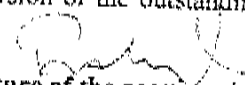


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Asian Hotels (East) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer- Radhe Shyam Saraf PACs- Saraf Industries Limited Forex Finance Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>	a) <u>Acquirer-</u> Nil <u>PAC-</u> 67,57,702	a) <u>Acquirer-</u> Nil <u>PAC-</u> 59.07%	a) <u>Acquirer-</u> Nil <u>PAC-</u> 59.07%
a) Shares carrying voting rights			
b) Voting rights (VR) otherwise than by equity shares	b) <u>Acquirer-</u> Nil <u>PAC-</u> Nil	b) <u>Acquirer-</u> Nil <u>PAC-</u> Nil	b) <u>Acquirer-</u> Nil <u>PAC-</u> Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	c) <u>Acquirer-</u> Nil <u>PAC-</u> Nil	c) <u>Acquirer-</u> Nil <u>PAC-</u> Nil	c) <u>Acquirer-</u> Nil <u>PAC-</u> Nil
Total (a+b+c)	<u>Acquirer-</u> Nil <u>With PACs-</u> 67,57,702	<u>Acquirer-</u> Nil <u>With PACs-</u> 59.07%	<u>Acquirer-</u> Nil <u>With PACs-</u> 59.07%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	4,24,930	3.71%	3.71%
b) VRs acquired /sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument	Nil	Nil	Nil

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	4,24,930	3.71%	3.71%
After the acquisition, holding of:			
a) Shares carrying voting rights	a) <u>Acquirer-</u> 4,24,930	a) <u>Acquirer-</u> 3.71%	a) <u>Acquirer-</u> 3.71%
b) VRs otherwise than by equity shares	<u>PAC-</u> 67,57,702	<u>PAC-</u> 59.07%	<u>PAC-</u> 59.07%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	b) <u>Acquirer-</u> Nil <u>PAC-</u> Nil	b) <u>Acquirer-</u> Nil <u>PAC-</u> Nil	b) <u>Acquirer-</u> Nil <u>PAC-</u> Nil
	c) <u>Acquirer-</u> Nil <u>PAC-</u> Nil	c) <u>Acquirer-</u> Nil <u>PAC-</u> Nil	c) <u>Acquirer-</u> Nil <u>PAC-</u> Nil
Total (a+b+c)	<u>Acquirer-</u> 4,24,930 <u>With PACs-</u> 71,82,632	<u>Acquirer-</u> 3.71% <u>With PACs-</u> 62.78%	<u>Acquirer-</u> 3.71% <u>With PACs-</u> 62.78%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25-06-2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,14,40,585 Equity Shares of Rs.10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,14,40,585 Equity Shares of Rs.10 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	1,14,40,585 Equity Shares of Rs.10 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / Authorised Signatory

Place: Kathmandu

Date: 26-06-2013