

Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

June 27, 2013

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Sub: Financial Results for the year ended 31.03.2013
Ref: Company Code No. 526729

We refer to the phone call received from NSE on 26.06.2013 regarding error in consolidated quarterly results for the quarter ended 31.03.2013 and on verification of the same we came to know that there is a formula error in minority interest figure. In minority interest instead of mentioning 49.88 lakhs the same was inadvertently mentioned as (143.62) lakhs.

We are sending herewith a revised corrected copy of the statements with a request to kindly replace the ones we have already faxed and filed with the revised one.

We regret the inconvenience caused to the exchange.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **GOLDIAM INTERNATIONAL LIMITED**

ANITA KATE
COMPANY SECRETARY



Encl.:

GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

PART I		(₹. In Lakhs)									
Statement of Standalone / Consolidated / Audited Results for the Quarter and for the Year Ended 31st March, 2013											
PART I	Particulars	Standalone					Consolidated				
		Figures for the Quarter ended on			Audited for the year ended on		Figures for the Quarter ended on			Audited for the year ended on	
		31/03/2013 Audited	31/12/2012 Unaudited	31/03/2012 Audited	31/03/2013 Audited	31/03/2012 Audited	31/03/2013 Audited	31/12/2012 Unaudited	31/03/2012 Audited	31/03/2013 Audited	31/03/2012 Audited
1	Income from Operations										
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,844.23	3,254.91	1,767.62	9,745.78	9,159.83	6,081.51	7,090.08	4,419.17	26,566.65	24,526.39
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
	Total income from operations.(net)	1,844.23	3,254.91	1,767.62	9,745.78	9,159.83	6,081.51	7,090.08	4,419.17	26,566.65	24,526.39
2	Expenses										
	(a) Cost of Material Consumed	1,145.98	2,479.52	1,227.76	7,191.80	6,785.75	4,485.16	5,946.37	3,075.51	20,648.86	18,038.95
	(b) Purchase of Stock-in-trade	207.76	149.05	323.54	589.37	984.03	976.41	128.35	584.39	1,660.65	1,870.77
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(33.10)	17.32	(32.96)	5.71	(17.02)	(856.57)	(205.71)	(80.53)	(1,008.80)	222.62
	(d) Employee Benefits Expense	32.74	44.18	23.72	156.48	143.75	137.44	133.10	174.46	513.87	520.63
	(e) Depreciation and Amortisation Expense	45.53	32.42	35.36	137.98	134.68	62.83	50.21	53.73	205.26	209.52
	(f) Other Expenses	352.12	236.26	114.45	947.62	651.29	783.23	552.58	409.35	2,573.58	2,007.43
	Total Expenses	1,751.02	2,958.75	1,691.87	9,028.96	8,682.48	5,588.51	6,604.91	4,216.91	24,593.43	22,869.92
3	Prifit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Item (1-2)	93.22	296.16	75.76	716.83	477.36	493.00	485.17	202.26	1,973.22	1,656.47
4	Other Income	(37.03)	339.62	189.34	451.34	668.50	(311.67)	288.75	197.10	519.92	798.51
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 6)	56.19	635.78	265.10	1,168.17	1,145.85	181.33	773.93	399.36	2,493.14	2,454.98
6	Finance Costs	23.02	15.90	16.09	70.97	63.67	76.41	100.95	79.30	324.61	333.65
7	Profits / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)	33.17	619.88	249.00	1,097.19	1,082.18	104.93	672.97	320.06	2,168.53	2,121.33
8	Exceptional Items										
	Profit on sale of Assets	-	(5.00)	-	434.44	-	(0.00)	(5.00)	-	434.44	(72.96)
	Loss on sale of Assets	-	254.11	-	254.11	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	33.17	360.77	249.00	1,277.54	1,082.18	104.93	667.97	247.11	2,602.98	2,048.37

	Particulars	Standalone					Consolidated				
		Figures for the Quarter ended on			Audited for the year ended on		Figures for the Quarter ended on			Audited for the year ended on	
		31/03/2013 Audited	31/12/2012 Unaudited	31/03/2012 Audited	31/03/2013 Audited	31/03/2012 Audited	31/03/2013 Audited	31/12/2012 Unaudited	31/03/2012 Audited	31/03/2013 Audited	31/03/2012 Audited
10	Tax Expense	31.59	174.88	50.66	428.38	229.99	77.43	237.39	72.30	689.97	471.03
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)	1.58	185.89	198.34	849.16	852.18	27.50	430.58	174.81	1,913.00	1,577.34
12	Extraordinary Items (Net of Tax Expense ₹Nil Lakhs)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	1.58	185.89	198.34	849.16	852.18	27.50	430.58	174.81	1,913.00	1,577.34
14	Share of Profit / (Loss) of Associates*	-	-	-	-	-	-	-	-	-	-
15	Disposal in the stake of Subsidiary.	-	-	-	-	-	(69.05)	-	-	(0.17)	-
16	Minority Interest	-	-	-	-	-	49.88	38.52	(15.46)	(46.87)	(54.36)
17	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 ± 14 ± 15)*	1.58	185.89	198.34	849.16	852.18	8.33	392.05	159.35	1,865.96	1,522.98
18	Paid-up Equity Sahre Capital (Face Value of the Sahre shall be Indicated)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
19	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	14,165.01	13,751.72	-	-	-	19,878.61	18,421.87
20.i	Earnings per Share (Before Extraordinary Items) (of ₹ Nil each) (Not Annualised):										
	(a) Basic	0.01	0.75	0.80	3.40	3.42	0.03	1.57	0.64	7.48	6.11
	(b) Diluted	0.01	0.75	0.80	3.40	3.42	0.03	1.57	0.64	7.48	6.11
20.ii	Earnings per Share (After Extraordinary Items) (of ₹Nil each) (Not Annualised)										
	(a) Basic	0.01	0.75	0.80	3.40	3.42	0.03	1.57	0.64	7.48	6.11
	(b) Diluted	0.01	0.75	0.80	3.40	3.42	0.03	1.57	0.64	7.48	6.11
PART II											
A	PARTICULARS OF SHARE HOLDING										
1	Public Share Holding										
	- Number of Shares	11044258	11044258	11147896	11044258	11147896	11044258	11044258	11147896	11044258	11147896
	- Percentage of Share Holding	44.27%	44.27%	44.69%	44.27%	44.69%	44.27%	44.27%	44.69%	44.27%	44.69%

	Particulars	Standalone					Consolidated				
		Figures for the Quarter ended on			Audited for the year ended on		Figures for the Quarter ended on			Audited for the year ended on	
		31/03/2013 Audited	31/12/2012 Unaudited	31/03/2012 Audited	31/03/2013 Audited	31/03/2012 Audited	31/03/2013 Audited	31/12/2012 Unaudited	31/03/2012 Audited	31/03/2013 Audited	31/03/2012 Audited
2	Promotors and Promotor Group Shareholding										
	a) Pledged / Encumbered										
	- Nymber of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promotor and Promotor Group)										
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered										
	- Number of Shares	13901738	13901738	13798100	13901738	13798100	13901738	13901738	13798100	13901738	13798100
	- Percentage of Shares (as a % of the total Shareholding of the Promotor and Promotor Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	55.73%	55.73%	55.31%	55.73%	55.31%	55.73%	55.73%	55.31%	55.73%	55.31%
B	INVESTOR COMPLAINTS										
	Pending at the Beginning of the Quarter	Nil									
	Received during the Quarter	3									
	Disposed of during the Quarter	3									
	Remaining Unresolved at the End of the Quarter	Nil									

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	Standalone					Consolidated				
	Figures for the Quarter ended on			Audited for the year ended on		Figures for the Quarter ended on			Audited for the year ended on	
	31/03/2013 Audited	31/12/2012 Unaudited	31/03/2012 Audited	31/03/2013 Audited	31/03/2012 Audited	31/03/2013 Audited	31/12/2012 Unaudited	31/03/2012 Audited	31/03/2013 Audited	31/03/2012 Audited
A	PRIMARY SEGMENT:									
1	Segment Revenue :									
a) Jewellery	1,861.90	3,263.97	1,268.30	9,851.53	9,230.37	5,890.72	7,255.69	3,574.61	26,723.18	24,675.75
b) Investments	161.09	94.98	222.49	325.79	597.96	(120.88)	123.14	245.05	363.38	649.17
Total	2,022.99	3,358.95	1,490.79	10,177.32	9,828.33	5,769.84	7,378.83	3,819.65	27,086.56	25,324.93
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Sales/ Income from Operations	2,022.99	3,358.95	1,490.79	10,177.32	9,828.33	5,769.83	7,378.83	3,819.65	27,086.56	25,324.93
2	Segment Results :									
Profit/(Loss) before tax and interest										
a) Jewellery	127.69	300.70	43.61	858.27	585.18	253.82	710.29	117.12	2,200.62	1,843.69
b) Investments	(72.71)	330.18	230.13	325.64	597.96	(100.37)	102.63	240.67	363.38	641.43
Total	54.98	630.88	273.74	1,183.91	1,183.14	153.45	812.92	357.78	2,564.00	2,485.12
Less : i) Interest	23.02	15.90	16.09	70.97	63.67	76.41	100.95	93.39	324.61	333.65
ii) Other un-allocable expenditure (Net)	(1.21)	(4.89)	8.65	15.75	37.29	(27.89)	38.99	(55.66)	70.85	30.15
Total Profit Before Tax	33.17	619.88	249.01	1,097.19	1,082.18	104.94	672.97	320.05	2,168.53	2,121.33
3	Capital Employed									
a) Jewellery	5,532.31	8,814.31	6,474.59	5,532.31	6,474.59	8,501.99	12,521.62	8,951.21	8,501.99	8,951.21
b) Investments	10,219.50	8,135.56	8,504.49	10,219.50	8,504.49	12,362.50	10,090.40	9,684.71	12,362.50	9,684.71
c) Unallocated assets / (Liabilities)	1,053.74	144.04	1,294.25	1,053.74	1,294.25	1,654.65	162.03	2,280.55	1,654.65	2,280.55
Total	16,805.55	17,093.91	16,273.33	16,805.55	16,273.33	22,519.14	22,774.05	20,916.47	22,519.14	20,916.46

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	Standalone					Consolidated				
	Figures for the Quarter ended on			Audited for the year ended on		Figures for the Quarter ended on			Audited for the year ended on	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited

B	SECONDARY SEGMENT										
1	Segment Revenue :										
	Within India	4.42	19.66	8.50	24.08	-	(155.74)	59.40	44.91	(61.11)	79.20
	Exports outside India	123.27	281.04	35.11	834.19	585.18	409.55	650.90	72.21	2,261.73	1,764.49
	Total Revenue	127.69	300.70	43.61	858.27	585.18	253.81	710.30	117.12	2,200.62	1,843.70
2	Segment Assets										
	Within India	20.15	-	55.00	20.15	55.00	1,611.85	1,462.11	1,298.19	1,611.85	1,298.19
	Exports outside India	13,453.45	13,507.77	10,766.72	13,453.45	10,766.72	25,123.91	26,081.75	21,705.29	25,123.91	21,705.29
	Total Assets	13,473.61	13,507.77	10,821.72	13,473.61	10,821.72	26,735.76	27,543.87	23,003.48	26,735.76	23,003.48
3	Segment Liabilities										
	Within India	-	-	-	-	-	777.97	418.17	729.15	777.97	729.15
	Exports outside India	7,941.30	4,693.46	4,347.13	7,941.30	4,347.13	17,455.79	14,604.07	13,323.12	17,455.79	13,323.12
	Total Liabilities	7,941.30	4,693.46	4,347.13	7,941.30	4,347.13	18,233.77	15,022.25	14,052.27	18,233.77	14,052.27

- The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.
- The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.
- The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

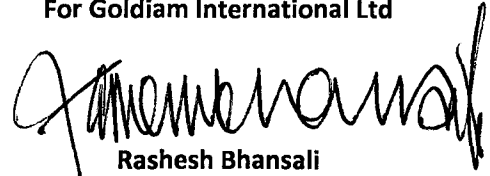
GOLDIAM INTERNATIONAL LIMITED

Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Audited for the year ended on		Audited for the year ended on	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
A EQUITY AND LIABILITIES				
1 Shareholders Fund				
(a) Share Capital	2,494.60	2,494.60	2,494.60	2,494.60
(b) Reserves and Surplus	14,165.01	13,751.72	19,878.61	18,421.87
(c) Money Received against Share Warrants	-	-	-	-
Sub-total - Shareholders Fund	16,659.61	16,246.32	22,373.21	20,916.47
2 Share Application Money Pending Allotment	-	-	-	-
3 Minority Interest *	-	-	1,377.03	1,375.73
4 Non-current Liabilities				
(a) Long-term Borrowing	-	-	-	-
(b) Deffered Tax Liabilities (Net)	95.17	-	109.81	-
(c) Other Long-term Liabilities	-	-	-	-
(d) Long-term Provisions	-	-	-	-
Sub-total - Non-current Liabilities	95.17	-	1,486.84	1,375.73
5 Current Liabilities				
(a) Short-term Borrowings	5,294.87	2,074.90	9,963.03	6,943.71
(b) Trade Payables	2,378.56	2,299.25	6,384.73	5,499.79
(c) Other Current Liabilities	267.87	62.55	508.98	226.68
(d) Short-term Provisions	265.48	150.12	296.82	189.21
Sub-total - Current Liabilities	8,206.78	4,586.82	17,153.56	12,859.39
TOTAL - EQUITIES AND LIABILITIES	24,961.56	20,833.14	41,013.61	35,151.60

Particulars	STANDALONE		CONSOLIDATED	
	Audited for the year ended on		Audited for the year ended on	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
B ASSETS				
1 Non-current Assets				
(a) Fixed Assets				
(i) Tangible Assets	1,954.99	942.78	2,646.24	1,677.43
(ii) Intangible Assets	-	-	1.62	1.82
(iii) Capita work-in-progress	14.86	-	14.86	-
(b) Non-current Investments	2,753.10	3,194.98	1,934.18	1,863.28
(c) Deffered Tax Assets (Net)	-	75.63	21.76	85.68
(d) Long-term Loans and Advances	22.81	20.34	107.70	103.85
(e) Other Non-current Assets	-	-	2.92	4.15
Sub-total - Non-current Assets	4,745.77	4,233.73	4,729.27	3,736.21
2 Current Assets				
(a) Current Investments	8,032.51	6,245.01	10,024.89	7,821.42
(b) Inventories	3,364.98	2,787.82	11,004.38	9,742.66
(c) Trade Receivables	6,976.01	5,567.33	12,471.81	10,430.14
(d) Cash and Cash Equivlents	1,270.12	1,432.82	1,892.06	2,483.75
(e) Short-term Loans and Advances	572.18	566.42	891.20	937.42
(f) Other Current Assets	-	-	-	-
Sub-total - Current Assets	20,215.80	16,599.41	36,284.34	31,415.39
TOTAL - ASSETS	24,961.56	20,833.14	41,013.61	35,151.60

Particulars	STANDALONE		CONSOLIDATED	
	Audited for the year ended on		Audited for the year ended on	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
1	The above Audited results duly considered by the Audit Committee were taken on record by the Board of Directors of the Company at its meeting held on 24 th May, 2013			
2	Consolidated financial statements of the Company, its subsidiaries and Joint ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS 21) and Financial Reporting of Interests in Joint venture (AS-27) issued by The Institute of Chartered Accountants of India.			
3	The Board of Directors has recommended ₹0.50 (5%) as final dividend, with the interim dividend of ₹ 1.00 (10%) per equity share, the total dividend for the year is ₹1.50 (15%) per equity share.			
3	Tax Expenses includes Current Tax & Deferred Tax for the quarter & year ended on 31 st March,2013			
4	The exceptional items includes profit on sale of office premises and loss on sale of stake in equity holding in subsidiary, M/s. Goldiam Jewels Limited.			
5	The financial statements for the year ended 31st March, 2013 have been prepared as per the Revised Schedule VI to the Companies Act, 1956. Accordingly, the Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.			
6	The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.			
7	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with current period presentation.			
8	The figures in ₹ Lakhs are rounded off to two decimals.			
<p>For Goldiam International Ltd</p>  <p>Rashesh Bhansali Vice Chairman & Manging Director</p>				
<p>Place : Mumbai Dated : 24th May, 2013</p>				