

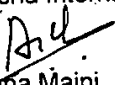
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Mawana Sugars Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Usha International Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	26066794	66.64	66.64
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	26066794	66.64	66.64
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	910941	2.33	2.33
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument	Nil	Nil	Nil

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	910941	2.33	2.33
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	26977735	68.97	68.97
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c)	26977735	68.97	68.97
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se Transfer between Promoters Off Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.05.2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 391168640/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 391168640/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 391168640/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Usha International Limited


Archana Maini
Company Secretary
Place: DELHI
Date: 27/5/2013