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Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office: No.3, Bhavani River Street, Ariappampalayam, Sathyamangalam-638 402

Adm. Office: 1493, Sathyamangalam Road, P B No.2007, Ganapathy, Coimbatore 641 006

Audited Financial Results for the Quarter / Year ended 31st March 2013

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales / income from operations (Net of Excise Duty)	930.45	872.90	725.56	3713.52	3952.33
	b) Other operating income	76.94	31.66	98.85	197.24	265.09
	Total Income from operations (net) (a+b)	1007.39	904.56	824.41	3910.76	4217.42
2	Expenses					
	a) Cost of materials consumed	459.91	422.53	468.98	2040.39	2523.99
	b) Purchase of stock-in-trade	0.00	0.00	14.93	0.00	68.22
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	65.85	130.18	158.59	164.42	536.19
	d) Employee benefits expense	165.62	169.70	177.78	654.97	689.15
	e) Depreciation and amortisation expense	25.38	28.24	82.1	91.82	180.39
	f) Power & Fuel	137.59	159.26	116.35	607.66	567.30
	g) Other expenses	83.20	63.58	178.11	370.72	496.33
	Total Expenses	937.55	973.49	1196.84	3929.98	5061.57
3	Profit / [Loss] from operations before other income, finance costs and exceptional items (1-2)	69.84	(68.93)	(372.43)	(19.22)	(844.15)
4	Other Income	13.67	3.56	13.94	32.27	45.41
5	Profit / [Loss] from ordinary activities before finance costs and exceptional items (3±4)	83.51	(65.37)	(358.49)	13.05	(798.74)
6	Finance Costs	62.88	109.22	82.98	386.80	416.26
7	Profit / [Loss] from ordinary activities after finance costs but before exceptional items (5±6)	20.63	(174.59)	(441.47)	(373.75)	(1215.00)
8	Exceptional Items	0.00	103.30	799.97	103.30	799.97
9	Profit / [Loss] from ordinary activities before tax(7±8)	20.63	(71.29)	358.50	(270.45)	(415.03)
10(i)	Tax expense	0.00	0.00	0.00	0.00	0.00
10(ii)	MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00
11	Net Profit / [Loss] from ordinary activities after tax (9±10)	20.63	(71.29)	358.50	(270.45)	(415.03)
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	20.63	(71.29)	358.50	(270.45)	(415.03)
14	Share of profit /(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / [Loss] after taxes, minority interest and share of profit / (loss) of associates(13±14±15)*	20.63	(71.29)	358.50	(270.45)	(415.03)
17	Paid up equity share capital (Face Value of share @ Rs.10/- each)	711.83	711.83	711.83	711.83	711.83
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1081.07	1081.07
19.i	Earnings per share [before extraordinary items] (of Rs.10/- each) (not annualised):					
	a. Basic	0.29	(2.45)	(6.20)	(5.25)	(17.07)
	b. Diluted	0.29	(2.45)	(6.20)	(5.25)	(17.07)
19.ii	Earnings per share [after extraordinary items] (of Rs.10/- each) (not annualised):					
	a. Basic	0.29	(1.00)	5.04	(3.80)	(5.83)
	b. Diluted	0.29	(1.00)	5.04	(3.80)	(5.83)

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Part II

Rs. in lakhs

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	2853651	2853651	2853651	2853651	2853651
	- Percentage of shareholding	40.09	40.09	40.09	40.09	40.09
2	Promoters and Promoter Group Shareholding:-					
	a) Pledged / Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of shares	4264679	4264679	4264679	4264679	4264679
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share capital of the company)	59.91	59.91	59.91	59.91	59.91

B	INVESTOR COMPLAINTS	3 MONTHS ENDED 31.03.2013
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SRI RAMAKRISHNA MILLS (COIMBATORE) LTD**STATEMENT OF ASSETS AND LIABILITIES**

S.No	PARTICULARS	(<--Rs In lacs-->)	
		As at 31.03.2013	As at 31.03.2012
A.	<u>EQUITY AND LIABILITIES:</u>	Audited	Audited
1	Shareholders' funds :		
	(a) Share capital	711.83	711.83
	(b) Reserves and surplus	1,302.96	1,559.41
2	Non-current liabilities :		
	(a) Long Term Borrowings	1,486.25	1,187.62
	(b) Long Term Provisions	243.92	243.45
3	Current liabilities :		
	(a) Short Term Borrowings	1,461.74	1,939.80
	(b) Trade payables	683.64	460.75
	(c) Other current liabilities	717.09	908.59
	(d) Short-term provisions	17.58	40.68
	Total - EQUITY AND LIABILITIES	6,625.01	7,052.13
B	ASSETS		
1	Non-current assets :		
	(a) Fixed assets		
	Tangible assets	1,778.16	2,019.41
	Capital Work-in-Progress	11.46	0.00
	(b) Non-Current Investments	0.99	36.74
	(c) Deferred Tax Assets	1,094.47	1,094.47
	(d) Long-term loans and advances	1,769.18	1,742.09
	(e) Other non-current assets	47.16	186.95
2	Current assets :		
	(a) Inventories	1,199.08	1,340.10
	(b) Trade receivables	460.07	318.89
	(c) Cash and cash equivalents	76.98	199.28
	(d) Short-term loans and advances	183.26	104.16
	(e) Other current assets	4.20	10.04
	Total - ASSETS	6,625.01	7,052.13

Notes:

1. The Board of Directors have approved the aforesaid Working Results at their meeting held on 30.05.2013 after review by the Audit Committee of the Company.
2. The Company is mainly engaged in one reportable business segment i.e. 'Yarn Segment' in terms of requirements of Accounting Standard 17.
3. The Capacity Utilization in Tamil Nadu reduced to 60% during this quarter due to frequent power shut downs and 40% power cut in addition to 4 hours evening peak hour restrictions which were in force in Tamil Nadu in spite of outside power purchase.
4. In Nagari (Andhra Pradesh) Unit, a 40% power cut coupled with 4 hours peak hour restrictions daily were in force resulting in reduced utilization of 62% during this quarter.
5. The exceptional item relates to surplus arising on conversion of a part of land at Sathy Unit-2 into Stock-in-Trade during this year.
6. The figures for the last quarters of 2011-12 and 2012-13 are the balancing figures between the figures in respect of the full financial year ended 31st March 2012 and 31st March 2013 and the figures for the nine months ended 31st December 2011 and 31st December 2012 respectively.
7. The previous period figures have been re-grouped and re-classified wherever necessary.

Coimbatore
30.05.2013

By order of the Board
for SRI RAMAKRISHNA MILLS (CBE) LTD


D. LAKSHMINARAYANASWAMY
Managing Director