

PART - I

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2013.

(Rs. In Lacs except Shares & EPS)

SL NO	PARTICULARS	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Un-Audited)	Quarter Ended 31-03-2012 (Audited)	Period Ended 31-03-2013 (Audited)	Period Ended 31-03-2012 (Audited)
1	a) Net Sales/Income from Operations	20.09	17.52	8.80	50.90	46.58
	b) Plant Lease Amounts and Rent earned	12.25	12.06	12.58	48.41	49.75
	c) Gas filling charges collected	1.67	10.01	11.96	33.14	37.72
	Total Income from Operations	34.01	39.59	33.34	132.45	134.05
2	Expenditure:					
	a) Purchase of stock-in-trade	20.37	16.54	3.33	47.59	31.75
	b) Changes in stock-in-trade and Work in Progress	(2.38)	(2.61)	3.35	(4.13)	8.10
	c) Employees Cost	6.93	6.54	5.71	22.76	19.27
	d) Depreciation	5.06	8.57	8.59	30.86	34.85
	e) Other Expenditure	13.53	18.18	20.08	66.32	77.74
	f) Total Expenditure :	43.51	47.22	41.06	163.40	171.71
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items	(9.50)	(7.63)	(7.72)	(30.95)	(37.66)
4	Other Income	2.55	3.48	11.16	14.87	28.05
5	Profit / (Loss) before Finance cost & Exceptional Items	(6.95)	(4.15)	3.44	(16.08)	(9.61)
6	Finance cost	0.00	0.46	0.04	0.00	0.05
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items	(6.95)	(4.61)	3.40	(16.08)	(9.66)
8	Exceptional Items	120.89	6.14	-	117.87	79.37
9	Profit / (Loss) from Ordinary Activities before Tax	113.94	1.53	3.40	101.79	69.71
10	Tax Expenses - Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after Tax	113.94	1.53	3.40	101.79	69.71
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	113.94	1.53	3.40	101.79	69.71
14	Paid-Up Equity Share Capital (Face Value of Rs.10.)	1746.30	1746.30	1746.30	1746.30	1746.30
15	Reserves excluding Revaluation Reserves	502.37	502.37	502.37	502.37	502.37
16	Earning per share (EPS) (in Rs.) :					
	a) Basic and diluted EPS before Extraordinary Items	0.65	0.01	0.02	0.58	0.40
	b) Basic and diluted EPS after Extraordinary Items	0.65	0.01	0.02	0.58	0.40

PART - II

SL NO	PARTICULARS	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Un-Audited)	Quarter Ended 31-03-2012 (Audited)	Period Ended 31-03-2013 (Audited)	Period Ended 31-03-2012 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	5584950	5584950	5584950	5584950	5584950
	- Percentage of Shareholding	31.98%	31.98%	31.98%	31.98%	31.98%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares as a percentage of total share capital of the Company	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	- Number of Shares	11878050	11878050	11878050	11878050	11878050
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	100%	100%	100%	100%	100%
	- Percentage of shares as a percentage of total share capital of the Company	68.02%	68.02%	68.02%	68.02%	68.02%



Particulars		Quarter Ended 31-03-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities	As at 31-03-2013 (Audited)	As at 31-03-2012 (Audited)
PARTICULARS		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,746.30	1,746.30
(b) Reserves and surplus	(1,892.87)	(1,994.65)
Sub-total - Shareholders' fund	(146.57)	(248.35)
2 Non-current liabilities		
(a) Other long-term liabilities	29.23	50.10
(b) Long-term provision	1.09	0.52
Sub-total - Non-current liabilities	30.32	50.62
3 Current liabilities		
(a) Short-term borrowings	31.00	53.00
(b) Trade payables	21.52	20.03
(c) Other current liabilities	896.60	896.54
(d) Short-term provision	0.36	0.37
Sub-total - Non-current liabilities	949.48	969.94
TOTAL - EQUITY AND LIABILITIES	833.23	772.21
B ASSETS		
1 Non-current assets		
(a) Fixed assets	268.60	278.98
(b) Long-term loans and advances	10.15	20.25
(c) Other non-current assets	79.73	0.12
Sub-total - Non-current assets	358.48	299.35
2 Current assets		
(a) Inventories	9.04	4.91
(b) Trade receivables	17.60	31.89
(c) Cash and cash equivalents	76.41	78.39
(d) Short-term loans and advances	23.78	10.11
(e) Other current assets	347.92	347.56
Sub-total - Current assets	474.75	472.86
TOTAL - ASSETS	833.23	772.21

Notes:

- Interest on dealership deposit of Rs.6.40 Lacs (Previous year Rs.6.41 Lacs) has not been provided for the year 2012-13.
- As the Company is engaged only in one segment viz of Gas sales there are no other reportable segments as per Accounting Standard (AS-17).
- In view of uncertainty associated with operations of the Company, it is considered appropriate not to create deferred tax asset.
- No provision for current tax is made despite book profits, in view of brought forward business losses and unabsorbed depreciation.
- Previous year and current period figures have been regrouped / recasted wherever necessary.
- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on 29th May 2013
- Auditors Qualifications:
 - The Company's current liabilities exceeded its current assets by Rs. 474.73 lakhs as at 31.03.2013. This factor along with viz. complete erosion of net worth and uncertainty associated with the operations of the Company, a substantial doubt arises that whether the Company would be able to continue as a going concern.
 - The Company has not complied with the requirements of AS-15, 'Employee Benefits' in respect of gratuity. In view of this, the liability of the Company could not be ascertained. Consequently, we are unable to comment on the impact of the same on the profit for the year.

Place : Hyderabad
Date : 29.05.2013

For KABSONS INDUSTRIES LIMITED

EXECUTIVE DIRECTOR

