

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Zenith Birla (India) Ltd
 Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one) Shearson Investments & Trading Company Pvt Ltd
 Date of reporting 25.06.2013
 Names of the stock exchanges where the shares of the target company are listed Bombay Stock Exchange, National Stock Exchange

Names of the promoters' holding:
 (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PAC's with him	Pre-event holding	Details of events pertaining to encumbrance			Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others give details)		
		Number	% of total share capital	Type - creation/ invocation/ release			Date (s)	Number
Shearson Investments & Trading Company Pvt Ltd	581,193	0.44%	Invocation	24.06.2013	23,193	0.02%	Shares Pledged with Dilip I Shah. Shares pledged with VSS Metal Pvt Ltd Total Shares pledged before the event. (-) Invocation of pledge by the pledgee Dilip I Shah. Total Shares pledged as on date.	58,000 500,000 558,000 58,000 500,000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Shearson Investments & Trading Company Pvt Ltd

Authorized Signatory
 Place : Mumbai
 Date : 25.06.2013

