

**Disclosures under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

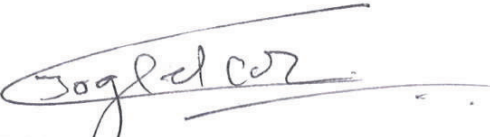
1. Name of the Target Company (TC)	Best Eastern Hotels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Kalpataru Holdings Private Limited Person Acting in Concert (“PAC”): I. Kalpataru Properties Private Limited II. K. C. Holdings Private Limited III. Klassik Vinyl Products Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a. Shares carrying voting rights	NIL	NIL	NIL
b. Voting rights (VR) otherwise than by equity shares			
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	NIL	NIL	NIL
Details of acquisition			
a. Shares carrying voting rights acquired			
I. Acquirer: Kalpataru Holdings Private Limited	3,00,000	3.56%	3.56%
II. Person Acting in Concert (“PAC”) Kalpataru Properties Private Limited	3,00,000	3.56%	3.56%
K. C. Holdings Private Limited	3,00,000	3.56%	3.56%
Klassik Vinyl Products Private Limited	3,00,000	3.56%	3.56%
b. VRs acquired otherwise than by equity shares			
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	12,00,000	14.24%	14.24%

After the acquisition, holding of:			
a. Shares carrying voting rights	12,00,000	14.24%	14.24%
b. VRs otherwise than by equity shares			
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	12,00,000	14.24%	14.24%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24 th July, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition	84,25,000 Equity Shares of Rs. 2/- each aggregating to Rs.1,68,50,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition	84,25,000 Equity Shares of Rs. 2/- each aggregating to Rs.1,68,50,000		
10. *Total diluted share/voting capital of the TC after the said acquisition	84,25,000 Equity Shares of Rs. 2/- each aggregating to Rs.1,68,50,000		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For KALPATARU HOLDINGS PRIVATE LIMITED


CHANDRASHEKHAR JOGLEKAR
AUTHORISED SIGNATORY

Place: Mumbai

Date: 25th July, 2013