

THE LAKSHMI MILLS COMPANY LIMITED
Registered Office: 686, Avanashi Road, Coimbatore - 641037

Audited Financial Results for the year ended 31st March 2013						
(Rs.in lakhs)						
PART I						
Sl.	Particulars	3 Months ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Net Sales / Income from Operations (Net of Excise Duty)	4665.89	4634.54	2886.97	16292.50	14813.18
	b) Other Operating Income	8.43	34.24	16.31	96.63	129.20
	Total Income from operations (Net)	4674.32	4668.78	2903.28	16389.13	14942.38
2	Expenses					
	a. Cost of Material Consumed	2066.99	1925.46	1175.95	7421.00	6259.99
	b. Purchase of Stock-in-trade	353.10	323.82	56.36	1278.40	2727.65
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(350.91)	77.99	594.26	(782.24)	1344.99
	d. Employee benefits expense	677.30	597.42	526.95	2246.71	1894.39
	e. Depreciation and Amortisation expenses	45.01	166.87	169.46	545.68	653.35
	f. Other Expenses	1505.57	1384.34	819.41	4677.05	3450.85
	Total Expenses	4297.06	4475.90	3342.39	15386.60	16331.22
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items	377.26	192.88	(439.11)	1002.53	(1388.84)
4	Other Income	86.91	190.26	12.23	752.92	853.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items	464.17	383.14	(426.88)	1755.45	(534.87)
6	Finance Costs	313.48	358.03	391.51	1379.15	1378.55
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items	150.69	25.11	(818.39)	376.30	(1913.42)
8	Exceptional Items (Net) -Refer Note 4	123.03	0.00	0.00	123.03	0.00
9	Profit/(Loss) from Ordinary Activities before tax	273.72	25.11	(818.39)	499.33	(1913.42)
10	Tax Expense	(570.66)	0.00	(222.90)	(605.66)	(595.90)
11	Net Profit/(Loss) from Ordinary Activities after tax	844.38	25.11	(595.49)	1104.99	(1317.52)
12	Extraordinary Items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	844.38	25.11	(595.49)	1104.99	(1317.52)
14	Paid-up Equity Share Capital (Face Value Rs. 100/- each)	695.55	695.55	695.55	695.55	695.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1751.81	744.48
16	Earnings Per Share (before extraordinary items)(of Rs. 100 each)					
	(a) Basic	121.40	3.61	(85.61)	158.87	(189.42)
	(b) Diluted	121.40	3.61	(85.61)	158.87	(189.42)
17	Earnings Per Share (after extraordinary items)(of Rs. 100 each)					
	(a) Basic	121.40	3.61	(85.61)	158.87	(189.42)
	(b) Diluted	121.40	3.61	(85.61)	158.87	(189.42)

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PART - II						
Sl. No	Particulars	3 Months ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	312956	313553	318052	312956	318052
	- Percentage of Shareholding	44.99%	45.08%	45.73%	44.99%	45.73%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of Shares	382594	381997	377498	382594	377498
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	55.01%	54.92%	54.27%	55.01%	54.27%

PARTICULARS		3 months ended 31.3.2013
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

Notes:

- The Board of Directors have recommended a dividend of Rs.12/- Per equity share of Rs.100/- each for the year 2012-2013
- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 29th May 2013.
- Figures for the quarter ended 31st March, 2013 & 31st March, 2012 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Exceptional Items (Net) includes profit on sale of investments of Rs. 2037.97 lakhs and additional depreciation charge due to change in accounting policy of Rs. 1914.94 lakhs.

The company has changed its method of providing depreciation on Plant / Electrical Equipments from "straight line" to "written down value" basis at the rates prescribed in Schedule XIV of the Companies Act, 1956. This change will result in more appropriate presentation and will give a systematic basis of depreciation charge, representative of the time pattern in which economic benefits will flow to the company. Accordingly the company has recognised an additional depreciation charge of Rs. 1914.94 lakhs relating to period upto 31.03.2012. The profit after tax of the current quarter and the year ended 31st March 2013 would have been lower by Rs.93.22 lakhs, if the company had continued the earlier method of depreciation.

- Figures for the previous year have been regrouped /rearranged wherever necessary in conformity with revised Schedule VI of Companies Act.

THE LAKSHMI MILLS COMPANY LIMITED
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Statement of assets and liabilities

Sl. No	Particulars	(Rs. in Lakhs)	
		As on	
		31.3.2013	31.3.2012
		(Audited)	
A	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	a. Share Capital	695.55	695.55
	b. Reserves and Surplus	11,700.52	10,693.19
	Sub-Total - Shareholders funds	12,396.07	11,388.74
	2. Non-Current Liabilities		
	a. Long Term borrowings	2,190.92	3,912.04
	b. Other Long Term liabilities	106.28	47.36
	c. Long Term provisions	287.14	240.85
	Sub-Total - Non-Current Liabilities	2,584.34	4,200.25
	3. Current Liabilities		
	a. Short Term borrowings	3,336.55	3,856.55
	b. Trade payables	1,822.80	987.02
	c. Other current liabilities	2,515.76	2,442.38
	d. Short Term provisions	115.52	18.00
	Sub-Total - Current Liabilities	7,790.63	7,303.95
	TOTAL - EQUITY AND LIABILITIES	22,771.04	22,892.94
B	ASSETS		
	1. Non-Current Assets		
	a. Fixed Assets	4,063.83	6,420.31
	b. Non-Current investments	174.22	177.55
	c. Deferred Tax Assets (Net)	1,947.54	1,338.74
	d. Long Term Loans and Advances	681.82	531.57
	Sub-Total- Non Current Assets	6,867.41	8,468.17
	2. Current Assets		
	a. Inventories	12,816.38	11,665.60
	b. Trade receivables	2,282.27	1,317.51
	c. Cash and Cash equivalents	227.13	811.87
	d. Short Term Loans and Advances	57.11	60.89
	e. Other Current assets	520.74	568.90
	Sub-Total- Current Assets	15,903.63	14,424.77
	TOTAL - ASSETS	22,771.04	22,892.94

Coimbatore
29th May 2013

For THE LAKSHMI MILLS COMPANY LIMITED


S. PATHY
CHAIRMAN AND MANAGING DIRECTOR



The Lakshmi Mills Company Limited

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686, Avanashi Road,
Pappanaickenpalayam,
Coimbatore - 641 037
INDIA

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Telegram : "LAKSHMI"
Fax No. : 91 - 422 - 2246508
E-mail : contact@lakshrimills.com
Website : www.lakshrimills.com

3196

Bombay Stock Exchange Limited / Mumbai

29.05.2013

ATTN : MARKET OPERATIONS DEPARTMENT
SECURITY CODE : 502958

Sub : Consideration of Annual Accounts 2012-2013 - Details as per
Clause 20 of the Listing Agreement

Name of the Company : The Lakshmi Mills Company Limited
Date of Board Meeting : 29.05.2013
For the Year ended : 31st March 2013

	(Rs. in lakhs)	
	For the Year ended	
	31.03.2013	31.03.2012
1 Total turnover and other Receipts	17,142.05	15,796.35
2 Total Expenses		
a. Cost of Material Consumed	7,421.00	6,259.99
b. Purchase of Stock-in-trade	1,278.40	2,727.65
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(782.24)	1,344.99
d. Employee benefits expense	2,246.71	1,894.39
e. Other Expenses	4,677.05	3,450.85
Total Expenses	14,840.92	15,677.87
3 Gross Profit before deduction of the following	2301.13	118.48
A. Finance Costs	1,379.15	1,378.55
B. Depreciation and Amortisation expense	545.68	653.35
Profit/(Loss) before tax and Exceptional Items	376.30	(1913.42)
Exceptional Items (Net)	123.03	--
Profit/(Loss) before Taxation after Exceptional Items	499.33	(1913.42)
C. Tax Expense (Net)	(605.66)	(595.90)
D. Others, if any	--	--
4 Net Profit/(Loss) after tax.	1104.99	(1317.52)
Add : Brought forward from previous year	(627.98)	689.54
Transfer from General Reserve		--
5 Profit available for appropriation	477.01	(627.98)
6 Transfer to General Reserve	30.00	NIL
7 Dividend-per Equity Share of Rs.12/- (Previous year - Nil)	83.47	NIL
(No. of Shares 6,95,550)		
Dividend Tax	14.19	NIL
8 Balance carried over	349.35	(627.98)



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686, Avanashi Road,
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Fax No. : 91 - 422 - 2246508
E-mail : contact@lakshmill.com
Website : www.lakshmill.com

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9	Earnings Per Share (before extraordinary items)(of Rs. 100 each)		
	(a) Basic	Rs.158.87	Rs.(189.42)
	(b) Diluted	Rs.158.87	Rs.(189.42)
10	Earnings Per Share (after extraordinary items)(of Rs. 100 each)		
	(a) Basic	Rs.158.87	Rs.(189.42)
	(b) Diluted	Rs.158.87	Rs.(189.42)
10	Aggregate of Public Shareholdings		
	- Number of Shares	312956	318052
	- Percentage of Shareholding	44.99%	45.73%
11	Promoters and Promoter group shareholding		
	a) Pledged / Encumbered		
	- Number of Shares	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL
	b) Non-encumbered		
	- Number of Shares	382594	377498
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	55.01%	54.27%

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S.PATHY
CHAIRMAN AND MANAGING DIRECTOR