



GRAVITA INDIA LIMITED

Corp. Office : 402, Gravita Tower
A-27 B, Shanti Path, Tilak Nagar
JAIPUR-302 004, Rajasthan (INDIA)
Phone : +91-141- 2623266, 2622697
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E-mail : info@gravitaindia.com
Web. : www.gravitaindia.com

24th June, 2013

GIL/BSE/2013-14/

To
The Listing Department
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Fax No.: 022 22722039/41

Sub.:- Correction in Auditor's Report for the year ended 31st March, 2013
Ref.: Company Code: 533282 and our letter dated 28th May, 2013

Dear Sir/Madam

The statutory Auditors of the company submitted the audited financial statements of the company along with the Auditor's Report for the year ended on 31st March, 2013 which was submitted to both the stock exchanges i.e. BSE and NSE vide our letter dated 28th May, 2013.

Now the Auditors have intimated the company that due to typing error the date was wrongly mentioned as 28th May, 2012 instead of 28th May, 2013 and they have also submitted a corrected copy of Auditor's Report which is being attached herewith for your records purposes.

Accordingly you may consider the date of signing the Auditors report as 28th May, 2013 instead of 28th May, 2012.

Inconvenience, if any, caused to you due to this is regretted.

Thanking You,

Yours faithfully

For Gravita India Limited

Nitin Gupta

For Leena Jain

(Compliance Officer)



Encl.:- As Above

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302 001

TELE: (O) 0141- 2363340, 2363341, FAX:0141- 2363342,

MOBILE: 9314668454, E-mail :- vikasrajvanshi.jaipur@gmail.com

Website : www.rajvanshica.com

To,

Gravita India Limited
Saurabh, Chittora Road,
Harsulia Mod, Diggi Malpura,
Tehsil-Phagi, Jaipur-303904

Sub : Correction in date of Audit Report on Standalone Financial Statements of Gravita India Limited for the year 2012-13.

Sir,

The Auditor's Report was signed by us on 28th May 2013 whereas in one of the copy given to your goodself date was mentioned as 28th May 2012 due to typing error, which may please be considered as 28th May 2013.

Your Sincerely,

For Rajvanshi & Associates
Chartered Accountants



Vikas Rajvanshi

Partner

Membership No. : 073670

Place : Jaipur

Date : 24th June, 2013

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302 001
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Website : www.rajvanshica.com

Independent Auditor's Report

**To The Members of
Gravita India Limited**

Report on the Financial Statements

We have audited the accompanying financial statements of **Gravita India Limited** which comprise the Balance Sheet as at 31 March 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-Section (3C) of Section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion


In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the Significant Accounting Policies and notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) In the case of Statement of Profit & Loss, of the profit of the Company for the year ended on that date and
- c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-Section (4A) of Section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that :
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us;
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account and the returns from the branches;
 - d. In our opinion the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in sub-Section (3C) of Section 211 of the Companies Act, 1956; and
 - e. On the basis written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-Section (1) of Section 274 of the Companies Act, 1956.

For Rajvanshi & Associates
Chartered Accountants
Firm Regn. No. : 005069C


Vikas Rajvanshi
Partner
Membership No. : 073670
Place : Jaipur
Date : 28th May 2013

