

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MIRC Electronics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gita G. Mirchandani		
Whether the acquirer belongs to Promoter/Promoter group	Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) Bombay Stock Exchange Limited 2) National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	5011226	3.54%	3.54%
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
d) Total (a+b+c)	5011226	3.54%	3.54%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	4200000	2.96%	2.96%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Total (a+b+c)	4200000	2.96%	2.96%
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	9211226	6.50%	6.50%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Total (a+b+c)	9211226	6.50%	6.50%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter-se transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Purchase of 4200000 Equity Shares @ Rs. 6.15 per share		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20/06/2013		
Equity share capital / total voting capital of the TC before the said acquisition	14,17,51,678 Equity Shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	14,17,51,678 Equity Shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	14,17,51,678 Equity Shares of Re. 1/- each		

Note:

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
Gita G. Mirchandani

Place : Mumbai

Date: 20/06/2013