

# SORAB S. ENGINEER & CO. (Regd.)

CHARTERED ACCOUNTANTS

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July 29, 2013

Review Report to The Board of Directors  
 Arvind Limited  
 Naroda Road  
 Ahmedabad-380 025

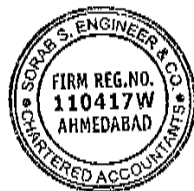
We have reviewed the accompanying statement of unaudited financial results of **Arvind Limited**, for the period of three months ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**  
 Firm Registration No. 110417W  
 Chartered Accountants

*N. D. Anklesaria*  
**CA. N. D. Anklesaria**  
 Partner  
 Membership No. 10250



Ahmedabad

Arvind Limited

LALBHAI GROUP

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ARVIND

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I		[₹ in Crores]			
Sr. No.	Particulars	Quarter Ended			Previous Accounting Year Ended
		30.06.13	31.03.13	30.06.12	31.03.13
		Unaudited	(Refer Note 5)	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	1104.23	1016.55	873.77	3850.93
	(b) Other Operating Income	(10.96)	(17.92)	(21.70)	(70.64)
	<b>Total Income from operations (net)</b>	<b>1093.27</b>	<b>998.63</b>	<b>852.07</b>	<b>3780.29</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	485.76	426.49	370.79	1641.22
	(b) Purchase of stock-in-trade	19.35	21.27	34.07	84.44
	(c) Project Expenses	2.52	2.57	8.91	28.07
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.87)	(34.16)	(56.12)	(166.01)
	(e) Employee benefit expense	123.23	120.31	99.42	442.22
	(f) Depreciation and amortisation expense	37.64	38.67	36.18	150.49
	(g) Power & Fuel	99.43	100.48	98.61	406.13
	(h) Stores Consumption	85.28	77.39	72.13	307.32
	(i) Other Expenses	113.99	120.41	94.46	435.69
	(j) Foreign Exchange Loss /(Gain)	2.01	(4.35)	8.85	14.52
	<b>Total Expenses</b>	<b>944.34</b>	<b>869.08</b>	<b>767.30</b>	<b>3344.09</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>148.93</b>	<b>129.55</b>	<b>84.77</b>	<b>436.20</b>
<b>4</b>	<b>Other Income</b>	<b>24.42</b>	<b>22.63</b>	<b>24.30</b>	<b>93.46</b>
<b>5</b>	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>173.35</b>	<b>152.18</b>	<b>109.07</b>	<b>529.66</b>
<b>6</b>	<b>Finance Costs</b>	<b>71.06</b>	<b>67.76</b>	<b>62.92</b>	<b>268.44</b>
<b>7</b>	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>102.29</b>	<b>84.42</b>	<b>46.15</b>	<b>261.22</b>
<b>8</b>	<b>Add/(Less) : Exceptional Item ( Refer Note 4)</b>	<b>(11.75)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>90.54</b>	<b>84.42</b>	<b>46.15</b>	<b>261.22</b>
<b>10</b>	<b>Tax Expense :</b>				
	- Current Tax	18.77	19.14	9.23	53.79
	- Deferred Tax	11.19	0.00	0.00	0.00
	- MAT Credit Entitlement	(18.77)	(19.83)	(8.54)	(53.79)
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>79.35</b>	<b>85.11</b>	<b>45.46</b>	<b>261.22</b>
<b>12</b>	<b>Extraordinary Item (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit for the period (11+12)</b>	<b>79.35</b>	<b>85.11</b>	<b>45.46</b>	<b>261.22</b>
<b>14</b>	<b>Paid-up Equity Share Capital ( Face Value ₹ 10/- per share)</b>	<b>258.04</b>	<b>258.04</b>	<b>258.04</b>	<b>258.04</b>
<b>15</b>	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>				<b>1763.68</b>
<b>16</b>	<b>(a) EPS before Extraordinary Item ₹-(Not Annualised)</b>				
	- Basic	3.08	3.30	1.76	10.12
	- Diluted	3.07	3.30	1.76	10.12
	<b>(b) EPS after Extraordinary Item ₹-(Not Annualised)</b>				
	- Basic	3.08	3.30	1.76	10.12
	- Diluted	3.07	3.30	1.76	10.12



*M. S. Co.*

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PART II Select Information for the Quarter and Year Ended 30.06.2013					
	Particulars	Quarter Ended			
		30.06.13	31.03.13	30.06.12	31.03.13
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of Shares	144657549	144657549	148296164	144657549
	- Percentage of shareholding	56.06%	56.06%	57.47%	56.06%
2	Promoters & promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	455000	455000	455000	455000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.40%	0.40%	0.41%	0.40%
	- Percentage of shares (as a % of the total share capital of the Company )	0.18%	0.18%	0.18%	0.18%
b)	Non-encumbered				
	- Number of Shares	112930520	112930520	109291905	112930520
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.60%	99.60%	99.59%	99.60%
	- Percentage of shares (as a % of the total share capital of the Company )	43.76%	43.76%	42.35%	43.76%

Particulars	Quarter ended 30.06.13
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The limited review of above unaudited financial results as required under Clause 41 of listing agreement has been carried out by statutory auditors.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th July, 2013.
- Other Income for the quarter includes profit on sale of land held for sale/fixed assets of ₹ 8.11 Crores (quarter ended March 31, 2013 ₹ 8.79 Crores, quarter ended June 30, 2012 ₹ 15.69 Crores and year ended March 31, 2013 of ₹ 42.25 Crores).
- Exceptional Item for the quarter represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme.
- The figures of quarter ended 31st March, 2013 are the balancing figures between the audited figure in respect of full financial year ended 31st March 2013 and the unaudited published year to date figures up to the 3rd quarter ended 31st December 2012.
- Figures of the previous quarter/year have been regrouped wherever necessary.

As per our Report of even date attached  
For Sorab S. Engineer & Co.  
Firm Registration No. 110417W  
Chartered Accountants

CA. N. D. Anklesaria  
Partner  
Membership No. 10250

Ahmedabad  
July 29, 2013



For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai  
Chairman & Managing DirectorAhmedabad  
July 29, 2013

Arvind Limited

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# ARVIND

**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)**

		₹ In Crores			
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.13	31.03.13	30.06.12	31.03.13
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Net Sales / Income from Operations)</b>				
	(a) Textiles	1076.26	979.66	832.34	3713.35
	(b) Brand and Retail	12.58	8.34	3.31	25.19
	(c) Real Estate	0.00	0.00	0.00	0.00
	(d) Others	13.53	20.14	17.44	63.17
	Total	<b>1102.37</b>	<b>1008.14</b>	<b>853.09</b>	<b>3801.71</b>
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	9.10	9.51	1.02	21.42
	<b>Net Sales / Income from Operations</b>	<b>1093.27</b>	<b>998.63</b>	<b>852.07</b>	<b>3780.29</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; Tax)</b>				
	(a) Textiles	149.52	141.11	102.29	497.01
	(b) Brand and Retail	1.40	(5.51)	(1.83)	(10.52)
	(c) Real Estate	(0.52)	(0.24)	(0.07)	(0.58)
	(d) Others	(0.19)	5.21	0.74	(2.46)
	Total	<b>150.21</b>	<b>140.57</b>	<b>101.13</b>	<b>483.45</b>
	Less :				
	(a) Interest and Finance Charges (Net)	71.06	67.76	62.92	268.44
	(b) Other Unallocable expenditure (net of unallocable Income)	(11.39)	(11.61)	(7.94)	(46.21)
	<b>Profit Before Extra Ordinary Items &amp; Tax</b>	<b>90.54</b>	<b>84.42</b>	<b>46.15</b>	<b>261.22</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liability)</b>				
	(a) Textiles	2927.42	2836.53	2390.08	2836.53
	(b) Brand and Retail	50.88	34.69	16.05	34.69
	(c) Real Estate	8.95	12.14	5.83	12.14
	(d) Others	36.22	29.44	32.18	29.44
	(e) Unallocable	1691.96	1505.83	1329.84	1505.83
	<b>Total Capital Employed in Company</b>	<b>4715.43</b>	<b>4418.63</b>	<b>3773.98</b>	<b>4418.63</b>

Note : The Company has considered "Real Estate" as a reportable business segment from the current quarter. Hence the figures of previous periods are regrouped.

As per our Report of even date attached  
**For Sorab S. Engineer & Co.**  
 Firm Registration No. 110417W  
 Chartered Accountants

*CA. N. D. Anklesaria*  
**CA. N. D. Anklesaria**  
 Partner  
 Membership No. 10250

Ahmedabad  
 July 29, 2013



**For Arvind Limited**

*Sanjay Lalbhai*

**Sanjay S. Lalbhai**  
 Chairman & Managing Director

Ahmedabad  
 July 29, 2013

Arvind Limited

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013					
PART I					
Sr. No	Particulars	Quarter Ended			Previous Accounting Year Ended
		30.06.13	31.03.13	30.06.12	31.03.13
		Unaudited	(Refer Note 6)	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	1501.19	1434.63	1176.99	5359.22
	(b) Other Operating Income	(10.66)	(28.52)	(20.36)	(66.70)
	<b>Total Income from operations (net)</b>	<b>1490.53</b>	<b>1406.11</b>	<b>1156.63</b>	<b>5292.52</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	501.13	502.02	378.01	1748.76
	(b) Purchase of stock-in-trade	224.53	107.71	170.10	763.09
	(c) Project Expenses	30.13	46.66	20.95	109.77
	(d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(89.57)	(82.99)	(45.52)	(284.68)
	(e) Employee benefit expense	163.88	148.59	127.14	565.63
	(f) Depreciation and amortisation expense	53.06	64.44	44.72	204.30
	(g) Power & Fuel	106.12	107.48	103.28	429.78
	(h) Stores Consumption	87.34	77.52	72.62	311.35
	(i) Other Expenses	260.71	301.12	191.16	945.92
	(j) Foreign Exchange Loss/(Gain)	3.32	(4.68)	9.75	15.49
	<b>Total Expenses</b>	<b>1340.65</b>	<b>1267.87</b>	<b>1072.21</b>	<b>4809.41</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>149.88</b>	<b>138.24</b>	<b>84.42</b>	<b>483.11</b>
<b>4</b>	<b>Other Income</b>	<b>18.69</b>	<b>20.25</b>	<b>21.68</b>	<b>80.56</b>
<b>5</b>	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>168.57</b>	<b>158.49</b>	<b>106.10</b>	<b>563.67</b>
<b>6</b>	<b>Finance Cost</b>	<b>81.96</b>	<b>82.02</b>	<b>74.48</b>	<b>315.34</b>
<b>7</b>	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>86.61</b>	<b>76.47</b>	<b>31.62</b>	<b>248.33</b>
<b>8</b>	<b>Add/(Loss) : Exceptional Item ( Refer Note 5)</b>	<b>(11.75)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>74.86</b>	<b>76.47</b>	<b>31.62</b>	<b>248.33</b>
<b>10</b>	<b>Tax Expense :</b>				
	- Current Tax	21.77	21.48	10.66	59.58
	- Deferred Tax	4.56	(2.18)	(2.68)	(5.57)
	- MAT Credit Entitlement	(18.77)	(18.49)	(8.64)	(53.75)
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>67.30</b>	<b>75.66</b>	<b>32.28</b>	<b>248.07</b>
<b>12</b>	<b>Extraordinary Item (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit for the period Before Minority Interest (11+12)</b>	<b>67.30</b>	<b>75.66</b>	<b>32.28</b>	<b>248.07</b>
<b>14</b>	<b>Less : Share of Minority Interest</b>	<b>(0.32)</b>	<b>(0.13)</b>	<b>(0.19)</b>	<b>(0.34)</b>
<b>15</b>	<b>Net Profit for the period (13-14)</b>	<b>67.62</b>	<b>75.79</b>	<b>32.47</b>	<b>248.41</b>
<b>16</b>	<b>Paid-up Equity Share Capital ( Face Value ₹ 10/- per share)</b>	<b>258.04</b>	<b>258.04</b>	<b>258.04</b>	<b>258.04</b>
<b>17</b>	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>				<b>1718.15</b>
<b>18</b>	<b>(a) EPS before Extraordinary Item ₹-(Not Annualised)</b>				
	- Basic	2.62	2.94	1.26	9.63
	- Diluted	2.62	2.94	1.26	9.63
	<b>(b) EPS after Extraordinary Item ₹-(Not Annualised)</b>				
	- Basic	2.62	2.94	1.26	9.63
	- Diluted	2.62	2.94	1.26	9.63

For Arvind Limited

*Sanjay S. Lalbhai*Sanjay S. Lalbhai  
Chairman & Managing DirectorAhmedabad  
July 29, 2013

## Arvind Limited

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PART II Select Information for the Quarter and Year Ended 30.06.2013					
	Particulars	Quarter Ended			
		30.06.13	31.03.13	30.06.12	31.03.13
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of Shares	144657549	144657549	148296164	144657549
	- Percentage of shareholding	56.06%	56.06%	57.47%	56.06%
2	Promoters & promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	455000	455000	455000	455000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.40%	0.40%	0.41%	0.40%
	- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%
b)	Non-encumbered				
	- Number of Shares	112930520	112930520	109291905	112930520
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.60%	99.60%	99.59%	99.60%
	- Percentage of shares (as a % of the total share capital of the Company)	43.76%	43.76%	42.35%	43.76%
	Particulars	Quarter ended 30.06.13			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	7			
	Disposed of during the quarter	7			
	Remaining unresolved at the end of the quarter	Nil			

**Notes:**

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended June 30, 2013 is available on Company's website. (www.arvind.com)
- The consolidated and standalone financial results of the Company for the year ended June 30, 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 29, 2013.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE), National stock Exchange of India Limited (NSE) and Ahmedabad Stock Exchange Limited (ASE) where the equity shares of the Company are listed.
- Other Income for the quarter includes profit on sale of land held for sale/ fixed assets of ₹ 8.11 Crores, (quarter ended March 31, 2013 ₹ 5.88 Crores, quarter ended June 30, 2012 ₹ 14.89 Crores and year ended March 31, 2013 of ₹ 38.06 Crores).
- Exceptional Item for the quarter represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme.
- The figures of quarter ended 31st March, 2013 are the balancing figures between the audited figure in respect of full financial year ended 31st March 2013 and the unaudited published year to date figures up to the 3rd quarter ended 31st December 2012.
- Figures of the previous quarter/year have been regrouped wherever necessary.
- Standalone Information :**

Particulars	Quarter Ended			
	30.06.13	31.03.13	30.06.12	31.03.13
	Unaudited	(Refer Note 6)	Unaudited	Audited
Revenue	1093.27	998.63	852.07	3780.29
Profit before Tax	90.54	84.42	46.15	261.22
Profit after Tax after extraordinary item	79.35	85.11	45.46	261.22

For Arvind Limited

*Sanjay S. Lalbhai*Sanjay S. Lalbhai  
Chairman & Managing DirectorAhmedabad  
July 29, 2013

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# ARVIND

## SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

Sr. No	Particulars	₹ in Crores			
		Quarter Ended			Year Ended
		30.06.13	31.03.13	30.06.12	31.03.13
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Net Sales / Income from Operations)</b>				
	(a) Textiles	1076.10	979.24	833.19	3713.35
	(b) Brand and Retail	368.52	366.26	274.30	1404.07
	(c) Real Estate	14.61	16.59	16.94	51.03
	(d) Others	46.23	74.01	41.06	189.29
	Total	<b>1505.46</b>	<b>1436.10</b>	<b>1165.49</b>	<b>5357.74</b>
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	14.93	29.99	8.86	65.22
	<b>Net Sales / Income from Operations</b>	<b>1490.53</b>	<b>1406.11</b>	<b>1156.63</b>	<b>5292.52</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; Tax)</b>				
	(a) Textiles	149.53	137.23	97.44	492.09
	(b) Brand and Retail	(4.56)	(2.90)	(3.89)	25.71
	(c) Real Estate	7.58	6.36	4.18	15.11
	(d) Others	1.76	13.48	(1.46)	5.08
	Total	<b>154.31</b>	<b>154.17</b>	<b>96.27</b>	<b>537.99</b>
	Less :				
	(a) Interest and Finance Charges (Net)	81.96	82.02	74.48	315.34
	(b) Other Unallocable expenditure (net of un-allocable income)	(2.51)	(4.32)	(9.83)	(25.68)
	<b>Profit Before Extra Ordinary Items &amp; Tax</b>	<b>74.86</b>	<b>76.47</b>	<b>31.62</b>	<b>248.33</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liability)</b>				
	(a) Textiles	2899.39	2851.87	2351.59	2851.87
	(b) Brand and Retail	878.79	743.73	656.07	743.73
	(c) Real Estate	212.95	93.56	128.10	93.56
	(d) Others	134.30	113.25	120.17	113.25
	(e) Unallocable	875.54	923.15	864.79	923.15
	<b>Total Capital Employed in Company</b>	<b>5000.97</b>	<b>4725.56</b>	<b>4120.72</b>	<b>4725.56</b>

Note : The Company has considered "Real Estate" as a reportable business segment from the current quarter. Hence the figures of previous periods are regrouped.

For Arvind Limited

*Sanjay S. Lalbhai*

**Sanjay S. Lalbhai**

Chairman & Managing Director

Ahmedabad  
July 29, 2013



Arvind Limited  
**Press Release: Quarter ended 30<sup>th</sup> June 2013**

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**Arvind records revenue growth of 29% to Rs. 1491 crores  
145% growth in Profit After Tax to Rs. 79 crores**

**Ahmedabad, July 29, 2013**

Arvind Limited, one of the largest integrated textile and branded apparel players recorded Revenue growth of 29% to Rs. 1491 crores and Net Profit After Tax (From Ordinary Activities) growth of 145% to Rs. 79 crores (Before Exceptional Item of Rs. 12 crores) for the quarter ended on 30th June, 2013 as against Revenue of Rs. 1157 crores and Net Profit After tax of Rs. 32 crores for the previous quarter ended on 30th June 2012. At the operating level, consolidated EBIDTA for the Quarter stood at Rs. 203 crores as against EBIDTA of Rs. 129 crores for the previous quarter ended on 30th June 2012; growth of 57%. The figures are not strictly comparable as the in quarter 1 of last year there was a labour strike which resulted in loss of sales and profitability. Adjusting for the strike the growth in Revenue and Net Profit after Tax stands at 19% & 21% respectively.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "We are pleased that every product category registered volume and price growth leading to strong revenue growth in the textiles segment. Our Brands & MegaMart Retail business registered growth of 34% in a very difficult market conditions. We are hopeful that we will achieve over 20% growth this year"

For further information, please contact:  
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