

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Accel Frontline Limited.		
Name(s) of the acquirer and Persons Acting in Concert (PCA) with the acquirer	<ul style="list-style-type: none"> <li>• Mega Resources Ltd</li> <li>• Hooghly Mills Projects Ltd. (Subsidiary Company of Mega Resources Ltd)</li> </ul>		
Whether the acquirer belongs to Promoter/Promoter group	Acquire is not the promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. National Stock Exchange Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of:</b>			
j) Shares carrying voting rights. <ul style="list-style-type: none"> <li>• Mega Resources Ltd</li> <li>• Hooghly Mills Projects Ltd</li> </ul>	13,56,666	5.60%	5.60%
k) Voting rights (VR) otherwise than by equity shares	11,52,450	4.75%	4.75%
l) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>Total (a+b+c)</b>	<b>25,09,358</b>	<b>10.35%</b>	<b>10.43%</b>
<b>Details of acquisition</b>			
j) Shares carrying voting rights acquired <ul style="list-style-type: none"> <li>• Mega Resources Ltd (seller)</li> <li>• Hooghly Mills Projects Ltd (seller)</li> </ul>	NIL (8,00,000)	NIL -3.30%	NIL -3.30%
k) VRs acquired otherwise than by equity shares			
l) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired.			
<b>Total (a+b+c)</b>	<b>(8,00,000)</b>	<b>-3.30%</b>	<b>-3.30%</b>
<b>After the acquisition, holding of:</b>			
m) Shares carrying voting rights. <ul style="list-style-type: none"> <li>• Mega Resources Ltd</li> <li>• Hooghly Mills Projects Ltd</li> </ul>	13,56,666 3,52,450	5.60% 1.45%	5.60% 1.45%
n) VRs otherwise than by equity shares			
o) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition.			
<b>p) Total (a+b+c)</b>	<b>17,09,116</b>	<b>7.05%</b>	<b>7.05%</b>

*S. K. Radia*

Mode of sale (eg. Open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Through Stock Exchange at Market Price
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	July 01, 2013
Equity share capital / total voting capital of the TC before the said acquisition / sale.	2,42,61,873 equity Shares
Equity share capital / total voting capital of the TC after the said acquisition / sale.	2,42,61,873 equity Shares
Total diluted share/ voting capital of the TC after the said acquisition	2,42,61,873 equity Shares

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Thanking you,

Yours truly,

For Hooghly Mills Projects Ltd

  
Director/ Authorized Signatory

Dated: 02.07.2013

Place: Kolkata