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> SEC 1/4/4/(BSE) Date: 11.06.2013

Surveillance Division, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Sub: Press Release – "OVL and OIL sign definitive agreement to acquire interest in the Rovuma Area 1 Offshore Block in Mozambique"

Ref: LIDOSS/ONLIRVI2013-14/32 dtd. 11.06.2013

Dear Sir/ Madam,

This is to clarify that OIL has not contributed towards the content of the ONGC Press Release "OVL and OIL sign definitive agreement to acquire interest in the Rovuma Area 1 Offshore Block in Mozambique" appearing in media on 10.06.2013.

In this regard, ONGC has already withdrawn the said Press Release (copy enclosed) and factual position has been clarified by them. OIL has nothing further to add on this matter.

Thanking You,

Yours Faithfully,

For OIL INDIA LIMITED

S R Krishnan Company Secretary

URGENT ATTENTION

10 June, 2013



URGENT ATTENTION

Withdrawal of Press Release about ONGC Videsh and Oil India signing definitive agreement to acquire interest in the Rovuma Area 1 Offshore Block in Mozambique

Dated: 10th June, 2013

A press release prepared in connection with a potential definitive agreement for ONGC Videsh Limited and Oil India Limited to acquire interest in the Rovuma Area 1 Offshore Block in Mozambique from the Videocon Mauritius Energy Limited, erroneously got issued earlier today.

While we confirm that, we are in advanced negotiations for acquisition of the interest, we wish to clarify that no definitive agreement has been reached.

The inadvertently-issued press release stands formally withdrawn. We have removed it from our official website as well, but we note that some news agencies have reported it and the same is available on the internet. Members of the public are advised not to rely on any news reports on the subject. As and when any agreement is indeed reached, the same would be announced along with salient features of the terms.

The inconvenience caused is deeply regretted. A copy of this press release clarifying the position is also being sent to the stock exchanges for dissemination.

Issued By Oil and Natural Gas Corporation Ltd.

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