

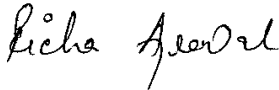
| <b>Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>  |   |   |   |
|---|---|---|---|
| Name of the Target Company (TC)   | MSP Steel & Power Limited   |   |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | MSP Properties (India) Limited                                    |   |   |
| Whether the acquirer belongs to Promoter/Promoter group   | MSP Properties (India) Limited is promoter/promoter group company |   |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | NSE, BSE  |   |   |
| Details of the acquisition/disposal/holding as follows  | Number  | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <b>Before the acquisition/disposal under consideration, holding of :</b>  |   |   |   |
| a) Shares carrying voting rights  | 6030500   | 6.85  | 6.85  |
| b) Voting rights (VR) otherwise than by equity shares   | -   | -   | -   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  | -   | -   | -   |
| d) Total (a+b+c)  | --  | --  | --  |
| <b>Details of acquisition /sale</b>   |   |   |   |
| a) Shares carrying voting rights acquired   | 100000  | 0.11%   | 0.11%   |
| b) VRs acquired otherwise than by equity shares   | -   | -   | -   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired                                 | -   | -   | -   |
| d) Total (a+b+c)  | 100000  | 0.11%   | 0.11%   |
| <b>After the acquisition/sale, holding of:</b>  |   |   |   |
| a) Shares carrying voting rights  | 5930500   | 6.74 %  | 6.74%   |
| b) VRs otherwise than by shares   | -   | -   | -   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition                        | -   | -   | -   |
| d) Total (a+b+c)  | 5930500   | 6.74%   | 6.74%   |
| Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)  | Inter se transfer   |   |   |
| Date of acquisition of// sale of shares / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 03.05.2013  |   |   |

|   |             |
|---|-------------|
| Equity share capital / total voting capital of the TC before the said acquisition /sale | 8,81,00,000 |
| Equity share capital/ total voting capital of the TC after the said acquisition /sale   | 8,81,00,000 |
| Total diluted share/voting capital of the TC after the said acquisition /sale           | 8,81,00,000 |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For MSP Properties (India) Limited



Director

Signature of the acquirer /seller/ Authorised Signatory

Place: Kolkata

Date 06.05.2013