Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Styrolution ABS (India) Limited			
Name(s) of the Seller	Styrolution (Jersey) Limited			
Whether the seller belongs to Promoter/Promoter group	Yes, seller is promoter of the Target Company			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited			
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/votin g capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)	
Before the acquisition/disposal under consideration, holding of:				
a) Shares carrying voting rights	15,356,780	87.33	87.33	
b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL NIL	NIL NIL	NIL NIL	
Total (a+b+c)	15,356,780	87.33	87.33	
Details of sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares	2,167,562 NIL	12.33 NIL	12.33 NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	NIL	
that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				
Total (a+b+c)	2,167,562	12.33	12.33	

Afte	er the sale, holding of:				
	a) Shares carrying voting rights	13,189,218	75	75	
	b) VRs otherwise than by shares	NIL	NIL	NIL	
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL	
Tot	al (a+b+c)	13,189,218	75	75	
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Offer for sale through stock exchange mechanism pursuant to SEBI Circular no. CIR/MRD/DP/18/2012 dated July 18, 2012, as amended by SEBI Circular no. CIR/MRD/DP/04/2013 dated January 25. 2013			
7.	Date of sale of shares	May 21, 2013			
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	15,356,780 shares - 87,33 %			
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,189,218 shares 75%			
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.	2,167,562	12,33%		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller / Authorised Signatory

Place:

STYROLUTION JERSEY

Date:

Tune 20 2013.

Anthony Medasche Director