Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares invocation of encumbrance of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takcovers) Regulations, 2011

Name of the Targe		TGB BANQUETS AND HOTELS LIMITED Formerly known as Bhagwati Banquets and Hotels Limited					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)				NARENDRA GURMUKHDAS SOMANI			
Date of Reporting				02.06.2013			
Names of the stock exchanges where the shares of the target company are listed				BOMBAY STOCK EXCHANGE LIMITED (BSE) THE NATIONAL STOCK EXCHAGE OF INDIA LIMITED (NSE)			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
NARENDRA GURMUKHDAS SOMANI	7912251	27.01% Approx.	Release of 173000 Shares	28.05.2013	6634251	22.65% Approx.	Release of Pledge in favor of BLAU- I MERCHANDISING PRIVATE LIMITED

Includes Pledge of 1451000 Share earlier, and now release of 173000 share.

Signature of the Authorized Signatory

Place: Ahmedabad Date: 02.06.2013

^(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.