

## FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
[Regulations 13(3) and 13(6)]

Details of Change in Shareholding in respect of Persons Holding More Than 5% Shares in a Listed Company

Name, PAN No. & Address of Shareholders	Essar Shipping & Logistics Limited Riga Feraiou 4 Omega Court 1st Floor P.C. 3095 Limassol Cyprus PAN: AABCE6167E
Shareholding Prior - Acquisition/Sale	163,641,524 79.74 %
No. & % of Shares/Voting Rights Acquired/Sold	17,872,751 8.71 %
Date of Receipt of Allotment Advice/Acquisition of Shares/Sale of Shares specify	Thursday, May 30, 2013
Date of Intimation to Company	Monday, June 3, 2013
Mode of Acquisition (Market Purchase/ Public/Rights/Preferential Offer, e.t.c.)/Sale	Offer For Sale through Stock Exchange Mechanism Pursuant to SEBI Circular Number CIR/MRD/DP/18/2012 Dated July 18, 2012, As Amended Pursuant to the Circular CIR/MRD/DP/04/2013 Dated January 25, 2013
No. & % of Shares/Voting Rights Post-Acquisition/Sale	145,768,773 71.03 %
Trading Member (TM) through whom the Trade was Executed with SEBI Registration No. of the TM	ICICI Securities Limited INB011286854 National Stock Exchange of India Limited INB011286854 BSE Limited
Exchange on which the Trades were Executed	BSE Limited; and National Stock Exchange of India Limited
Buy Quantity	Not Applicable
Buy Value (Rs.)	Not Applicable
Sell Quantity	17,872,751
Sell Value (Rs.)	349,978,702.40

For Essar Shipping &amp; Logistics Limited (Seller)


  
Authorized Signatory