

DISCLOSURE IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	Kartik Investments Trust Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer / person holding five per cent or more of the shares in TC	Chola Business Services Limited & Parry Enterprises India Limited		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5.	Details of the acquisition/disposal/holding of shares /voting rights/holding of the Acquirer and PAC	No. of shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<i>Before the acquisition/disposal under consideration, holding of:</i>			
a)	Shares carrying voting rights	37582	15.40	-
b)	Voting rights (VR) otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	Total (a+b+c)	37582	15.40	-
	<i>Details of acquisition /sale</i>			
a)	Shares carrying voting rights acquired/sold	37000	15.16	-
b)	VRs acquired/sold otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
	Total (a+b+c)	37000	15.16	
	<i>After the acquisition/ sale, holding of:</i>			
a)	Shares carrying voting right	582	0.24	-
b)	VRs otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Total (a+b+c)	582	0.24*	-

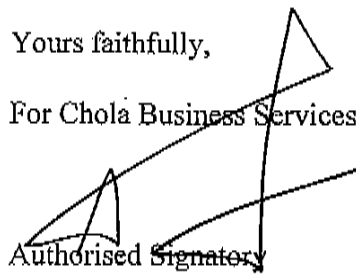
6.	Mode of acquisition /sale (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer, etc.)	Consequential to Offer for Sale through stock exchange mechanism route on June 3, 2013
7.	Date of acquisition /sale of shares /VR/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 3, 2013*
8.	Equity share capital / total voting capital of the TC before the said acquisition	2,44,000 equity shares*
9.	Equity share capital/ total voting capital of the TC after the said acquisition	2,44,000 equity shares*
10.	Total diluted share/voting capital of the TC after the said acquisition	Not applicable*

**The promoters, M/s. Chola Business Services Limited (18000 shares) and M/s. Parry Enterprises India Limited (19000 shares) had sold 37000 equity shares by way of Offer for Sale through stock exchange mechanism route on June 3, 2013. Consequent to this, the Promoters shareholding changed from 89.98% to 74.82%.*


Signature of the acquirer / seller / Authorised Signatory

Yours faithfully,

For Chola Business Services Limited


Authorised Signatory

For Parry Enterprises India Limited


Authorised Signatory

Encl. As above

Date: 5-Jun-2013