

3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Rs. in Lakhs (except in respect of items 19.i to 19.ii)

SI No	Particulars	3 Months ended June 30, 2013 (Unaudited)	3 Months ended March 31, 2013 (Unaudited)	3 Months ended June 30, 2012 (Unaudited)	12 Months ended March 31, 2013 (Audited)
PART - I					
1	Income from operations				
	(a) Net Sales/income from operations (net of excise duty)	41,346.31	40,341.17	40,178.85	155,101.69
	(b) Other Operating Income	790.82	566.57	609.03	2,311.43
	Total income from operations (net)	42,137.13	40,907.74	40,787.88	157,413.12
2	Expenses				
	a) Cost of materials consumed	14,407.47	13,830.19	15,987.55	61,661.73
	b) Purchases of stock-in-trade	12,456.85	11,640.28	15,756.53	38,134.60
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,386.52)	(848.52)	(5,562.77)	(406.78)
	d) Employee benefits expense	6,155.22	5,627.18	5,144.57	21,282.17
	e) Depreciation and amortisation expense	1,026.43	966.17	848.08	3,630.00
	f) Other expenses	7,545.05	7,109.20	6,243.34	25,690.58
	Total expenses	40,204.50	38,324.50	38,417.30	149,992.30
3	Profits from Operations before Other Income, Finance costs and Exceptional items (1-2)	1,932.63	2,583.24	2,370.58	7,420.82
4	Other Income	146.51	590.19	242.30	1,050.34
5	Profit from ordinary activities before Finance Costs and Exceptional items (3+4)	2,079.14	3,173.43	2,612.88	8,471.16
6	Finance Costs	303.98	355.62	139.61	951.35
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	1,775.16	2,817.81	2,473.27	7,519.81
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,775.16	2,817.81	2,473.27	7,519.81
10	Tax Expenses				
	a) Current Tax	1,095.01	1,479.59	1,261.74	2,759.27
	b) Deferred Tax	(579.02)	(770.81)	(459.29)	(465.99)
	Total (a+b)	515.99	708.78	802.45	2,293.28
11	Net Profit from Ordinary Activities after tax (9-10)	1,259.17	2,109.03	1,670.82	5,226.53
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	1,259.17	2,109.03	1,670.82	5,226.53
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	1,259.17	2,109.03	1,670.82	5,226.53
17	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				64,517.13
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	11.18	18.72	14.83	46.40
	b) Diluted	11.18	18.72	14.83	46.40
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	11.18	18.72	14.83	46.40
	b) Diluted	11.18	18.72	14.83	46.40



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Rs. in Lakhs (except in respect of items 19.i to 19.ii)

Sl No	Particulars	3 Months ended June 30, 2013 (Unaudited)	3 Months ended March 31, 2013 (Unaudited)	3 Months ended June 30, 2012 (Unaudited)	12 Months ended March 31, 2013 (Audited)
PART - II					
A - PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	2,816,268	2,816,268	2,703,070	2,816,268
	Percentage of Shareholding	25.00%	25.00%	24.00%	25.00%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of Shares	8,448,802	8,448,802	8,562,000	8,448,802
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	76.00%	75.00%
B - INVESTORS COMPLAINTS		3 Months ended June 30 2013			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	6			
	Disposed of during the quarter	6			
	Remaining unresolved at the end of the quarter	Nil			
Notes:					
1	The above Financial Results were reviewed by the Audit Committee in its meeting held on July 23, 2013 and approved by the Board of Directors of the Company at its meeting held on that date.				
2	The Results for the quarter ended June 30, 2013 have been subjected to Limited Review by Statutory Auditors of the Company.				
3	Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.				
4	Segment revenue, results and capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.				
5	With effect from April 1, 2013, the Company internally aligned its operating divisions to new segments viz., Industrial, Health Care, Safety and Graphics, Consumer and Energy from its old segments viz., Industrial and Transportation Business, Health Care Business, Safety, Security and Protection Services Business, Consumer and Office Business, Display and Graphics Business. Accordingly, segment reporting for current quarter and corresponding previous periods are presented as per new segments.				
6	The figures for the previous quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of full financial figures and the published year to date figures upto the third quarter of the financial year 2012-13.				
7	Corresponding previous quarters'/years' figures are regrouped wherever necessary.				



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Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in Lakhs

Particulars	3 Months ended June 30, 2013 (Unaudited)	3 Months ended March 31, 2013 (Unaudited)	3 Months ended June 30, 2012 (Unaudited)	12 Months ended March 31, 2013 (Audited)
Segment Revenue (Net Sales/ Income)				
a Industrial	18,090.72	19,414.65	19,771.83	74,729.86
b Health Care	6,288.25	5,581.04	5,104.35	22,152.67
c Safety and Graphics	10,016.30	9,670.92	8,180.48	32,311.59
d Consumer	4,335.21	3,926.80	3,478.13	15,054.56
e Energy	2,714.60	1,957.02	3,687.74	10,906.64
f Others	692.05	357.31	565.35	2,257.80
Total Segment Revenue	42,137.13	40,907.74	40,787.88	157,413.12
Less: Inter-segment revenue	-	-	-	-
Net Sales/ Income from operations	42,137.13	40,907.74	40,787.88	157,413.12
Segment Results (Profit before interest and tax)				
a Industrial	1,232.50	1,892.97	1,955.78	5,390.68
b Health Care	578.78	263.04	301.73	1,155.77
c Safety and Graphics	315.99	882.28	381.76	1,543.75
d Consumer	(207.58)	(184.16)	(205.50)	(622.84)
e Energy	(82.65)	(389.98)	(143.68)	(347.55)
f Others	95.59	119.09	80.49	301.01
Total Segment Results	1,932.63	2,583.24	2,370.58	7,420.82
Less: Finance Costs	303.98	355.62	139.61	951.35
Add: Other unallocable income net off unallocable expenditure	146.51	590.19	242.30	1,050.34
Total Profit Before Tax	1,775.16	2,817.81	2,473.27	7,519.81
Capital Employed (Segment Assets-Segment Liabilities)				
a Industrial	36,761.28	32,531.43	27,564.66	32,531.43
b Health Care	7,264.41	7,220.65	5,304.63	7,220.65
c Safety and Graphics	15,491.63	14,046.33	13,108.37	14,046.33
d Consumer	7,036.39	4,571.49	3,056.51	4,571.49
e Energy	8,885.02	7,885.68	8,653.67	7,885.68
f Others	-	-	-	-
Total Capital Employed in segments	75,438.73	66,255.58	57,687.84	66,255.58
Add: Unallocable Corporate Assets less Corporate Liabilities	(8,535.92)	(611.94)	4,400.08	(611.94)
Total Capital Employed by the Company	66,902.81	65,643.64	62,087.92	65,643.64



Place: Bangalore
Date: July 23, 2013

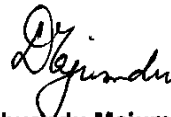
By Order of the Board

(Signature)
Ajay Nanavati
Managing Director

The Board of Directors
3M India Limited
Concorde Block, UB City,
24, Vittal Mallya Road,
Bangalore – 560 001.

1. We have reviewed the results of 3M India Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Dibyendu Majumder
Partner
Membership Number: 057687

Place: Bangalore
Date: July 23, 2013