

TAMILNADU TELECOMMUNICATIONS LIMITED

(A Joint venture of TCIL, a Govt. of India Enterprise & TIDCO, a Govt. of Tamilnadu Enterprises)



OPTICAL FIBRE CABLE DIVISION

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TTL/CS/NSE/BSE/2013-14

03.06.2013

Bombay Stock Exchange Ltd., Floor No. 25, PJ Towers, Dalal Street, MUMBAI – 400 001

Dear Sirs,

SUB: Intimation on latest developments REF: 1. Scrip Code: BSE - 523419

2. Our previous letter TTL/CS/NSE/BSE/2013-14 dated 15.04.2013

In continuation to our letter cited in (2) above, we furnish below the further developments:

After successful execution of 3206 kms of 24F HDPE Double Sheath OFC to BSNL within the scheduled delivery period of November 2012, BSNL has issued during first week of May 2013, add-on order for 50% equivalent to 1,602 kms valuing Rs. 7.98 crores. The supply has to be effected before end of August 2013.

As informed earlier, the Company has participated in the NOFN project tender called for by BBNL. Since the delivery period as per tender conditions is eight months, the Company has participated in one package covering the Southern India. The Company is hopeful of getting orders to the extent of their 6 monthly capacity initially. Being the delivery schedule is eight months for a total quantity 4.05 lakhs kms, the Company is hopeful of getting additional orders also at a later date. The technical bid is under evaluation in BBNL and the financial bid is expected to open shortly. The Company is hopeful of getting the order from BBNL and continue production after completion of the add-on order from BSNL. Comparing with the last three years, the OFC market is picking up and from the current Financial Year 2013-14 onwards the performance is expected to improve tremendously.

As informed earlier, though there is a net loss during the year 2012-13, the Company could able to achieve operating margin of Rs. 27.84 lakhs i.e. profit before interest, depreciation, provisions and exceptional items, after two years. This is mainly due to the execution of the BSNL order of 3,206 kms. Since the order booking expected to be good in 2013-14, the Company is hopeful of making good performance during this year comparing with the earlier years.

The RailTel also has floated two tenders covering total 7,726 kms of 24F (A) cable, in which the Company is proposing to participate. As informed, the OFC market is picking up after three years and is expected to improve in future.

For kind information

Thanking you,

Yours faithfully,

For M/s. Tamilnadu Telecommunications Limited

(V.S.PARAMESWARAN) MANAGING DIRECTOR