

AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I

(Rs.in Lacs except per share data)

	PARTICULARS	THREE MONTHS	PRECEDING	CORRESPONDING	PREVIOUS YEAR
		ENDED 30TH	THREE MONTHS	THREE MONTHS	ENDED 31ST
		JUNE 2013	ENDED 31ST	ENDED 30TH JUNE 2012	MARCH 2013
		(UNAUDITED)	MARCH 2013	IN THE PREVIOUS YEAR	(AUDITED)
1	Income from Operations				
	a) Net Sales / Income From Operations (Net of Excise)	9,360	9,858	9,051	38,296
	b) Other Operating Income	21	13	9	81
	Total Income (net)	9,381	9,871	9,060	38,377
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock in trade	6,135	5,741	5,616	24,953
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(285)	982	(390)	(471)
	d) Employee benefits expense	729	769	651	2,803
	e) Depreciation and amortization expense	311	301	290	1,188
	f) Other expenses	1,498	1,452	751	5,365
	Total Expenses	8,388	9,245	6,918	33,838
3	Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	993	626	2,142	4,539
4	Other Income	213	776	330	1,801
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	1,206	1,402	2,472	6,340
6	Finance cost	270	304	229	956
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	936	1,098	2,243	5,384
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7+8)	936	1,098	2,243	5,384
10	Tax Expense:				
	- Current Tax	321	363	464	1,599
	- Deferred Tax	39	(101)	(4)	(119)
	- Excess Provision for Tax in respect of earlier year	-	(103)	-	(103)
	- MAT Credit	-	-	-	-
11	Net Profit from Ordinary Activities After Tax (9-10)	576	939	1,783	4,007
12	Extraordinary Items	-	-	-	-
13	Net Profit for the Period (11-12)	576	939	1,783	4,007
14	Less: Minority Interest	-	-	-	-
15	Net Profit after Taxes and Minority Interest (13-14)	576	939	1,783	4,007

AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I

(Rs.in Lacs except per share data)

	PARTICULARS	THREE MONTHS	PRECEDING	CORRESPONDING	PREVIOUS YEAR
		ENDED 30TH	THREE MONTHS	THREE MONTHS	ENDED 31ST
		JUNE 2013	ENDED 31ST	ENDED 30TH JUNE 2012	ENDED 31ST
		(UNAUDITED)	MARCH 2013	IN THE PREVIOUS YEAR	MARCH 2013
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year		-	-	28,965
18	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	1.72	2.81	5.34	12.00

See accompanying notes to the financial results

PART II

	PARTICULARS	THREE MONTHS	PRECEDING	CORRESPONDING	PREVIOUS YEAR
		ENDED 30TH	THREE MONTHS	THREE MONTHS	ENDED 31ST
		JUNE 2013	ENDED 31ST	ENDED 30TH JUNE 2012	ENDED 31ST
		(UNAUDITED)	MARCH 2013	IN THE PREVIOUS YEAR	MARCH 2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	12,547,640	12,547,640	12,547,640	12,547,640
	- Percentage of Shareholding	38%	38%	38%	38%
2	Promoters and Promoters Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	20,852,360	20,852,360	20,852,360	20,852,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62%	62%	62%	62%

PARTICULARS		THREE MONTHS ENDED 30TH JUNE, 2013
		(NUMBERS)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs.in Lacs)

PARTICULARS	THREE MONTHS	PRECEDING	CORRESPONDING	PREVIOUS YEAR
	ENDED 30TH	THREE MONTHS	THREE MONTHS	ENDED 31ST
	JUNE 2013	ENDED 31ST	ENDED 30TH JUNE 2012	ENDED 31ST
	(UNAUDITED)	MARCH 2013	IN THE PREVIOUS YEAR	MARCH, 2013
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue				
Liquid Terminal Division	1,996	1,867	1,739	7,546
Gas Terminal Division	7,385	8,004	7,321	30,831
Net Sales / Income from Operations	9,381	9,871	9,060	38,377
Segment Results				
Profit / (Loss) before Tax & Interest				
Liquid Terminal Division	927	690	737	3,322
Gas Terminal Division	727	653	1,980	3,842
sub-total	1,654	1,343	2,717	7,164
Less: Finance Cost	270	304	229	956
Other un-allocable expenditure (net)	626	154	449	1,646
Add : Interest Income	178	213	204	822
Total Profit Before Tax	936	1,098	2,243	5,384
Capital Employed				
(Segment Assets Less Segment Liabilities)				
Liquid Terminal Division	15,031	14,246	14,225	14,246
Gas Terminal Division	6,218	6,337	12,558	6,337
Total	21,249	20,583	26,783	20,583

AEGIS LOGISTICS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 31st July, 2013.
- 2 In the Financial Year 2010-11, the Company had allotted 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6,827.01 Lacs.

The objects of the issue, inter-alia, were to fund the Capex plan of the Group and / or Working Capital requirements. The utilization of the proceeds, after considering Share Issue Expenses, is as under:

Particulars	(Rs. In lacs)
Capital Expenditure	1,703.91
Fixed Deposits with Scheduled Banks	3,003.80
Investment in Bonds of Corporate Bodies	500.00
Investment in Non Convertible Debentures of	304.23
Investments under the Portfolio Management	197.57
Investment in units of Mutual Funds	481.75
Total	<u><u>6,191.26</u></u>

- 3 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter ended 30th June, 2013 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com.
- 4 The figures set out above for the three months ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the published unaudited year to date figures upto the 31st December, 2012.
- 7 Other Expenditure includes the provision of Commission payable to the Managing Directors which is dependent upon the net profit determinable u/s 349 of the Companies Act, 1956 at the year end.

For and on behalf of the Board



Chairman

Place: Vapi
Date: 31st July, 2013

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF AEGIS LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AEGIS LOGISTICS LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the Quarter ended 30th June, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Name of Subsidiary
1. Sea Lord Containers Limited
2. Konkan Storage Systems (Kochi) Private Limited
3. Eastern India LPG Co. (Private) Limited
4. Aegis Group International Pte. Limited
5. Aegis Gas (LPG) Private Limited
6. Hindustan Aegis LPG Limited
7. Aegis International Marine Services Pte. Limited
4. We did not review the results of six subsidiaries included in the consolidated financial results, whose results reflect total revenues of Rs. 24,489 lacs for the Quarter ended 30th June, 2013 and total profit after tax of Rs. 1,164 lacs for the Quarter ended 30th June, 2013 as considered in the consolidated financial results. These results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

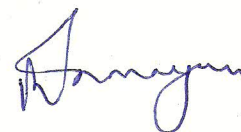
Deloitte Haskins & Sells

5. These results do not include any amounts relating to two subsidiaries as explained in Note No.2 to the accompanying Statement of Consolidated Unaudited Financial Results.
6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and read together with paragraph 5, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30th June, 2013 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants

(Firm Registration No. 117366W)



R. Laxminarayan

Partner

Membership No. 33023

VAPI,

31st July, 2013

AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs.in Lacs except per share data)

PART I

	PARTICULARS	THREE MONTHS	PRECEDING	CORRESPONDING	PREVIOUS YEAR
		ENDED 30TH	THREE MONTHS	THREE MONTHS	ENDED 31ST
		JUNE 2013	ENDED 31ST	ENDED 30TH JUNE 2012	MARCH 2013
		(UNAUDITED)	MARCH 2013	IN THE PREVIOUS YEAR	(AUDITED)
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations				
	a) Net Sales / Income From Operations (Net of Excise)	80,637	74,507	148,417	398,129
	b) Other Operating Income	9	2	9	35
	Total Income (net)	80,646	74,509	148,426	398,164
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock in trade	75,337	68,505	143,085	376,950
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(55)	1,181	(461)	(624)
	d) Employee benefits expense	864	914	757	3,280
	e) Depreciation and amortization expense	523	511	452	1,906
	f) Other expenses	2,055	3,082	7,486	28,558
	Total Expenses	78,724	74,193	151,319	410,070
3	Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1,922	316	(2,893)	(11,906)
4	Other Income	536	583	6,078	23,190
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	2,458	899	3,185	11,284
6	Finance cost	492	738	2,044	5,963
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	1,966	161	1,141	5,321
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7+8)	1,966	161	1,141	5,321
10	Tax Expense:				
	- Current Tax	467	368	619	2,234
	- Deferred Tax	44	38	1	23
	- Excess Provision for Tax in respect of earlier year	-	(83)	-	(83)
	- MAT Credit	(122)	(103)	-	(368)
11	Net Profit from Ordinary Activities After Tax (9-10)	1,577	(59)	521	3,515
12	Extraordinary Items	-	-	-	-
13	Net Profit for the Period (11-12)	1,577	(59)	521	3,515
14	Less: Minority Interest	147	(49)	40	155
15	Net Profit after Taxes and Minority Interest (13-14)	1,430	(10)	481	3,360

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AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I

(Rs.in Lacs except per share data)

	PARTICULARS	THREE MONTHS	PRECEDING	CORRESPONDING	PREVIOUS YEAR
		ENDED 30TH	THREE MONTHS	THREE MONTHS	ENDED 31ST
		JUNE 2013	ENDED 31ST	ENDED 30TH JUNE 2012	ENDED 31ST
		(UNAUDITED)	MARCH 2013	IN THE PREVIOUS YEAR	MARCH 2013
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year		-	-	27,622
18	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	4.28	(0.03)	1.44	10.06

See accompanying notes to the financial results

PART II Select Information for the quarter ended 30th June,2013.

	PARTICULARS	THREE MONTHS	PRECEDING	CORRESPONDING	PREVIOUS YEAR
		ENDED 30TH	THREE MONTHS	THREE MONTHS	ENDED 31ST
		JUNE 2013	ENDED 31ST	ENDED 30TH JUNE 2012	ENDED 31ST
		(UNAUDITED)	MARCH 2013	IN THE PREVIOUS YEAR	MARCH 2013
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	12,547,640	12,547,640	12,547,640	12,547,640
	- Percentage of Shareholding	38%	38%	38%	38%
2	Promoters and Promoters Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	20,852,360	20,852,360	20,852,360	20,852,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62%	62%	62%	62%

PARTICULARS		THREE MONTHS ENDED 30TH JUNE, 2013
		(NUMBERS)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

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AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs.in Lacs)

PARTICULARS	THREE MONTHS	PRECEDING	CORRESPONDING	PREVIOUS YEAR
	ENDED 30TH	THREE MONTHS	THREE MONTHS	ENDED 31ST
	JUNE 2013	ENDED 31ST	ENDED 30TH JUNE 2012	ENDED 31ST
	(UNAUDITED)	MARCH 2013	IN THE PREVIOUS YEAR	MARCH, 2013
		(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue				
Liquid Terminal Division	3,106	2,929	2,309	10,751
Gas Terminal Division	77,540	71,580	146,117	387,413
Net Sales / Income from Operations	80,646	74,509	148,426	398,164
Segment Results				
Profit / (Loss) before Tax & Interest				
Liquid Terminal Division	1,667	1,332	962	5,003
Gas Terminal Division	1,169	(802)	(2,883)	(8,724)
sub-total	2,836	530	(1,921)	(3,721)
Less: Finance Cost	492	738	2,044	5,963
Other un-allocable expenditure (net)	623	729	450	2,220
Add : Interest Income	245	1,098	5,556	17,225
Total Profit Before Tax	1,966	161	1,141	5,321
Capital Employed				
(Segment Assets Less Segment Liabilities)				
Liquid Terminal Division	22,850	29,836	21,520	29,836
Gas Terminal Division	25,364	29,354	270,016	29,354
Total	48,214	59,190	291,536	59,190

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AEGIS LOGISTICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2013

NOTES:

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 31st July, 2013.

In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Consolidated Financial Results of the Company.

- 2 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Aegis Gas (LPG) Private Limited	100%
Hindustan Aegis LPG Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	100%
Aegis International Marine Services Pte. Limited	100%
Aegis LPG Logistics (PIPAVAV) Limited *	100%
Aegis Terminal (PIPAVAV) Limited *	100%

* These companies were incorporated on 18th May 2013. The company as a subscriber to the Memorandum of Association of these companies and controlling the composition of the Board of Directors of these companies. Hence, the Companies have become subsidiaries of the Company. The said subsidiaries have not commenced their businesses and there is no financial impact relating to these subsidiaries that needs to be considered in these consolidated financial results.

- 3 In the Financial Year 2010-11, the Company had allotted 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6,827.01 Lacs.

The objects of the issue, inter-alia, were to fund the Capex plan of the Group and / or Working Capital requirements. The utilization of the proceeds, after considering Share Issue Expenses, is as under:

Particulars	(Rs. in lacs)
Capital Expenditure	3,704.64
Fixed Deposits with Scheduled Banks	1,003.07
Investment in Bonds of Corporate Bodies	500.00
Investment in Non Convertible Debentures of Corporate Bodies	304.23
Investments under the Portfolio Management Services maintained by Anand Rathi Financial Services Limited	197.57
Investment in units of Mutual Funds	481.75
Total	<u><u>6,191.26</u></u>



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AEGIS LOGISTICS LIMITED


UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2013

- 4 The company had embarked on the Project of setting up Bulk Liquid Terminal with capacity of 60,190 KL. During the current Quarter Phase I of 15,100 KL capacity has been completed and commercial operation has commenced.
- 5 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter ended 30th June, 2013 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

Sr. No.	Particulars	THREE MONTHS	PRECEDING THREE	CORRESPONDING	PREVIOUS YEAR
		ENDED 30TH	MONTHS ENDED	THREE MONTHS ENDED	ENDED 31ST
		JUNE 2013	31ST MARCH 2013	30TH JUNE 2012 IN THE	MARCH, 2013
		(UNAUDITED)	(UNAUDITED)	PREVIOUS YEAR	(AUDITED)
		(Rs.in Lacs)			
1	Net Sales / Income from operations (including other operating income)	9,381	7,503	9,060	28,431
2	Profit before Tax	936	492	2,243	5,351
3	Profit after Tax	576	139	1,783	4,105

- 6 The figures set out above for the three months ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the published unaudited year to date figures upto the 31st December, 2012.
- 7 Other Expenditure includes the provision of Commission payable to the Managing Directors which is dependent upon the net profit determinable u/s 349 of the Companies Act, 1956 at the year end.

For and on behalf of the Board


Chairman

Place: Vapi
Date: 31st July, 2013

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