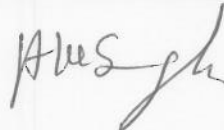


PART I

BENARES HOTELS LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2013

Particulars	Rs. in Lacs			
	Quarter Ended			Year Ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
1 Income from Operations				
(a) Net Sales/Income from Operations	710.98	1,360.63	606.37	3,919.69
(b) Other Operating Income	-	-	-	-
Total Income from Operations (Net)	710.98	1,360.63	606.37	3,919.69
2 Expenses				
(a) Consumption of Raw Materials	85.37	118.16	72.75	386.57
(b) Employee Benefit Expenses	169.12	150.28	154.41	604.20
(c) Operating Fee	39.31	116.95	28.52	296.00
(d) Fuel, Power and Light	93.06	80.83	65.22	300.25
(e) Depreciation	45.05	45.29	43.50	180.51
(f) Other Expenditure	206.18	313.08	185.42	963.26
Total Expenditure	638.09	824.59	549.82	2,730.79
3 Profit from operations before other Income, finance costs and exceptional items	72.89	536.04	56.55	1,188.90
4 Other Income	20.77	20.71	16.72	64.93
5 Profit from ordinary activities before finance cost and exceptional items	93.66	556.75	73.27	1,253.83
6 Finance cost	-	-	-	-
7 Profit from ordinary activities after finance cost but before exceptional items	93.66	556.75	73.27	1,253.83
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax	93.66	556.75	73.27	1,253.83
10 Tax Expense	44.79	152.51	24.72	396.22
11 Net Profit from ordinary activities after tax	48.87	404.24	48.55	857.61
12 Extra ordinary items	-	-	-	-
13 Net Profit for the period	48.87	404.24	48.55	857.61
Paid-up Equity Share Capital (Face value per share - Rs. 10 each)	130.00	130.00	130.00	130.00
Reserves (excluding Revaluation Reserves)				
Earnings Per Share (Rs.)				
Basic and Diluted (not annualised)	3.76	31.10	3.73	65.97



Particulars	Quarter Ended			Year Ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
PART II				
SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013				
A. PARTICULARS OF SHAREHOLDING				
Aggregate of Public Shareholding:				
Number of Shares	488062	488062	488062	488,062
Percentage of Shareholding	37.54%	37.54%	37.54%	37.54%
Promoters and Promoter Group Shareholding:				
a) Pledged/Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of Shares	811938	811938	811938	811938
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%	62.46%
B. INVESTOR COMPLAINTS	Quarter ended June 30, 2013			
Pending at the beginning of the quarter				0
Received during the quarter				2
Disposed off during the quarter				1
Remaining unresolved at the end of the quarter				1

Alu Singh

Notes :

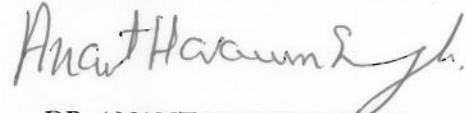
- 1 The Company registered an increase of 17% in Incomes from Operations for the quarter ended June 30, 2013.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter ended June 30, 2013 are not indicative of the full year's performance.
- 3 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 4 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 5 The results for the quarter ended June 30, 2013, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on July 17, 2013.

Dated : July 17, 2013

Place: Mumbai

Registered Office :
Nadesar Palace Compound,
Varanasi - 221 002

For **BENARES HOTELS LIMITED**



DR. ANANT NARAIN SINGH
CHAIRMAN