

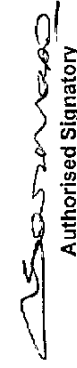
**REPORTING FORMAT U/R 31(1) and 31(2) TO BE FILED BY THE PROMOTER TO THE COMPANY**

(Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)		Future Market Networks Limited (f/k/a - AGRE Developes Limited)							
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released		PIL Industries Limited							
Date of Reporting		6th June, 2013							
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited							
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)			
Promoter(s) or PACs with him	Names	Number	% of total share capital	Type - creation/ invocation/ release	Date(s)	Number	% of total share capital	(*)Details of encumbrance (pledge/lien or other- give details	
								\$ Pre-transaction Encumbrance	No. of Equity Shares
PIL Industries Limited	715,214	1.28	1.28	Release	29-May-13	715,214	1.28	\$ Pre-transaction Encumbrance	350,000
								# Encumbrance Released on 29/05/2013	350,000
								Post-transaction Encumbrance	-
								Details of Encumbrance	
								# Present Encumbrance released by Financial Institutions / Finance Company	
								\$ Earlier 350,000 Equity Shares were encumbered with Financial Institutions/ Finance Company	
								Total Shareholding	715,214 (1.28% of total Equity Share Capital.

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For PIL Industries Limited



Authorised Signatory

Mumbai, 6th June, 2013