



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

PART I

(Rs.in Lacs)

S. No.	Particulars	Unaudited			Audited	
		Quarter Ended			31st Mar 2013	31st Mar 2012
		31st Mar 2013	31st Dec 2012	31st Mar 2012		
1	Income from Operations					
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	527.71	447.86	302.95	1693.23	4191.53
2	Expenses					
	- Cost of materials consumed	112.23	36.94	2.79	162.52	1387.69
	- Purchase of stock-in-trade	-	29.44	-	61.70	2584.25
	- Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.48)	19.14	30.09	(13.32)	-
	- Employee benefits expense	0.58	1.29	20.17	6.49	103.02
	- Depreciation & Amortisation Expenses	103.73	92.95	130.50	381.75	392.08
	- Other Expenses	1224.28	305.91	476.75	2182.00	838.18
	Total expenses	1424.34	485.67	660.30	2781.14	5305.22
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	(896.63)	(37.81)	(357.35)	(1087.91)	(1113.69)
4	Other Income	5.06	2.34	51.23	6.86	68.16
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(891.57)	(35.47)	(306.12)	(1081.05)	(1045.53)
6	Finance costs	4.85	5.97	5.53	44.55	324.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(896.42)	(41.44)	(311.65)	(1125.60)	(1369.72)
8	Exceptional Items	440.03	-	949.56	440.03	949.56
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	(1336.45)	(41.44)	(1261.21)	(1565.63)	(2319.28)
10	Tax Expenses					
	- Current tax	-	-	-	-	-
	- Profit after tax, before Deferred Tax	(1,336.45)	(41.44)	(1,261.21)	(1,565.63)	(2319.28)
	- Deferred Tax	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	(1336.45)	(41.44)	(1261.21)	(1565.63)	(2319.28)
12	Extraordinary Items (Net of tax expense in `)	-	-	-	-	21.45
13	Net Profit / (Loss) for the period (11±12)	(1336.45)	(41.44)	(1261.21)	(1565.63)	(2340.73)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associate (13±14±15)	(1336.45)	(41.44)	(1261.21)	(1565.63)	(2340.73)
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	37.30
19	Earnings Per Share (EPS) (Face Value Rs.10/-)					
	i. Basic and Diluted EPS before Extraordinary Items	(8.64)	(0.27)	(8.15)	(10.12)	(15.13)
	ii. Basic and Diluted EPS after Extraordinary Items for the period	(8.64)	(0.27)	(8.15)	(10.12)	(15.13)



PART II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2013

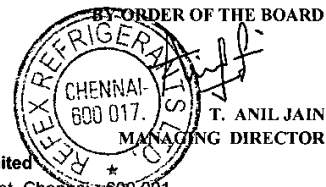
S. No.	Particulars	Unaudited			Audited	
		Quarter Ended			31st Mar 2013	31st Mar 2012
		31st Mar 2013	31st Dec 2012	31st Mar 2012	31st Mar 2013	31st Mar 2012
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding:					
	- Number of Shares	11017777	11469788	12532765	11017777	12532765
	- Percentage of Shareholding	71.20%	74.12%	80.99%	71.20%	80.99%
2	Promoters and promoter group Shareholding					
	a. Pledged / Encumbered					
	- Number of shares	1630000	2030000	2630000	1630000	2630000
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	36.57%	50.68%	89.38%	36.57%	89.38%
	-Percentage of shares (as a % of the total share capital of the Company)	10.53%	13.12%	17.00%	10.53%	17.00%
	b. Non-encumbered					
	- Number of shares	2827399	1975388	312411	2827399	312411
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	63.43%	49.32%	10.62%	63.43%	10.62%
	-Percentage of shares (as a % of the total share capital of the Company)	18.27%	12.76%	2.01%	18.27%	2.01%

	Particulars	3 months ended 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above audited financial results were taken on records and approved by the Board of Directors at their meeting held on 27th May 2013 and subsequently adjourned to 30th May 2013.
- The company operates in two segments, viz Refrigerant Gases and Solar Power.
- As segmentwise reporting became applicable for the Company from the Quarter ended June 2012 onwards, the segmentwise figures pertaining to to 31st March 2012 is not applicable.
- The figures for the Quarter ended 31st March 2013 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the Current financial year.
- Exceptional items mainly includes impairment of assets
- Figures have been re-grouped wherever necessary.

Place : Chennai
Date: 30.05.2013



Refex Refrigerants Limited

Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.

Segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

S. No.	Particulars	(Rs. In Lacs)				
		Unaudited		Unaudited	Audited	
		Quarter Ended		31st Mar 2012	31st Mar 2013	31st Mar 2012
		31st Mar 2013	31st Dec 2012	31st Mar 2012	31st Mar 2013	
1	Segment Revenue (Net Sales / Income)					
	a.Solar Power	335.92	330.61	NA	371.98	NA
	b.Refrigerant Gas	191.79	117.25		1321.25	
	Total	527.71	447.86		1693.23	
2	Segment Results (Profit/Loss before tax and interest from each segment)					
	a. Solar Power	10.38	72.71	NA	126.02	NA
	b.Refrigerant Gas	(1347.04)	(110.52)		(1401.92)	
	Total	(1336.66)	(37.81)		(1527.94)	
	Less: Finance cost	(4.85)	(5.97)		(44.55)	
	Add : Other income	5.06	2.34		6.86	
	Profit /(Loss)	(1336.45)	(41.44)	NA	(1565.63)	NA
3	Capital Employed					
	a.Solar Power	-	-		-	
	b.Refrigerant Gas	3382.29	5004.09		3382.29	
		3382.29	5004.09	NA	3382.29	NA
<p>Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.</p>						



**STATEMENT OF ASSETS & LIABILITIES AS REQUIRED UNDER
CLAUSE 41(1)(EA) OF THE LISTING AGREEMENT (Rs. In Lacs)**

Particulars	As At	
	31st March 2013 - Audited	31st March 2012 - Audited
A. EQUITY & LIABILITIES		
1. SHAREHOLDERS' FUNDS :		
(a) Share Capital		
(b) Reserves and Surplus	1547.52	1547.52
(c) Money received against share warrants	(1528.33)	37.30
subtotal shareholder's funds	19.19	1584.82
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. NON-CURRENT LIABILITIES		
(a) Long term borrowings	1675.27	1531.15
(b) Deferred tax liabilities (net)	431.32	431.32
(c) Other long term liabilities	-	-
(d) Long term provisions	563.56	563.63
subtotal non-current liabilities	2670.15	2526.10
5. CURRENT LIABILITIES		
(a) Short term borrowings	1687.80	1997.29
(b) Trade payables	745.37	819.22
(c) Other current liabilities	53.17	2.26
(d) Short term provisions	-84.22	62.62
subtotal current liabilities	2402.12	2881.39
TOTAL - EQUITY AND LIABILITIES	5091.46	6992.31
B. ASSETS		
1. NON-CURRENT ASSETS		
(a) Fixed Assets	3258.74	3984.26
(b) Non-current Investments	24.31	23.49
(c) Deferred Tax Assets (net)	0.00	44.25
(d) Long term Loans & Advances	478.35	498.54
(e) Other non-current Assets	-	-
subtotal non-current assets	3761.40	4550.54
2. CURRENT ASSETS		
(a) Current Investments	-	-
(b) Inventories	360.98	347.66
(c) Trade Receivables	769.20	1907.80
(d) Cash & cash equivalents	112.98	8.03
(e) Short term Loans & Advances	15.00	99.14
(f) Other current Assets	71.90	79.14
subtotal current assets	1330.06	2441.77
TOTAL ASSETS	5091.46	6992.31

