

VISESH INFOTECNICS LTD.



An ISO 9001 : 2008 Company
Regd. Off.: 508, Arunachal Building, 19 Barakhamba Road,
New Delhi-1, Ph.: 011-47613300 Fax : 011-47613399
E-mail : info@viseshinfo.com

June 03, 2013

Ref: VIL/SEC/2013/38

Listing Department
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street
Mumbai 400 001

Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Scrip Code: 532411

NSE Symbol: VISESHINFO

Subject: Corrigendum (Consolidated Annual Audited Financial Results for the year ended March 31, 2013)

Dear Sir / Madam,

This is to inform you that a typographical error had been noticed in the Consolidated Audited Financial Results of the Company intimated to you vide e-mail dt 30/05/2013. Please be informed that the minority interest has been inadvertently shown as (Rs. 466) lacs only instead of (Rs.466/-) A corrigendum in this regard is also being published in the respective news-papers.

A revised Statement of Consolidated Audited Financial Results for the year ended 31/03/2013 is enclosed herewith for your information and records. We request you to kindly condone the error and assure you that such errors shall not be repeated in future.

Kindly, note that there is no such typographical errors in the Stand Alone Audited Financial Results.

Thanking you,

Yours faithfully,
for Vishes Infotecnics Ltd.


Karun Jain
Executive Director

Encl.: Revised Consolidated Audited Financial Results for the year ended 31/03/2013.

Corporate Office : B-55 Sector 65, Noida (UP)- 201301
Ph: +91-0120-4713900, Fax:+91-0120-4324040

VISESH INFOTECNICS LIMITED

(An ISO 9001:2008 Company)

Regd. Office : 508, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

| S.No | Particulars | QUARTER ENDED | | | YEAR ENDED | |
|--|---|-------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
| | | 31.03.2013 (Audited) | 31.12.2012 (Unaudited) | 31.03.2012 (Unaudited) | 31.03.2013 (Audited) | 31.03.2012 (Audited) |
| 1 | Income from operations | | | | | Rs. in Lacs |
| | (a) Net Sales/income from operations (Net of Excise duty) | 13,247.41 | 7,166.70 | 3,342.24 | 33,039.99 | 23,928.66 |
| | (b) Other operating income | - | - | - | - | - |
| | Total income from operations (net) | 13,247.41 | 7,166.70 | 3,342.24 | 33,039.99 | 23,928.66 |
| 2 | Expenses | | | | | |
| | (a) Purchase of stock-in-trade | 11,501.07 | 6,519.52 | 3,018.75 | 29,354.03 | 21,923.76 |
| | (b) Changes in inventories of finished goods, WIP and SIT (Inc)/ Dec | (0.00) | - | (102.76) | 102.76 | (97.37) |
| | (c) Employees benefits expense | 78.59 | 64.27 | 28.1 | 261.71 | 247.81 |
| | (d) Depreciation and amortisation Exps. | 343.13 | 354.16 | 308.52 | 1,353.06 | 1,184.30 |
| | (e) Other expenses | 143.06 | 84.00 | 29.49 | 354.10 | 232.47 |
| | Total Expenses | 12,065.85 | 7,021.95 | 3,282.10 | 31,425.66 | 23,490.97 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2) | 1,181.56 | 144.75 | 60.14 | 1,614.33 | 437.69 |
| 4 | Other Income | 6.44 | 1.83 | 26.55 | 9.91 | 67.60 |
| 5 | Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4) | 1,188.00 | 146.58 | 86.69 | 1,624.24 | 505.29 |
| 6 | Finance Costs | 95.03 | 71.77 | 79.58 | 294.33 | 312.49 |
| 7 | Profit/ (Loss) from ordinary activities after finance costs & exceptional items(5-6) | 1,092.97 | 74.81 | 7.11 | 1,329.91 | 192.80 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/(loss) from ordinary Activities before tax | 1,092.97 | 74.81 | 7.11 | 1,329.91 | 192.80 |
| 10 | Tax expense: Current & Deferred | 301.84 | 23.87 | 6.09 | 369.49 | 66.89 |
| 11 | Net Profit / (Loss) from ordinary activities | 791.13 | 50.94 | 1.02 | 960.42 | 125.91 |
| 12 | Extraordinary items | - | - | - | - | 0.67 |
| 13 | Net Profit for the period (11-12) | 791.13 | 50.94 | 1.02 | 960.42 | 125.24 |
| 14 | Minority Interest | - | - | - | - | (0.01) |
| 15 | Net profit/ (Loss) after taxes, minority interest (13-14) | 791.13 | 50.94 | 1.02 | 960.42 | 125.25 |
| 16 | Paid-up equity share capital of Re. 1/- | 37744.366 | 34313.06 | 6374.11 | 37,744.37 | 12,313.06 |
| 17 | Reserve excluding Revaluation Reserve | - | - | - | - | 12,838.71 |
| 18 | EPS of Re.1/- each (not annualised) | | | | | |
| | (a) Basic | 0.02 | 0.01 | - | 0.02 | 0.10 |
| | (b) Diluted | 0.02 | 0.01 | - | 0.02 | 0.07 |
| Part-II | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | |
| a. | Number of Shares | 1994968362 | 175115376 | 35315376 | 1994968362 | 35315376 |
| b. | Percentage of Shareholding | 52.85% | 51.03% | 55.40% | 52.85% | 55.40% |
| Promoter and Promoter Group | | | | | | |
| 2 | Shareholding | | | | | |
| a) | Pledged / Encumbered | | | | | |
| | - Number of Shares | - | - | - | - | - |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| | b.) Non-encumbered | | | | | |
| | - Number of shares | 1779468293 | 168015229 | 28425714 | 1779468293 | 28425714 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100% | 100% | 100.00% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 47.15% | 48.97% | 44.60% | 47.15% | 44.60% |
| Quarter ended 31/03/2013 | | | | | | |
| B INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | | | Nil | | |
| | Received during the quarter | | | Nil | | |
| | Disposed of during the quarter | | | Nil | | |
| | Remaining unresolved at the end of the quarter | | | Nil | | |
| Consolidated Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement | | | | | | |
| 1. Segment Revenue | | | | | | |
| (a) | IT Solutions & Products | 3,605.69 | 2,872.41 | 3,249.28 | 13,429.79 | 15,280.47 |
| (b) | IT Enabled Services | 152.52 | 33.48 | 92.96 | 329.89 | 1,31.21 |
| (c) | Telecommunication | 9,489.20 | 4,260.81 | - | 19,280.31 | 8,516.98 |

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Executive Director

| | | | | | |
|--|-----------|----------|----------|-----------|-----------|
| Total | 13,247.41 | 7,166.70 | 3,342.24 | 33,039.99 | 23,928.66 |
| Less: Inter Segment Revenue | - | - | - | - | - |
| Net sales/Income From Operations | 13,247.41 | 7,166.70 | 3,342.24 | 33,039.99 | 23,928.66 |
| 2. Segment Results (Profit before tax and interest from each segment) | | | | | |
| (a) IT Solutions & Products | 1,303.55 | 528.14 | 453.38 | 2,736.09 | 1,552.38 |
| (b) IT Enabled Services | 52.99 | 10.21 | 9.14 | 97.58 | 45.29 |
| (c) Telecommunication | 254.16 | 27.49 | - | 286.94 | 83.00 |
| Total | 1,610.70 | 565.84 | 462.52 | 3,120.61 | 1,680.67 |
| Less: (i) Interest | 91.34 | 71.77 | 79.58 | 287.08 | 312.49 |
| (ii) Other Un-allocable Expenditure | 432.86 | 421.08 | 402.38 | 1,513.52 | 1,243.65 |
| Add: (iii) Un-allocable income | 6.48 | 1.82 | 26.55 | 9.91 | 67.60 |
| Total Profit Before Tax | 1,092.97 | 74.81 | 7.11 | 1,329.91 | 192.13 |

3. Capital Employed (Segment Assets - Segment Liabilities)

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

Audited Consolidated Statement of Assets and Liabilities as at March 31,2013

| Particulars | March 31,2013 (Audited) | March 31,2012 (Audited) |
|--------------------------------------|----------------------------|----------------------------|
| A EQUITY AND LIABILITIES | Rs in Lacs | Rs in Lacs |
| 1 Shareholders Funds | | |
| a) Share Capital | 37,744.37 | 12,313.06 |
| b) Reserves & Surplus | 10,401.27 | 12,838.71 |
| c) Money recd against share warrants | - | 15,884.70 |
| 2 Non-Current Liabilities | | |
| a) Long term borrowings | 3,093.49 | 3,251.77 |
| b) Deferred tax liabilities (Net) | 1,485.10 | 1,376.31 |
| 3 Current Liabilities | | |
| a) Trade payables | 1,754.29 | 1,242.85 |
| b) Other current liabilities | 1,046.71 | 471.35 |
| c) Short term provisions | 311.19 | 55.53 |
| d) Short term borrowings | 10.05 | - |
| Total | 55,846.47 | 47,434.28 |
| B ASSETS | | |
| 1 Non-Current Assets | | |
| a) Fixed Assets | 37,271.42 | 29,800.99 |
| b) Goodwill (on consolidation) | 6,169.11 | 6,169.11 |
| c) Non-current Investments | 0.48 | 0.48 |
| d) Long-term loans and advances | 352.08 | 397.79 |
| 2 Current Assets | | |
| a) Inventories | - | 102.76 |
| b) Trade receivables | 7,918.04 | 7,279.65 |
| c) Cash and cash equivalents | 3,647.85 | 3,610.57 |
| d) Other current assets | 487.49 | 72.93 |
| Total | 55,846.47 | 47,434.28 |

- The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at their meeting held on May 30, 2013.
- Statutory Auditors of the Company have carried out the audit of the financial results for the year ended March 31, 2013
- Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated audited financial results in the newspapers. However, the standalone audited financial results will be made available on the Company's website at www.viseshinfo.com and on the websites of BSE & NSE. Standalone audited financial results are as under:

| Particulars | QUARTER ENDED (Rs In Lacs) | | | YEAR ENDED (Rs In Lacs) | |
|-------------------|----------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
| | 31.03.2013 (Audited) | 31.12.2012 (Unaudited) | 31.03.2012 (Unaudited) | 31.03.2013 (Audited) | 31.03.2012 (Audited) |
| Net Sales | 11,341.88 | 4,712.50 | 3,342.24 | 24,882.95 | 15,473.93 |
| Profit before tax | 1,096.75 | 68.97 | 7.11 | 1,294.54 | 115.40 |
| Profit after tax | 806.61 | 45.10 | 1.02 | 936.75 | 54.25 |

- Pursuant to the approval received from shareholders in the Extraordinary General Meeting of the Company held on 21.12.2012 for subdivision of shares, the Board of Directors had fixed 4th January, 2013 as the record date for the purpose of subdivision of denomination of Equity Shares in such a manner that each existing Equity Share of nominal value of Rs.10 each had been subdivided into Ten (10) Equity Shares of nominal value of Re.1/- each.
- Pursuant to the approval received from shareholders in the Extraordinary General Meeting of the Company held on 22.02.2013 for issue of Bonus shares, the Board of Directors of the Company in their meeting held on March 11, 2013 allotted 34,31,30,605 Bonus Equity Shares in ratio of 1:10 ie 1(one) Bonus Equity Share for every 10(Ten) Equity Shares held.
- The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with all the mandatory accounting standards.
- The figures for the quarter ended on 31.03.2013 are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2013 and the published unaudited financial results for the nine months ended on 31.12.2012.
- The figures of the previous periods have been re-grouped / re-arranged wherever necessary.

By order of the Board
For Visesh Infotecnics Limited

Place: New Delhi
Date : May 30, 2013

SD/-
Authorised Signatory

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For VISESH INFOTECNICS LTD.

Executive Director