

ASAL

Automotive Stampings and Assemblies Limited

PROCEEDINGS OF THE TWENTY THIRD ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED HELD AT MOOLGAOKAR AUDITORIUM, GROUND FLOOR, A WING, MCCIA TRADE TOWER, INTERNATIONAL CONVENTION CENTRE, SENAPATI BAPAT ROAD, PUNE 411 016 ON FRIDAY, THE 19TH DAY OF JULY 2013 AT 3.30 P.M.

BUSINESS TRANSACTED AT THE MEETING:

ORDINARY BUSINESS:

1. Adoption of Annual Accounts and Directors' Report

Ordinary Resolution:

"RESOLVED THAT the Audited Balance Sheet as at March 31, 2013 and the Statement of Profit and Loss for the year ended on that date and the Report of the Directors and the Auditors thereon, be and are hereby confirmed and adopted."

2. Re-appointment of Mr. R.A. Savor as a Director

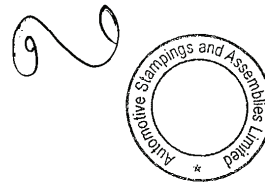
Ordinary Resolution:

"RESOLVED THAT Mr. R.A. Savor, Director who retires from office by rotation but being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company."

3. Re-appointment of Mr. Pradeep Mallick as a Director

Ordinary Resolution:

"RESOLVED THAT Mr. Pradeep Mallick, Director who retires from office by rotation but being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company."



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4. Appointment of Auditors

Ordinary Resolution:

“RESOLVED THAT M/s. Price Waterhouse, Chartered Accountants, the retiring Auditors, be and are hereby re-appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company, at such remuneration as may be agreed to between the Board of Directors of the Company and the Auditors.”

**Certified as True
For Automotive Stampings and Assemblies Limited**



Shailendra Dindore
Secretary

