

ECLERX SERVICES LIMITED

Regd. Office : Sonawala Building, 1st Floor, 29, Bank Street, Fort, Mumbai - 400 023

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

(Rs. in lacs, except per share data)

Particulars	Quarter Ended March 31, 2013 (Audited)	Quarter Ended Dec 31, 2012 (Unaudited)	Quarter Ended March 31, 2012 (Audited)	Year Ended March 31, 2013 (Audited)	Year Ended March 31, 2012 (Audited)
1 Income from Operations					
Net Sales/Income from Operations	17,433.22	17,078.57	12,756.61	66,053.36	47,288.52
Total Income from Operations (net)	17,433.22	17,078.57	12,756.61	66,053.36	47,288.52
2 Expenses					
a) Employees benefits expense	7,874.24	7,685.90	5,752.82	29,528.88	20,386.93
b) Depreciation and amortisation expense	667.96	735.13	403.70	2,553.52	1,288.84
c) Other expenditure	2,693.18	2,710.28	2,331.22	10,847.60	7,927.79
Total Expenses	11,235.38	11,131.31	8,487.74	42,930.00	29,603.56
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items	6,197.84	5,947.26	4,268.87	23,123.36	17,684.96
4 Other Income	(306.67)	(98.11)	(514.51)	(1,817.76)	2,229.97
5 Profit from ordinary activities before Finance Costs and Exceptional Items	5,891.17	5,849.15	3,754.36	21,305.60	19,914.93
6 Finance Costs	-	-	-	-	-
7 Profit from ordinary activities after Finance Costs but before Exceptional Items	5,891.17	5,849.15	3,754.36	21,305.60	19,914.93
8 Exceptional Items	-	-	-	211.74	-
9 Profit from ordinary activities before tax	5,891.17	5,849.15	3,754.36	21,093.86	19,914.93
10 Tax expense	1,074.77	953.74	713.05	3,933.66	3,937.63
11 Profit from Ordinary Activities after tax	4,816.40	4,895.41	3,041.31	17,160.20	15,977.30
12 Extraordinary Items	-	-	-	-	-
13 Net Profit for the period	4,816.40	4,895.41	3,041.31	17,160.20	15,977.30
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit after taxes, minority interest and share of profit / (loss) of associates	4,816.40	4,895.41	3,041.31	17,160.20	15,977.30
17 Paid up Equity share Capital (Face Value of Rs. 10/- Each)	2,987.46	2,958.32	2,905.75	2,987.46	2,905.75
18 Reserves excluding Revaluation Reserve	-	-	-	40,845.54	31,386.11
19.i Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (Not Annualised)					
Basic	16.37	16.70	10.50	58.33	55.14
Diluted	15.98	16.22	10.09	56.92	52.99
19.ii Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (Not Annualised)					
Basic	16.37	16.70	10.50	58.33	55.14
Diluted	15.98	16.22	10.09	56.92	52.99
20 Public Shareholding					
Number of shares	13,963,466	13,672,065	13,146,415	13,963,466	13,146,415
Percentage of Shareholding	46.74%	46.22%	45.24%	46.74%	45.24%
21 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b) Non-encumbered					
- Number of Shares	15,911,119	15,911,119	15,911,119	15,911,119	15,911,119
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	53.26%	53.78%	54.76%	53.26%	54.76%

	Quarter Ended Mar 31, 2013
22 Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	-

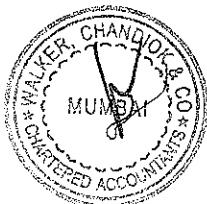
Other Information :

(Rs. in lacs)

Particulars	Quarter Ended March 31, 2013 (Audited)	Quarter Ended Dec 31, 2012 (Unaudited)	Quarter Ended March 31, 2012 (Audited)	Year Ended March 31, 2013 (Audited)	Year Ended March 31, 2012 (Audited)
Details of Other Income					
Dividend Income	60.78	46.11	141.19	277.71	402.63
Exchange Difference (Net)	(537.19)	(265.88)	(898.68)	(2,677.62)	839.39
Other Income	169.74	121.66	242.98	582.15	987.95
Total	(306.67)	(98.11)	(514.51)	(1,817.76)	2,229.97

Notes :

- The Consolidated Financial Results of eClerx Services Limited (the 'Company' or the 'Group') are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 on 'Consolidated Financial Statements' as notified under the Companies Act, 1956.
- The Board of Directors have recommended a final dividend of Rs. 25/- per Equity Share of Rs 10/- each for the year 2012-13.
- The Company operates under a single primary segment, which is data analytics and process outsourcing services. Further, the risks and rewards under various geographies where the Group operates are similar in nature.



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- 4 The Company has deferred the recognition of cumulative Minimum Alternative Tax (MAT) credit of Rs. 2,873.68 lacs as at March 31, 2013, which could be available for set off against future tax liability under the provisions of the Income Tax Act, 1961 on account of uncertainty around the time frame within which income tax will be payable under the normal provisions against which the MAT credit can be utilised.
- 5 The figures for the quarter ended March 31, 2013 and for the corresponding quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year ending on March 31.
- 6 Statement of assets and liabilities as at:

Particulars	(Rs. in lacs)	
	March 31, 2013	March 31, 2012
Equity and Liabilities		
Share Capital	2,987.46	2,905.75
Reserves and Surplus	40,845.54	31,386.11
	43,833.00	34,291.86
Share Application Money Pending Allotment		28.24
Non Current Liabilities		
Deferred Tax Liability (Net)	99.27	17.35
Long-term Provisions	725.87	450.80
	825.14	468.15
Current Liabilities		
Trade Payables	2,254.42	1,608.56
Other Current Liabilities	676.82	506.17
Short-term Provisions	12,624.56	9,256.72
	15,555.80	11,371.45
Total Equity and Liabilities	60,213.94	46,159.70
Assets		
Non Current Assets		
Fixed Assets		
Tangible Assets	5,529.77	4,156.58
Intangible Assets	7,949.13	280.75
Capital work in Progress	73.46	450.04
Non-current Investments	3.00	3.00
Deferred Tax Assets (Net)	227.10	92.93
Long-term Loans and Advances	999.11	788.54
	14,781.57	5,771.84
Current Assets		
Current Investments	3,515.57	9,988.32
Trade Receivables	6,547.72	4,218.41
Cash & Bank Balances	23,485.40	16,866.10
Short-term Loans and Advances	4,734.00	2,958.66
Other Current Assets	7,149.68	6,356.37
	45,432.37	40,387.86
Total Assets	60,213.94	46,159.70

- 7 The Standalone Financial results of the Company would be available for perusal on the company's website viz www.eclerx.com. Key standalone financial information is given

Particulars	(Rs. in lacs)				
	Quarter Ended			Year Ended	
	Mar 31, 2013 (Audited)	Dec 31, 2012 (Unaudited)	Mar 31, 2012 (Audited)	Mar 31, 2013 (Audited)	Mar 31, 2012 (Audited)
Income from Operations	14,586.58	14,584.21	12,749.16	57,092.09	47,246.64
Profit before tax	5,180.12	5,635.51	3,577.46	19,063.37	19,544.70
Profit after tax	4,167.19	4,773.43	2,911.72	15,592.23	15,732.89

- 8 Figures for previous periods / year have been regrouped, wherever necessary.
- 9 The above audited results for the quarter ended March 31, 2013 and the audited results for the year ended March 31, 2013 have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2013.

Place: Mumbai
Date: May 24, 2013

For and on behalf of Board of Directors

V. K. Mundhra
Chairman



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

(Rs. in lacs, except per share data)						
Particulars	Quarter Ended March 31, 2013 (Audited)	Quarter Ended Dec 31, 2012 (Unaudited)	Quarter Ended March 31, 2012 (Audited)	Year Ended March 31, 2013 (Audited)	Year Ended March 31, 2012 (Audited)	
1 Income from Operations						
Net Sales/Income from Operations	14,586.58	14,584.21	12,749.16	57,092.09	47,246.64	
Total Income from Operations (net)	14,586.58	14,584.21	12,749.16	57,092.09	47,246.64	
2 Expenses						
a) Employees benefits expense	4,651.73	4,541.57	4,185.67	18,209.79	15,838.67	
b) Depreciation and amortisation expense	406.20	449.87	391.64	1,573.44	1,255.78	
c) Contract for Services	2,025.45	1,961.61	2,250.98	8,903.85	6,608.08	
d) Other expenditure	1,701.81	1,818.76	1,827.34	7,072.49	6,231.88	
Total Expenses	8,785.19	8,771.81	8,655.63	35,759.57	29,934.41	
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items	5,801.39	5,812.40	4,093.53	21,332.52	17,312.23	
4 Other Income	(621.27)	(176.89)	(516.07)	(2,068.19)	2,232.47	
5 Profit from ordinary activities before Finance Costs and Exceptional Items	5,180.12	5,635.51	3,577.46	19,264.33	19,544.70	
6 Finance Costs	-	-	-	-	-	
7 Profit from ordinary activities after Finance Costs but before Exceptional Items	5,180.12	5,635.51	3,577.46	19,264.33	19,544.70	
8 Exceptional Items	-	-	-	200.96	-	
9 Profit from ordinary activities before tax	5,180.12	5,635.51	3,577.46	19,063.37	19,544.70	
10 Tax expense	1,012.93	862.08	665.74	3,471.14	3,811.81	
11 Profit from Ordinary Activities after tax	4,167.19	4,773.43	2,911.72	15,592.23	15,732.89	
12 Extraordinary Items	-	-	-	-	-	
13 Net Profit for the period	4,167.19	4,773.43	2,911.72	15,592.23	15,732.89	
14 Paid up Equity share Capital (Face Value of Rs. 10/- Each)	2,987.46	2,958.32	2,905.75	2,987.46	2,905.75	
15 Reserves excluding Revaluation Reserve	-	-	-	38,087.31	30,607.28	
16.i Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (Not Annualised)						
Basic	14.17	16.28	10.05	53.00	54.30	
Diluted	13.82	15.82	9.66	51.72	52.18	
16.ii Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (Not Annualised)						
Basic	14.17	16.28	10.05	53.00	54.30	
Diluted	13.82	15.82	9.66	51.72	52.18	
17 Public Shareholding						
Number of shares	13,963,466	13,672,065	13,146,415	13,963,466	13,146,415	
Percentage of Shareholding	46.74%	46.22%	45.24%	46.74%	45.24%	
18 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	
- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	
b) Non-encumbered						
- Number of Shares	15,911,119	15,911,119	15,911,119	15,911,119	15,911,119	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of Shares (as a % of the total share capital of the company)	53.26%	53.78%	54.76%	53.26%	54.76%	

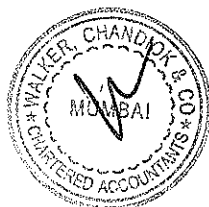
	Quarter Ended Mar 31, 2013
19 Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	-

Other Information :

(Rs. in lacs)					
Particulars	Quarter Ended March 31, 2013 (Audited)	Quarter Ended Dec 31, 2012 (Unaudited)	Quarter Ended March 31, 2012 (Audited)	Year Ended March 31, 2013 (Audited)	Year Ended March 31, 2012 (Audited)
Details of Other Income					
Dividend Income	60.78	46.11	141.19	277.71	402.63
Exchange Difference (Net)	(856.44)	(351.84)	(900.25)	(2,956.75)	841.89
Other Income	174.39	128.84	242.99	610.85	987.95
Total	(621.27)	(176.89)	(516.07)	(2,068.19)	2,232.47

Notes :

- The Company operates under a single primary segment, which is data analytics and process outsourcing services. Further, the risks and rewards under various geographies where the Company operates are similar in nature.
- The Board of Directors have recommended a final dividend of Rs. 25/- per Equity Share of Rs 10/- each for the year 2012-13.
- The Company has deferred the recognition of cumulative Minimum Alternative Tax (MAT) credit of Rs. 2,873.68 lacs as at March 31, 2013, which could be available for set off against future tax liability under the provisions of the Income Tax Act, 1961 on account of uncertainty around the time frame within which income tax will be payable under the normal provisions against which the MAT credit can be utilised.
- The figures for the quarter ended March 31, 2013 and for the corresponding quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year ending on March 31.



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5 Statement of assets and liabilities as at:

(Rs. in lacs)

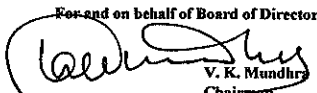
Particulars	March 31, 2013	March 31, 2012
Equity and Liabilities		
Share Capital	2,987.46	2,905.75
Reserves and Surplus	38,087.31	30,607.28
	41,074.77	33,513.03
Share Application Money Pending Allotment	-	28.24
Non Current Liabilities		
Long term Provisions	621.35	450.80
	621.35	450.80
Current Liabilities		
Trade Payables	2,575.40	2,881.95
Other Current Liabilities	605.78	503.52
Short-term Provisions	11,053.27	7,762.38
	14,234.45	11,147.85
Total Equity and Liabilities	55,930.57	45,139.92
Assets		
Non Current Assets		
Fixed Assets		
Tangible Assets	4,265.91	3,990.71
Intangible Assets	259.12	280.75
Capital work in Progress	31.58	450.04
Non-current Investments	12,658.34	75.17
Deferred Tax Assets (Net)	133.49	92.93
Long-term Loans and Advances	789.35	786.46
	18,137.79	5,676.06
Current Assets		
Current Investments	3,515.57	9,988.32
Trade Receivables	5,649.29	4,210.71
Cash and Bank Balances	16,950.15	16,128.79
Short-term Loans and Advances	4,583.21	2,779.67
Other Current Assets	7,094.56	6,356.37
	37,792.78	39,463.86
Total Assets	55,930.67	45,139.92

6 Figures for previous periods / year have been regrouped, wherever necessary.

7 The above audited results for the quarter ended March 31, 2013 and the audited results for the year ended March 31, 2013 have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2013.

Place: Mumbai
Date: May 24, 2013

For and on behalf of Board of Directors



V. K. Mundhra
Chairman

