



---

## PRESS RELEASE

**Onward Technologies' Q4 FY'13 consolidated revenue grows to Rs 388 million.**

**Mumbai, May 17, 2013:** Onward Technologies Limited (OTL), a leading global player in Mechanical engineering design services and IT consulting services has announced today that it has recorded a **13% increase** in its consolidated sales to **Rs 388 million for Q4 FY'13** from Rs 344 million in the corresponding quarter of FY'12 and **12% increase** in its consolidated sales to **Rs 1,460 million for FY'13** from Rs 1,305 million in the previous year.

The company has recorded **48% increase** in its PBT to **Rs 78 million for FY'13** from Rs 53 million in the previous year. **EPS for the FY '13 stood at Rs.3.91.**

**Mr. Harish Mehta, CMD of Onward Technologies Limited, commenting on the FY 12-13 performance, said, "The investments made over the last two years in North America and Germany have started showing positive traction & revenues from Overseas markets has started growing faster than the domestic market. The company has continued to invest in CAPEX to scale up the operations & add more capacity to meet the growth requirements. The IT Services & Solutions business of the company had an excellent Q4 with the addition of several new clients, increased order booking & strong run rate going into the new financial year. The company expects to maintain the growth momentum in the year 13-14 "**

### About Onward Technologies Ltd

Onward Technologies Limited is a global player in Mechanical engineering design and IT consulting services (BSE: 517536), (NSE: ONWARDTEC).

Onward Technologies Limited offers a range of engineering design services including product design, engineering analysis, engineering documentation and maintenance, and manufacturing solutions, and training for automotive, off highway, aerospace, industrial equipment and consumer goods.

Onward today has global offices in India, North America, Germany & UK. Its global design & delivery centres are spread across Pune, Chennai, Mumbai & Bangalore. Onward has grown to 1600+ employees globally servicing Fortune 1000 companies.

More information about Onward Technologies can be found at <http://www.onwardgroup.com>.

### Press Contacts

Email: [info@onwardgroup.com](mailto:info@onwardgroup.com)