



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2013

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Un Audited	Un Audited	Audited	Audited
1. (a) Net Sales/Income from Operations (Net. of Excise duties)	1098.52	1000.10	1728.60	3784.89	5542.35
(b) Other Operating Income	10.92	21.72	13.92	40.09	-
Total Income from Operations (Net)	1109.44	1021.82	1742.52	3824.98	5542.35
2. Expenses					
(a) Cost of materials consumed	1108.06	878.65	635.64	3447.62	4474.66
(b) Purchases of stock-in- Trade	-	-	-	-	-
(c) changes in inventories of finished goods, work-in-progress and stock in Trade	(180.00)	29.30	968.03	(322.06)	258.41
(d) Employee benefits	33.09	15.53	21.27	82.37	94.32
(e) Depreciation	70.17	15.68	38.42	174.40	147.64
(f) Other expenses	131.86	106.00	92.36	544.29	532.26
Total expenses	1163.18	1045.16	1755.72	3926.62	5507.29
3. Profit/Loss from Operations before other Income, finance cost and Exceptional Items (1-2)	(53.74)	(23.34)	(13.19)	(101.64)	35.06
4. Other Income	73.15	25.74	30.93	137.71	44.30
5. Profit/Loss before finance cost and Exceptional Items (3+4)	19.41	2.40	17.74	36.07	79.36
6. Finance costs	1.48	1.01	9.95	4.65	13.76
7. Profit/Loss after finance costs but before Exceptional Items (5-6)	17.93	1.39	7.79	31.42	65.60
8. Exceptional items	-	-	-	-	-
9. Profit/Loss from Ordinary activities before tax (7+8)	17.93	1.39	7.79	31.42	65.60
10. Tax expense					
(a) Current Tax	3.42	-	-	5.99	13.07
(b) Deferred Tax	-	-	-	22.97	18.27
11. Net Profit(+)/ Loss(-) from Ordinary activities after tax (9-10)	14.51	1.39	7.79	2.46	34.26
12. Extraordinary Item (net of tax expense Rs.	-	-	-	-	-
13. Net Profit/ Loss for the period (11-12)	14.51	1.39	7.79	2.46	34.26
14. share of profit/loss of	-	-	-	-	-

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ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 320, MEDAK DIST. A.P.
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associates*					
15.Minority interest*	-	-	-	-	-
16.Net profit/Loss after taxes, minority interest and share of profit/loss of associates(13+14+15)	14.51	1.39	7.79	2.46	34.26
17.Paid -up equity share capital (face value of the share Rs.10/- each	1190.84	1190.84	1190.84	1190.84	1190.84
18.Reservee excluding revaluation reserves as per balance sheet of previous accounting year	3869.77	3867.31	3774.79	3869.77	3867.31
19.(a) Earnings Per Share(before extraordinary items) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.012	0.001	0.06	0.02	0.46
b) Earnings per share (after extraordinary items) the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of shares	7237895	7237895	7237895	7237895	7237895
- Percentage of shareholding	60.78%	60.78%	60.78%	60.78%	60.78%
2. Promoters and promoter Group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	4670505	4670505	4670505	4670505	4670505
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	39.22%	39.22%	39.22%	39.22%	39.22%

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Notes:

- 1) The above Audited financial results were reviewed and recommended by Audit Committee and taken on record by the Board of Directors at its Meeting held on 30th May 2013.
- 2) The details of number of investor complaints during the year ended 31st March 2013 beginning - Nil, received - Nil, disposed - Nil, and Pending - Nil.
- 3) The Accounting standard No.17 relating to segment - wise reporting is not applicable as the Company operates in only one segment VIZ., Copper and Copper Alloy Products.
- 4) Previous year's figures have been regrouped / reclassified / rearranged wherever considered necessary
- 5) The figures of the last quarter are the balancing figures between audited figures in respect to the full financial year and published year to date figures up to the third quarter of the current financial year.

Place: Secunderabad
Date: 30th May 2013

By order of the Board
For CUBEX TUBINGS LIMITED

(P.R. BHANDARI)
MANAGING DIRECTOR

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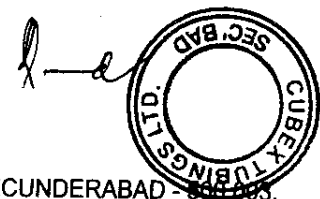
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Statement of Assets and Liabilities (Amount in ₹)		
Particulars	As at Year ended	
	31.03.2013	31.03.2012
	<i>Audited</i>	<i>Audited</i>
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	118495549	118495549
(b) Reserves and Surplus	386977478	386731261
(2) Share Warrant Application Money	32150000	32150000
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	51150305	54299923
(b) Deferred Tax Liabilities (Net)	6798019	4501159
(4) Current Liabilities		
(a) Trade Payables	21281850	10078846
(b) Other Current Liabilities	15276663	18208278
(c) Short-Term Provisions	3543631	4542316
Total - Equity and Liabilities	635673496	629007332
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible & Intangible Assets	242082278	223946441
(b) Long Term Loans and Advances	19492428	8318909
(c) Other Non Current assets	780000	877500
(2) Current assets		
(a) Inventories	80995510	45802895
(b) Trade Receivables	163591088	220161692
(c) Cash and Bank Balances	37798935	27894784
(d) Short-Term Loans and Advances	78364988	88970764
(e) Other Current Assets	12568268	13034347
Total- Assets	635673496	629007332

Place: Secunderabad

Date: 30th May 2013



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P. MURALI & CO.,

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**Auditors Report on the Quarterly Financial Results and year to date results of
M/s. Cubex Tubings Limited pursuant to Clause 41 of the Listing Agreement**

To
Board of Directors
CUBEX TUBINGS LIMITED

1. We have audited the financial results of CUBEX TUBINGS LIMITED, (the Company) for the quarter ended March, 31, 2013 and the year to date results for the period 1st April 2012 to 31st March 2013 (the "Statement") , attached herewith, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us, This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, Our responsibility is to issue a report on the Statement based on our review.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidences supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these financial results :
 - a. are presented in accordance with the requirements of Clause 41 of the Listing Agreement for Equity Shares.
 - b. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2013 as well as the year to date results for the period from 1st April 2012 to 31st March 2013.



MUKUND VIJAYARAO JOSHI
Chartered Accountants
Membership No: 024784



P. MURALI & CO.,

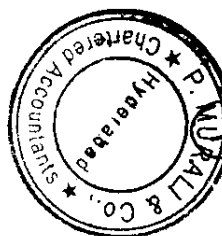
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4. Further we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place : Hyderabad
Date : 30-05-2013

For P. Murali & Co.,
Chartered Accountants



Partner

MUKUND VIJAYARAO JOSHI
Chartered Accountants
Membership No: 024784