DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

OF SHARES AND TAKEOV	Indiabulls Wholesale Services Limited		
Name of the Target company Name(s) of the Acquirer and Persons (PACs) with the	Acquirer: Gragerious Projects Private Limited		
Acting in Concert (PACs) with the			
acquirer	PACs: Mr. Sameer Gehlaut, Mr. Rajiv Rattan, Mr. Saurabh Kumar Mittal, Yantra Energetics Private Limited, Kritikka Infrastructure Private Limited, Jyestha Infrastructure Private Limited, Karanbhumi Estates Private Limited, Punarvasu Builders and Developers Private Limited, Meru Minerals Private Limited, Spire Constructions Private Limited, Ceres Trading Services Private Limited, Powerscreen Media Private Limited, Dahlia Infrastructure Private Limited, Laurel Energetics Private Limited, Daisy Projects Private Limited, Mr. Narendra Gehlaut, Galax Minerals Private Limited, Nettle Constructions Private Limited, Lucerne Trading Services Private Limited, Calleis Real Estate Private Limited, Calleis Constructions Private Limited, Calleis Properties Private Limited, Properties Private		
	Properties Private Limited, Antheia Properties Private Private Private Private Limited and		
	1 - 1 1 Clota Intrastituciui VIII -		
	Cleta Constructions Private Emittee		
3 Whether the acquirer belongs to	Yes		
D	BSE Limited Cladic Limited		
of the Stock Exchange(s)	National Stock Exchange of India Entited		
the charge of IC are Listed	No of shares % W. I. L.		
5 Details of the acquisition / disposal /holding of the Acquirer and PAC	No. of shares total paid-up capital/voting capital, wherever applicable diluted share/voting capital of the		
Before the acquisition/disposal under			
consideration, holding of: (a) Shares carrying voting rights	Acquirer: 3,244,868 6.453%* 6.199%#		
	PACs: 15,322,087 30.471%* 29.273% [†]		
(b) Voting rights (VRs) otherwise than	n by Nil Nil Nil		
shares	lo. Junted		

GRAGERIOUS PROJECTS PRIVATE LIMITED

) W	Varrants/convertible securities/any other	Nil	Nil	Nil		
ir	eceive shares carrying voting rights in the T C (specify holding in each		-			
			36.924%*	35.472%#		
	Total (a + b + c)	18,566,955	36.924%			
a) S	Is of acquisition / sale: Shares carrying voting rights acquired/sold	<u>Acquirer:</u> 71,574	0.142%**	0.133%##		
	Voting rights (VRs) acquired/ sold	PACs: 1,021,463 Nil	2.026%** Nil	1.90%## Nil		
	otherwise than by shares	Nil	Nil	Nil		
` '	receive shares carrying voting rights in the TC (specify holding in each			,		
1	category) acquired/ sold	1,093,037	2.168%**	2.033%##		
	Total $(a+b+c)$	1,0,0,00				
Afte (a)	r the acquisition /-sale, holding of: Shares carrying voting rights	Acquirer: 3,316,442	6.577%**	6.17%##		
 		PACs: 16,343,550	32.411%**	30.405%##		
(b)	Voting rights (VRs) otherwise than by	Nil	Nil	Nil		
(c)	shares Wearners/convertible securities/any othe	r Nil	Nil	Nil		
	instrument that entitles the acquire to receive shares carrying voting rights in	\ \				
1	the T C (specify holding in each	1				
1	category) after acquisition	19,659,992	38.988%**	36.575%##		
Total (a + b + c)		Open Market	17,000,7,			
6	Mode of acquisition /-sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / inter-se					
<u> </u>	transfer etc.) Date of acquisition/-sale of shares/VR of all others	or August 9, 20	August 9, 2012 to June 17, 2013			
7	Date of acquisition/-sate of shares/vice date of receipt of intimation of allotmer of shares, whichever is applicable	nt		· ·		
8	Paid up capital / total voting capital of the target company before the said	Shares of fac	Rs. 100,570,186/- (comprising 50,285,093 Equity Shares of face value of Rs. 2/- each)			
	igition / sole	he Rs. 100,851.	Rs. 100,851,586/- (comprising 50,425,793 Equity			
9	Paid up capital/total voting capital of t target company after the said acquisiti		Shares of face value of Rs. 2/- each)			

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GRAGERIOUS PROJECTS PRIVATE LIMITED

1 1	Total diluted capital voting capital	Rs. 107,504,186/- (comprising (a) 50,425,793 Equity shares of face value Rs. 2/- each and (b) 3,326,300 Equity shares of face value Rs. 2/- each arising out of exercise of stock options, which would be fully paid up at the time of issue)
\		of the Company before the said

- Computed on the Paid up capital / total voting capital of the Company before the said acquisition, as given above in para 8 of this report.
- ** Computed on the Paid up capital / total voting capital of the Company after the said acquisition, as given above in para 9 of this report.
- Computed on the fully diluted share capital of the Company before the said acquisition, comprising 50,285,093 Equity shares of face value Rs. 2/- each and 2,057,000 stock options, convertible into an equivalent number of equity shares upon exercise.
- *** Computed on the fully diluted share capital of the Company after the said acquisition, as given above in para 10 of this report.

For Gragerious Projects Private Limited

Suresh Jain Authorized Signatory

Date: June 18, 2013 Place: Mumbai