

AMARJOTHI SPINNING MILLS LTD.,

Regd. Office : 157 KUMARAN ROAD

TIRUPUR - 641 601.

PART I

Statement of Standalone Unaudited Results for the Quarter ended June 30, 2013

S. No.	Particulars	3 Months Ended	Preceding	Corresponding	Year to date	Year to date	Previous year
		30.06.2013	3 Months ended	3 months ended	figures for	figures for	ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Rupees In Lakhs)							
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	5324.17	3780.90	4475.57	5324.17	4475.57	15584.38
	(b) Other operating income	44.19	65.27	0.00	44.19	0.00	412.35
	Total income from operations (net)	5368.36	3846.17	4475.57	5368.36	4475.57	15996.73
2	Expenses						
	(a) Cost of materials consumed	2428.38	1990.81	1914.27	2428.38	1914.27	7282.97
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	207.36	846.02	795.77	207.36	795.77	2138.10
	(d) Employee benefits expense	172.08	212.34	122.69	172.08	122.69	867.08
	(e) Depreciation and amortisation expense	391.07	522.48	323.71	391.07	323.71	1504.15
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1086.07	486.45	892.68	1086.07	892.68	3084.58
	Total expenses	4284.96	4058.10	4049.12	4284.96	4049.12	14876.88
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1083.40	-211.93	426.45	1083.40	426.45	1119.85
4	Other income	28.21	730.40	33.61	28.21	33.61	809.20
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1111.61	518.47	460.06	1111.61	460.06	1929.05
6	Finance costs	329.02	422.48	280.14	329.02	280.14	1302.31
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	782.59	95.99	179.92	782.59	179.92	626.74
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	782.59	95.99	179.92	782.59	179.92	626.74
10	Tax expense	156.58	129.50	30.57	156.58	30.57	225.43
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	626.01	-33.51	149.35	626.01	149.35	401.31
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 ± 12)	626.01	-33.51	149.35	626.01	149.35	401.31
14	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	626.01	-33.51	149.35	626.01	149.35	401.31
17	Paid-up equity share capital of Rs.10 each	675.00	675.00	675.00	675.00	675.00	675.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	9.27	-0.50	2.21	9.27	2.21	5.95
	(b) Diluted	9.27	-0.50	2.21	9.27	2.21	5.95
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	9.27	-0.50	2.21	9.27	2.21	5.95
	(b) Diluted	9.27	-0.50	2.21	9.27	2.21	5.95

\* Applicable in the case of consolidated results.

Note: The classification/disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

PART II

Select Information for the Quarter and Months Ended 30.06.2013

	Particulars	3 Months Ended	Preceding	Corresponding	Year to date	Year to date	Previous year
		30.06.2013	3 Months ended	3 months ended	figures for	figures for	ended
A1	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of shares	3034069	3034069	3034069	3034069	3034069	3034069
	- Percentage of shareholding	44.95%	44.95%	44.95%	44.95%	44.95%	44.95%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non - encumbered						
	- Number of shares	3715931	3715931	3715931	3715931	3715931	3715931
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.05%	55.05%	55.05%	55.05%	55.05%	55.05%
	Particulars	3 months ended (30.06.2013)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter : Nil, Received during the quarter : 2, Disposed of during the quarter : 2, Remaining unresolved at the end of the quarter: Nil.						



2. Appendix-B of Clause 41 shall be substituted with the following :-  
 Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone/Consolidated Statement of Assets and Liabilities		As at current Quarter ended 30.06.2013	As at (previous year end) 31.03.2013
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	675.00	675.00
	(b) Reserves and surplus	4887.47	4134.88
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	5562.47	4809.88
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	7055.60	6210.73
	(b) Deferred tax liabilities (net)	1534.07	1534.07
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	8589.67	7744.80
5	Current liabilities		
	(a) Short-term borrowings	1759.05	2003.21
	(b) Trade payables	206.58	461.37
	(c) Other current liabilities	346.32	1090.47
	(d) Short-term provisions	283.24	598.35
	Sub-total - Current liabilities	2595.19	4153.40
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16747.33</b>	<b>16708.08</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	9746.08	10092.52
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	76.58	76.58
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	493.84	498.36
	Sub-total - Non-current assets	10316.50	10667.46
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	2113.02	2169.30
	(c) Trade receivables	2598.88	1906.02
	(d) Cash and cash equivalents	141.12	115.36
	(e) Short-term loans and advances	1577.81	1849.94
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	6430.83	6040.62
	<b>TOTAL - ASSETS</b>	<b>16747.33</b>	<b>16708.08</b>
		* Applicable in the case of consolidated statement of assets and liabilities.	
Notes:		0.00	0.00
1	The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31st July, 2013.		
2	Provision for Deferred Tax & Managerial Remuneration over and above the Minimum Payable will be made at the financial year end.		
3	In accordance with the requirement of clause 41 of the listing agreements with the stock Exchanges, the financial result of the quarter ended 30th June 2013 have been subject to Limited Review by the Statutory Auditors of the company.		
4	The Operations of the Company relates to only one Segment namely, yarn manufacturing.		

(BY ORDER OF THE BOARD)  
 For Amarjothi Spinning Mills Ltd.,

  
 N. RAJAN  
 Chairman

Place: Tirupur  
 Date: 31.07.2013