



June 14, 2013

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
**Mumbai - 400 001**

Dear Sirs,

**Re: Outcome of the Extraordinary General Meeting  
Security Code: 523405**

Pursuant to Clause 31(d) of the Listing Agreement, we wish to inform you that the shareholders of the Company, at the Extraordinary General Meeting held today, have passed the Special Resolution (by requisite majority) pursuant to Section 81(1A) of the Companies Act, 1956, approving, inter alia, the issue of an aggregate of 23,293,878 Warrants on preferential basis to Mr. Vikram Shankar Pandit (11,646,939 Warrants); Mr. Hariharan Ramamurthi Aiyar (5,823,470 Warrants); and Mrs. Aparna Murthy Aiyar (5,823,469 Warrants) subject to necessary regulatory and other approvals as may be required.

Each Warrant as above shall entitle the holder thereof to apply for and be allotted one equity share of the face value of Re.1/- each for every Warrant held by him/her within a period of 18 (eighteen) months from the date of allotment of Warrants at Rs.19.05 (Rupees Nineteen and Paise Five only) per equity share as determined in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and upon such other terms and conditions as may be deemed appropriate by the Board at its absolute discretion.

Thank you.

Yours faithfully,  
for JM Financial Limited

A handwritten signature in black ink, appearing to read "P. K. Choksi".

**P K Choksi**  
Group Head – Compliance, Legal  
& Company Secretary