

**Format for Disclosures under Regulation 10(5)- Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

1.	Name of the Target Company (TC)	Accel Frontline Limited.			
2.	Name of the acquirer(s)	Boghara Polyfab Pvt Ltd.			
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquire is not the promoter of the Target Company. There is no relationship between Acquire and Target Company.			
4.	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	Hooghly Mills Projects Ltd			
	b. Proposed date of acquisition	On or after 01 <sup>st</sup> July 2013			
	c. Number of shares to be acquired from each person mentioned in 4(a) above.	8,00,000 Equity Shares (Maximum)			
	d. Total shares to be acquired as % of Share Capital of TC	3.30 %			
	e. Price at which shares are proposed to be acquired	Through Stock Exchange at Market Price			
	f. Rationale, if any, for the proposed transfer	Inter Se Transfer			
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011			
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquirer hereby declares that the acquisition will not be higher by more than 25% of the market price.			
9.	Declaration by the acquirer, that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As Per Annexure - A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	As per Annexure - B			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	As per Annexure - C			
	b. Seller (s)				

For BOGHARA POLYFAB PVT. LTD.

Director/Auth. Sign.

**DECLARATION**

We, **BOGHARA POLYFAB PVT LTD**, hereby declare that the transferor and transferee have compelled with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997):

Thanking you,

Yours truly,  
For **BOGHARA POLYFAB PVT LTD**



Director

Dated: 18.06.2013

**DECLARATION**

*We, **BOGHARA POLYFAB PVT LTD**, hereby declare all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly compelled with of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997):*

*Thanking you,*

*Yours truly,*

*For **BOGHARA POLYFAB PVT LTD***



*Director*

*Dated: 18.06.2013*

Annexure – C

		<i>Before the proposed transaction</i>		<i>After the proposed transaction</i>	
		<i>No. of shares/ voting rights.</i>	<i>% w.r.t total share capital of TC</i>	<i>No. of shares /voting rights</i>	<i>% w.r.t total share capital of TC</i>
a.	<i>Acquirer(s) and PACs (other than sellers)</i>				
	<i>Boghara Polyfab Pvt Ltd</i>	<i>5,00,000</i>	<i>2.06</i>	<i>13,00,000</i>	<i>5.36</i>
	<b>Total</b>	<b>5,00,000</b>	<b>2.06</b>	<b>13,00,000</b>	<b>5.36</b>
b.	<i>Seller(s)</i>	<i>NA</i>	<i>NA</i>	<i>NA</i>	<i>NA</i>
	<b>Total</b>				
		<b>5,00,000</b>	<b>2.06</b>	<b>13,00,000</b>	<b>5.36</b>

Thanking you,

Yours truly,

For **BOGHARA POLYFAB PVT LTD**



Director

Dated: 18.06.2013