

27th June '13

The Editor
Times of India
Chennai

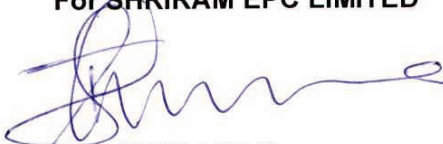
Dear Sir,

This is with reference to the article “**Vicat may buy Shriram cement unit**” published in the Business Section of the ‘Times of India’ today.

We deny the contents of this article. To the best of our knowledge, no Journalist from the Times of India has spoken or attempted to speak to any senior member of the Shriram Group on this subject.

Thanking you,

Yours sincerely,
For SHRIRAM EPC LIMITED



T. SHIVARAMAN
Managing Director & CEO

Shriram EPC Limited

1st Floor (Northern Wing), 'Rajah Annamalai Building', No.18/3, Rukmani Lakshmi pathi Salai,
Egmore, Chennai - 600 008, India. Ph: +91 44 49005555, Fax: +91 44 49005599 / 42692155

Regd. Office : 4th Floor, Sigapi Achi Building, Door No.18/3, Rukmani Lakshmi pathi Salai,
Egmore, Chennai - 600 008. Ph: +91 44 49015678 Fax: +91 44 49015655

E-mail: info@shriramepc.com, website: www.shriramepc.com



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