

V.B.DESAI FINANCIAL SERVICES LIMITED
 Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001
AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31.03.2013

(Rs. In lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for	Year to date figures for	Previous accounting year ended
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2012
	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a. Net Sales/ Income from Operations	15.05	10.80	30.45	56.75	81.85	83.61
b. Other Operating Income	0.34	3.40	1.23	0.34	3.95	2.76
TOTAL	15.39	14.20	31.68	57.09	85.80	86.37
2 Expenditure						
a. Employees cost	7.00	3.62	6.32	17.36	15.29	15.29
b. Depreciation	0.63	0.53	0.50	2.22	2.13	2.13
c. Other expenditure	18.72	11.70	12.02	52.45	42.89	42.89
d. Total	26.35	15.85	18.84	72.03	60.31	60.31
3 Profit from Operations before Other Income						
Interest and Exceptional Items (1-2)	-10.96	-1.65	12.84	-14.94	25.49	26.06
4 Other Income	36.22	13.98	0.00	93.52	0.00	0.00
5 Profit Before Interest and Exceptional Items	25.26	12.33	12.84	78.58	25.49	26.06
6 Finance costs	0.64	--	--	0.64	--	--
7 Profit after Int. but before Exceptional Items	24.62	12.33	12.84	77.94	25.49	26.06
8 Exceptional Items	(1.48)	-0.18	--	(0.77)	--	--
9 Profit/(Loss) from Ordinary activities before tax	26.10	12.15	12.84	78.71	25.49	26.06
10 Tax expense	9.43	3.65	3.67	25.20	7.91	8.00
11 Net Profit from Ordinary activities after tax	16.67	8.50	9.17	53.51	17.58	18.06
12 Extraordinary items (net of tax expense)	81.72	--	-0.11	81.72	0.01	0.19
13 Net Profit/(Loss) for the period (11-12)	98.39	8.50	9.06	135.23	17.57	18.25
14 Paid-up equity share Capital of Rs. 10/ each	453.81	453.81	453.81	453.81	453.81	453.81
15 Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting Year - Profit & Loss Account						212.91
						30.54
16 Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	2.16	0.19	0.20	2.99	0.39	0.40
b) Diluted	2.16	0.19	0.20	2.99	0.39	0.40



PART II							
Select information for the Quarter and 3 months ended 31/03/2013							
Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended in previous year 31/03/2012	Year to date figures for current period 31/03/2013	Year to date figures for previous year 31/03/2012	Previous accounting year ended 31/03/2012	
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding - No. of shares	2642598	2642598	2642598	2642598	2642598	2642598	
- Percentage of shareholding	58.36	58.36	58.36	58.36	58.36	58.36	
2 Promoters and Promoter group shareholding	0	0	0	0	0	0	
a. Pledged/encumbered - No. of shares	0	0	0	0	0	0	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	
- Percentage of shares (as a % of the total share capital of the Company)	41.64	41.64	41.64	41.64	41.64	41.64	
b. Non-encumbered - No. of shares	1885292	1885292	1885292	1885292	1885292	1885292	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the Company)	41.64	41.64	41.64	41.64	41.64	41.64	

Particulars	3 months ended 31/03/2013
B INVESTOR COMPLAINTS	0
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remainig unresolved at the end of the quarter	0



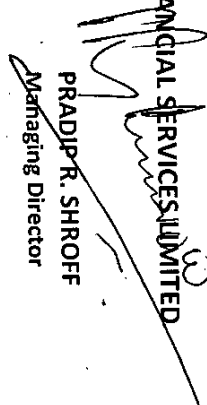
Statement of Assets and Liabilities		As at Current year ended 31/03/2013	Previous Year ended 31/03/2012
Particulars			
A			
EQUITY AND LIABILITIES			
1 Shareholders' funds			
a. Share Capital	453.81	453.81	
b. Reserves and surplus	378.68	243.45	
Sub-total - Shareholders' funds	832.49	697.26	
2 Share application money pending allotment			
	0		
3 Non-current liabilities			
a. Long-term borrowings	0	0	
b. Deferred tax liabilities (net)	0	0	
c. Other long-term liabilities	32.00	0.01	
d. Long-term provisions	14.80	12.27	
Sub-total - Non-current liabilities	46.80	12.28	
4 Current liabilities			
a. Short-term borrowings	0	0	
b. Trade payables	4.28	3.03	
c. Other current liabilities	34.65	4.87	
d. Short-term provisions	7.32	0.00	
Sub-total - Current liabilities	46.25	7.90	
TOTAL - EQUITY AND LIABILITIES	925.54	717.44	
B			
ASSETS			
1 Non-current assets			
a. Fixed assets	20.10	22.12	
b. Non-current investments	0	0	
c. Deferred tax assets (net)	3.35	2.58	
d. Long-term loans and advances	10.64	11.61	
e. Other non-current assets	21.41	26.03	
Sub-total - Non-current assets	55.50	62.34	
2 Current assets			
a. Current investments	0	0	
b. Inventories	481.51	480.43	
c. Trade receivables	5.48	50.26	
d. Cash and cash equivalents	41.74	17.07	
e. Short-term loans and advances	340.51	107.23	
f. Other current assets	0.80	0.11	
Sub-total - Current assets	870.04	655.10	
TOTAL - ASSETS	925.54	717.44	



Notes:

1. The Company has only one segment i.e. Financial Services, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures
3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2013

FOR V. B. DESAI FINANCIAL SERVICES LIMITED


PRADIP R. SHROFF
Managing Director



Place: Mumbai

Date : 30th May 2013