



LEELA LACE SOFTWARE SOLUTIONS PVT. LTD.

(Formerly Leela Scottish Lace Pvt. Ltd.)

703, Leela Business Park, Andheri - Kurla Road, Andheri (East), Mumbai - 400 059.

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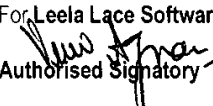
Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company		Hotel Leelaventure Limited					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Leela Lace Software Solutions Private Limited					
Date of reporting		30 th May, 2013					
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge / lien or other - give details)
Names	Number	% of total share capital	Type - creation / invocation / release	Date(s)	Number	% of total share capital	
Leela Lace Software Solutions Pvt. Ltd.	17,211,733 *	4.11%	Pledge	27/5/2013	15,661,733	3.74%	Pledge of 12,00,000 shares with Seahorse Ship Agencies Pvt. Ltd. & 3,50,000 shares with The General Mills Co.P.Ltd.

* This represents the position of pledge / release of encumbrance of shares as per last disclosure dated 6.3.2013.

It is further clarified that the Company holds 55,285,467 shares representing 13.21% of paid up capital of the target company and has pledged 39,623,734 shares representing 9.46% of paid up capital as on date.

For, Leela Lace Software Solutions Private Limited


Authorised Signatory

Place: Mumbai

Date: 30th May, 2013