

**LIMITED REVIEW REPORT FOR THE PERIOD ENDED JUNE 30, 2013**

Review Report to :  
The Board of Directors,  
Balaji Amines Limited.

We have reviewed the accompanying statement of unaudited financial results of **Balaji Amines Limited for the period ended June 30, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sridhar & Co.

Chartered Accountants

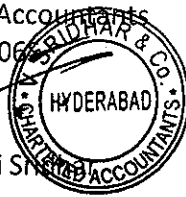
FRN : 006200

Vemulapati Sridhar

Proprietor

ICAI Membership No. 202337

Hyderabad. July 25, 2013



# Balaji



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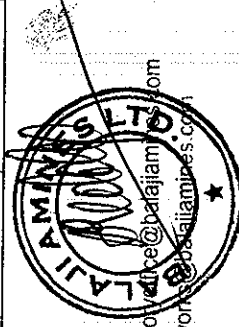
**AMINES LTD.**  
 REGD. OFF. : 'BALAJI TOWERS'  
 No. 9/1A/1, HOTGI ROAD,  
 AASARA CHOWK,  
 SOLAPUR - 413 224. (INDIA)

## BALAJI AMINES LIMITED

Regd. Office :- 'BALAJI TOWERS', No. 9/1A/1, Aasara chowk, Hotgi Road, Solapur - 413224

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Particulars	3 months ended (30.06.2013)	Preceding 3 months ended (31.03.2013)	Corresponding 3 months ended (30.06.2012) in the previous year	Year to date figures for the previous year ended (31.03.2013)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b> Income from operations				
(a) Net sales/Income from operations	14010.42	14148.05	13655.88	51179.60
(Net of excise duty)				
(b) Other operating income	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>14010.42</b>	<b>14148.05</b>	<b>13655.88</b>	<b>51179.60</b>
<b>2</b> Expenses				
(a) Cost of materials consumed	8745.64	7280.48	7498.87	28717.20
(b) Changes in inventories of finished goods & work-in-progress	268.96	1549.03	924.21	2503.06
(c) Employee benefits expense	452.19	454.49	458.20	1800.68
(d) Depreciation	376.77	320.86	314.34	1268.79
(e) Other expenses	#2273.46	3100.82	2474.60	10137.06
<b>Total expenses</b>	<b>12117.02</b>	<b>12705.69</b>	<b>11670.22</b>	<b>44426.79</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1893.40</b>	<b>1442.36</b>	<b>1985.66</b>	<b>6752.81</b>
4 Other income	80.61	57.55	128.32	371.04
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1974.01</b>	<b>1499.91</b>	<b>2113.98</b>	<b>7123.84</b>
6 Finance costs	735.51	596.43	654.74	2540.12
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1238.50</b>	<b>903.48</b>	<b>1459.24</b>	<b>4583.72</b>
8 Exceptional items	0.00	0.00		11.88
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1238.50</b>	<b>903.48</b>	<b>1459.24</b>	<b>4595.60</b>



Works - I : Vill-Tamalwadi-413 623, Tal-Tuljapur, Dist. Osmanabad (INDIA) • Tel. : 0091-2471-265013, 14, 15 • e-mail : factory@balajiamines.com  
 Works - III : Plot No. E-7, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.com

10	Tax expense		387.50	333.54	522.55	1477.25
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)		851.00	569.95	936.69	3118.35
12	Extraordinary items (net of tax expense)		0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)		851.00	569.95	936.69	3118.35
14	Paid-up equity share capital (Face Value of each Share Rs. 2/-)		648.02	648.02	648.02	648.02
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		20582.45	17632.41	17632.41	17632.41
16	Earnings per share (before extraordinary items)					
	(of Rs 2/- each) (not annualised):					
	(a) Basic		2.63	1.76	2.95	9.62
	(b) Diluted		2.63	1.76	2.95	9.62
16	Earnings per share (after extraordinary items)					
	(of Rs 2/- each) (not annualised):					
	(a) Basic		2.63	1.76	2.95	9.62
	(b) Diluted		2.63	1.76	2.95	9.62

Part II SELECT INFORMATION FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2013

	Particulars	3 months ended (30.06.2013)	Preceding 3 months ended (31.3.2013)	Corresponding 3 months ended in the previous year (30.06.2012)	Year to date figures for the previous year Ended (31.03.2013)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding	14908034	14927032	14947027	14927032
	- Number of shares	46.01	46.07	46.13	46.07
	- Percentage of shareholding	17492966	17113968	8453968	17113968
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	Number of shares	6732000	6732000	6732000	6732000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.53	38.53	38.57	38.53
	Percentage of shares (as a % of the total share capital of the company)	20.78	20.78	20.78	20.78



b)	Non - encumbered	10760966	10381968	10721968	10381968
	Number of shares	61.52	60.66	61.43	60.66
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	33.58	32.40	33.08	32.40
	Percentage of shares (as a % of the total share capital of the company)				
	Particulars	3 months ended 30.06.2013			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

Notes:

1. The above unaudited results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 25-07-2013.
2. The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to stock Exchanges.
3. Corresponding figures in previous year have been regrouped wherever considered necessary.
4. Company has only single reportable segment, hence AS-17 " Segment reporting " not applicable.

# Includes forex gain of Rs. 247 lakhs (QE 30.6.2013) as against forex loss of Rs. 57 lakhs (QE 31.3.2013)

\*The Shares are pledged in favour of Banks to Secure various credit facilities to the company

Date: 25/7/2013

Place: HYDERABAD

By order of Board  
for Balaji Amines Limited

  
A. Pratap Reddy

Chairman & Managing Director