21,747	14,779
25,654	18,686		Sub-total - Shareholders' funds	25,654	18,686
285	93	2	Minority Interest	-	-
388	451	3	Non-current liabilities		
38	60	a	Deferred tax liabilities (net)	219	185
42	22	b	Other long-term liabilities	37	60
468	533	c	Long-term provisions	2	1
			Sub-total - Non-current liabilities	258	246
4,624	4,194	4	Current liabilities		
884	933	a	Trade payables	1,522	2,447
2,997	2,297	b	Other current liabilities	348	392
8,505	7,424	c	Short-term provisions	2,772	2,295
34,912	26,736		Sub-total - Current liabilities	4,642	5,134
			TOTAL - EQUITY AND LIABILITIES	30,554	24,066
		B	ASSETS		
9,426	9,609	1	Non-current assets		
-	-	a	Fixed assets	5,138	5,277
1,345	465	b	Non-current investments	245	245
10,771	10,074	c	Long-term loans and advances	339	349
			Sub-total - Non-current assets	5,722	5,871
4,086	2,741	2	Current assets		
145	71	a	Current investments	9,328	4,526
19,079	13,151	b	Inventories	674	604
798	651	c	Trade receivables	46	36
33	48	d	Cash and cash equivalents	14,615	12,717
24,141	16,662	e	Short-term loans and advances	156	285
34,912	26,736	f	Other current assets	13	27
			Sub-total - Current assets	24,832	18,195
			TOTAL - ASSETS	30,554	24,066

For Zyklus Wellness Limited,

Pankaj R. Patel
Pankaj R. Patel
Chairman



Manubhai & Co.

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors,
ZYDUS WELLNESS LIMITED

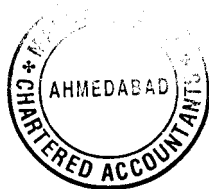
We have audited the quarterly financial results of **ZYDUS WELLNESS LIMITED** for the quarter ended 31st March, 2013 and the year to date results for the period from 1st April, 2012 to 31st March, 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results read with notes thereon:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2013 as well as the year to date results for the period from 1st April 2012 to 31st March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



Place: Ahmedabad

Date: May 13, 2013

For Manubhai & Co.
Chartered Accountants
Registration No. 106041W

(Jignesh D. Shah)
Partner
Membership No.: 100116

Manubhai & Co.

Chartered Accountants

Auditor's Report on Consolidated Quarterly Financial Results and Consolidated Year to Date Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors,
ZYDUS WELLNESS LIMITED

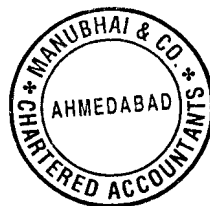
We have audited the consolidated quarterly financial results of **ZYDUS WELLNESS LIMITED** ('the Company') (in which the financial results of M/s. Zydus Wellness-Sikkim are consolidated) for the quarter ended 31st March, 2013 and the consolidated year to date Financial results for the period from 1st April, 2012 to 31st March, 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the year to date financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results read with notes thereon:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2013 as well as the year to date results for the period from 1st April 2012 to 31st March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



Place: Ahmedabad

Date: May 13, 2013

For Manubhai & Co.
Chartered Accountants
Registration No. 106041W

(Jignesh D. Shah)

Partner

Membership No.: 100116