

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sri Adhikari Brothers Television Network Limited
2.	Name of the acquirer(s)	Mr. MarkandAdhikari
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is a Promoter of the Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. KailashnathAdhikari
	b. Proposed date of acquisition	On 10 th June, 2013 or within 45 days, thereafter
	c. Number of shares to be acquired from each person mentioned in 4(a) above	17,03,102
	d. Total shares to be acquired as % of share capital of TC	6.83%
	e. Price at which shares are proposed to be acquired	Gift
	f. Rationale, if any, for the proposed transfer	Inter Se transfer between immediate relatives
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub Clause (i) of Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A. As the transaction is in the form of Gift
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A. As the transaction is in the form of Gift

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8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A. As the transaction is in the form of Gift			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer hereby declares that both transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer hereby declares that that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)	Refer Annexure A			
	- Seller (s)	Refer Annexure B			

Place: Mumbai
Date : 03/06/2013


MarkandAdhikari
Acquirer

Annexure A: Shareholding details of Acquirer(s) and PACs (other than sellers)

Name of the shareholder	Before the proposed transaction		After the proposed transaction	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
MarkandAdhikari – Acquirer	2,068,528	8.29%	3,771,630	15.12%
GautamAdhikari – PAC	2,068,129	8.29%	2,068,129	8.29%
Ravi Adhikari – PAC	3,425,000	13.73%	3,425,000	13.73%
HeerenAdhikari – PAC	500	0.00%	500	0.00%
Swati Adhikari – PAC	500	0.00%	500	0.00%
Bindu Raman – PAC	500	0.00%	500	0.00%

Annexure B: Shareholding details of Seller (s)

Name of the shareholder	Before the proposed transaction		After the proposed transaction	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
KailashnathAdhikari	3,428,102	13.74%	17,25,000	6.92%

Place: Mumbai
Date : 03/06/2013


MarkandAdhikari
Acquirer