

LTR FOCUS FUND

4th Floor, Raffles Tower, 19, Cybercity, Ebene, Mauritius
Tel: +230 404 8800 Fax: +230 404 8899

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	<i>V Guard Industries Ltd</i>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<i>LTR Focus Fund (Acquirer)</i> <i>Steadview Capital Mauritius Limited (PAC)</i>		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE / BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	P w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>	<u>PAC</u>		
a) Shares carrying voting rights	1,484,779	4.9745%	4.9745%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	<u>Acquirer:</u> NIL	N/A	N/A
Total (a+b+c)	1,484,779	4.9745%	4.9745%
<u>Details of acquisition/sale</u>	<u>PAC:</u>		
a) Shares carrying voting rights acquired	NIL	N/A	N/A
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	<u>Acquirer:</u> 40,395	0.01353%	0.01353%
Total (a+b+c)	40,395	0.01353%	0.01353%
<u>After the acquisition/sale, holding of:</u>	<u>PAC:</u>		
a) Shares carrying voting rights	1,484,779	4.9745%	4.9745%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	<u>Acquirer:</u> 40,395	0.01353%	0.01353%
Total (a+b+c)	1,525,174	5.11%	5.11%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer)	Open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Trade date : 26 June 2013 Settlement date : 28 June 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	1,484,779 shares (4.95%)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,525,174 shares (5.11%)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	1,525,174 shares (5.11%)		