

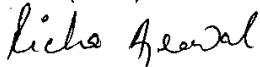
Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	MSP Steel & Power Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MSP Properties (India) Limited		
Whether the acquirer belongs to Promoter/Promoter group	MSP Properties (India) Limited is promoter/promoter group company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
Details of the acquisition/disposal/holding as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	5930500	6.74 %	6.74%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Total (a+b+c)	5930500	6.74%	6.74%
Details of acquisition /sale			
a) Shares carrying voting rights acquired	5930500	6.74 %	6.74%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Total (a+b+c)	5930500	6.74%	6.74%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	-	-	-
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter se transfer		
Date of acquisition of// sale of shares / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10.05.2013		

Equity share capital / total voting capital of the TC before the said acquisition /sale	8,81,00,000
Equity share capital/ total voting capital of the TC after the said acquisition /sale	8,81,00,000
Total diluted share/voting capital of the TC after the said acquisition /sale	8,81,00,000

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For MSP Properties (India) Limited


Director

Signature of the acquirer /seller Authorised Signatory

Place: Kolkata
Date 10.05.2013