

ASSOCIATED ALCOHOLS AND BREWERIES LIMITED

(Rs. in Lakhs)

CONSOLIDATED AUDITATED FINANCIAL RESULTS FOR THE IVTH QUARTER AND YEAR ENDED 31/03/2013

| | Quarter Ended On | | | Year Ended On | |
|--|----------------------------|------------------------------|------------------------------|------------------------|------------------------|
| | Mar. 31, 2013 (Audited) | Dec. 31, 2012 (Unaudited) | Mar. 31, 2012 (Unaudited) | 31-Mar-13 (Audited) | 31-Mar-12 (Audited) |
| Particulars (Refer Notes Below) | | | | | |
| 1 Income from operations | | | | | |
| (a) Net Sales/Income from operations (Net of excise duty) | | | | 15716.01 | |
| (b) Other operating income | | | | 273.75 | |
| Total income from operations (net) | | | | 15,989.77 | |
| 2 Expenses | | | | | |
| (a) Cost of materials consumed | | | | 10311.27 | |
| (b) Purchases of stock-in-trade | | | | 5.44 | |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | | -429.17 | |
| (d) Employee benefits expense | | | | 415.63 | |
| (e) Depreciation and amortisation expense | | | | 494.80 | |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | | | | 4237.17 | |
| Total expenses | | | | 15035.15 | |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2) | | | | 954.62 | |
| 4 Other income | | | | 0.00 | |
| 5 Profit from ordinary activities before finance costs and exceptional items (3 + 4) | | | | 954.62 | |
| 6 Finance costs | | | | 404.21 | |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6) | | | | 550.42 | |
| 8 Exceptional items | | | | 0 | |
| 9 Profit from ordinary activities before tax (7 - 8) | | | | 550.42 | |
| 10 Tax expense | | | | | |
| a) Current Tax | | | | 217.81 | |
| b) Prior Period Tax | | | | 1.74 | |
| 11 Net Profit from ordinary activities after tax (9 - 10) | | | | 330.87 | |



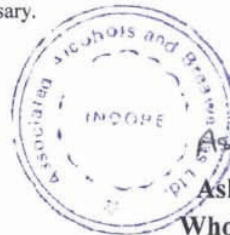
| | | | | | |
|----|--|--|--|--|---------|
| 12 | Extraordinary items (net of tax expense Rs. Lakhs) | | | | 0 |
| 13 | Net Profit for the period (12 - 13) | | | | 330.87 |
| 14 | Paid-up equity share capital (Face Value Rs. 10/- Per Share) | | | | 903.96 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | |
| 16 | Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | |
| | (a) Basic | | | | 3.66 |
| | (b) Diluted | | | | 3.66 |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | | | | 4252100 |
| | - Percentage of shareholding | | | | 47.04% |
| 2 | Promoters and Promoter Group Shareholding ** | | | | |
| a) | Pledged / Encumbered | | | | |
| | - Number of shares | | | | 0.00 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | 0.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | | | | 0.00 |
| b) | Non - encumbered | | | | |
| | - Number of shares | | | | 4787500 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | | | | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | | | | 52.96% |

| Particulars | | |
|-------------|--|-----|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 1 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | Nil |

- a) The above results were taken on record by the board of directors at their meeting on 20th July, 2013.
- b) The company has only one business i.e. Potable alcohols, hence Segment reporting as defined in Accounting Standard 17 is not applicable.
- c) There are no investors complaint unsolved as on 31.03.2013 During the quarter only one investors complaint received by the company have been resolved by the end of the quarter.
- d) Tax expenses includes Current Tax and Differed Tax.
- e) The figures of previous periods have been regrouped / recasted wherever necessary.

Date: 20th July, 2013

Place: Indore



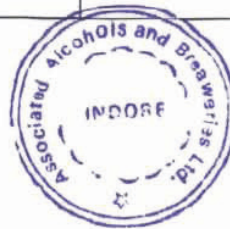
Ashish Kr. Gadia
Wholetime Director

ASSOCIATED ALCOHOLS AND BREWERIES LIMITED

(Rs. in Lakhs)

STANDALONE AUDITED FINANCIAL RESULTS FOR THE IV TH QUARTER AND YEAR ENDED 31/03/2013

| | Quarter Ended On | | | Year Ended On | |
|--|----------------------|----------------------|----------------------|------------------|------------------|
| | Mar. 31, 2013 | Dec. 31, 2012 | Mar. 31, 2012 | 31-Mar-13 | 31-Mar-12 |
| <i>Particulars</i> | <i>Mar. 31, 2013</i> | <i>Dec. 31, 2012</i> | <i>Mar. 31, 2012</i> | <i>31-Mar-13</i> | <i>31-Mar-12</i> |
| (Refer Notes Below) | (Audited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 Income from operations | | | | | |
| (a) Net Sales/Income from operations (Net of excise duty) | 4106.93 | 4431.81 | 3491.91 | 15715.97 | 13840.70 |
| (b) Other operating income | 102.09 | 37.03 | 307.92 | 273.75 | 175.1 |
| Total income from operations (net) | 4209.02 | 4468.84 | 3799.83 | 15,989.72 | 14,015.80 |
| 2 Expenses | | | | | |
| (a) Cost of materials consumed | 2922.75 | 2640.08 | 2962.61 | 10311.27 | 9686.54 |
| (b) Purchases of stock-in-trade | 5.44 | 0 | 171.18 | 5.44 | 0.00 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -509.64 | 245.02 | -290.01 | -429.17 | -436.54 |
| (d) Employee benefits expense | 133.39 | 105.43 | 104.80 | 415.63 | 306.21 |
| (e) Depreciation and amortisation expense | 151.81 | 138.76 | 131.48 | 494.80 | 391.65 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1090.85 | 1163.85 | 578.02 | 4236.98 | 3351.36 |
| Total expenses | 3794.60 | 4293.14 | 3658.10 | 15034.95 | 13,299.22 |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2) | 414.42 | 175.7 | 141.73 | 954.77 | 716.57 |
| 4 Other income | 0.00 | 0 | 0.00 | 0.00 | 0.00 |
| 5 Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 414.42 | 175.7 | 141.73 | 954.77 | 716.57 |
| 6 Finance costs | 99.69 | 102.24 | 137.88 | 404.21 | 373.64 |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6) | 314.74 | 73.46 | 3.86 | 550.57 | 342.93 |
| 8 Exceptional items | 0 | 0 | 0.00 | 0 | 0 |
| 9 Profit from ordinary activities before tax (7 -8) | 314.74 | 73.46 | 3.86 | 550.57 | 342.93 |
| 10 Tax expense | | | | | |
| a) Current Tax | 135.36 | 30.05 | -0.96 | 217.86 | 83.52 |
| b) Prior Period Tax | | | | 1.74 | 0.83 |
| 11 Net Profit from ordinary activities after tax (9 - 10) | 179.38 | 43.41 | 4.81 | 330.98 | 258.59 |



| | | | | | | |
|----|--|---------|---------|---------|---------|---------|
| 12 | Extraordinary items (net of tax expense Rs. ' Lakhs) | 0 | 0 | 0.00 | 0 | 0 |
| 13 | Net Profit for the period (12 - 13) | 179.38 | 43.41 | 4.81 | 330.98 | 258.59 |
| 14 | Paid-up equity share capital (Face Value Rs. 10/- Per Share) | 903.96 | 903.96 | 903.96 | 903.96 | 903.96 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | |
| 16 | Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | |
| | (a) Basic | 1.98 | 0.48 | 0.05 | 3.66 | 2.86 |
| | (b) Diluted | 1.98 | | | 3.66 | 2.86 |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of shares | 4252100 | 4252100 | 4252100 | 4252100 | 4252100 |
| | - Percentage of shareholding | 47.04% | 47.04% | 47.04% | 47.04% | 47.04% |
| 2 | Promoters and Promoter Group Shareholding ** | | | | | |
| a) | Pledged / Encumbered | | | | | |
| | - Number of shares | 0.00 | 0.0 | 0.0 | 0.00 | 0.00 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.0 | 0.0 | 0.00 | 0.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.00 | 0.0 | 0.0 | 0.00 | 0.00 |
| b) | Non - encumbered | | | | | |
| | - Number of shares | 4787500 | 4787500 | 4787500 | 4787500 | 4787500 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 52.96% | 52.96% | 52.96% | 52.96% | 52.96% |

| Particulars | | |
|-------------|--|-----|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 1 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | Nil |

- a) The above results were taken on record by the board of directors at their meeting on 20th July, 2013.
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Date: 20th July, 2013

Place: Indore



Ashish Kumar Gadia

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Wholetime Director