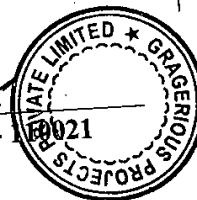


GRAGERIOUS PROJECTS PRIVATE LIMITED

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company	Indiabulls Wholesale Services Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<p>Acquirer: Gragerious Projects Private Limited</p> <p>PACs: Mr. Sameer Gehlaut, Mr. Rajiv Rattan, Mr. Saurabh Kumar Mittal, Yantra Energetics Private Limited, Kritikka Infrastructure Private Limited, Jyestha Infrastructure Private Limited, Karanbhumi Estates Private Limited, Punarvasu Builders and Developers Private Limited, Meru Minerals Private Limited, Spire Constructions Private Limited, Ceres Trading Services Private Limited, Powerscreen Media Private Limited, Dahlia Infrastructure Private Limited, Laurel Energetics Private Limited, Daisy Projects Private Limited, Mr. Narendra Gehlaut, Galax Minerals Private Limited, Nettle Constructions Private Limited, Lucerne Trading Services Private Limited, Calleis Real Estate Private Limited, Calleis Constructions Private Limited, Calleis Properties Private Limited, Antheia Infrastructure Private Limited, Antheia Properties Private Limited, Cleta Infrastructure Private Limited and Cleta Constructions Private Limited</p>		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal /holding of the Acquirer and PAC	No. of shares	% w. r. t. total paid-up capital/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<u>Before the acquisition/disposal under consideration, holding of:</u>				
(a)	Shares carrying voting rights	Acquirer: 3,244,868	6.453%*	6.199%#
		PACs: 15,322,087	30.471%*	29.273%#
(b)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil

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GRAGERIOUS PROJECTS PRIVATE LIMITED

10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 107,504,186/- (comprising (a) 50,425,793 Equity shares of face value Rs. 2/- each and (b) 3,326,300 Equity shares of face value Rs. 2/- each arising out of exercise of stock options, which would be fully paid up at the time of issue)
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- * Computed on the Paid up capital / total voting capital of the Company before the said acquisition, as given above in para 8 of this report.
- ** Computed on the Paid up capital / total voting capital of the Company after the said acquisition, as given above in para 9 of this report.
- # Computed on the fully diluted share capital of the Company before the said acquisition, comprising 50,285,093 Equity shares of face value Rs. 2/- each and 2,057,000 stock options, convertible into an equivalent number of equity shares upon exercise.
- ## Computed on the fully diluted share capital of the Company after the said acquisition, as given above in para 10 of this report.

For Gragerious Projects Private Limited



Suresh Jain
Authorized Signatory

Date: June 18, 2013
Place: Mumbai



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