



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

July 31, 2013

General Manager,
Dept. of Corporate Services
BSE Ltd.,
Floor 25, P.J.Towers,
Dalai Street,
Mumbai - 400 001

Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR THE FRIST QUARTER ENDED ON 30.06.2013

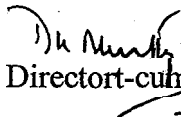
Enclosed please find three copies each of the Unaudited Financial Results of the Company for the first quarter ended on 30.06.2013 together with the copy of Review Report from the Auditors, pursuant to clause 41 of the Listing Agreement.

Kindly treat this as in compliance with the Listing Agreement.

Thanking you,

Yours faithfully,

For BUTTERFLY GANDHIMATHI APPLIANCES LIMITED


Executive Director-cum-Company Secretary

Encl:a/a.

Cc: The Secretary,

Madras Stock Exchange,
Exchange Building,
11, Second Line Beach,
CHENNAI - 600 001.

The Secretary,
Ahmedabad Stock Exchange Ltd,
First Floor, Kamdhenu Complex,
Opp.Sahajanand College, Panjara Pole,
AHMEDABAD - 380 015

Regd. Office : 143, Pudupakkam Village, Vandalur - Kelambakkam Road, Kelambakkam - 603 103, Kancheepuram District.

Phone : +91-44-67415590 / 91 / 93 / 94

E-mail : gmal@butterflyindia.com Web : www.butterflyindia.com / butterflygandhimathiappliances.com

Corporate Office : E-34, II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 603 103, Kancheepuram District.

Phone : 044 - 4900 5100, 5120 E-mail : butterflyho@butterflyindia.com / butterflyco@butterflyindia.com

Butterfly Gandhimathi Appliances Limited

Regd. Office: 143, Pudukkamm Village, Vandalur, Kelambakkam Road, Kelambakkam - 603 103

Ph:No.044-49005120 Fax:No.044-49005172 E-Mail: edcs@butterflyindia.com; Website www.butterflygandhimathiappliances.com

Statement of Unaudited Financial Results for the quarter ended on 30th June, 2013

₹ in lakhs

Particulars	Quarter ended		Year ended	
	Unaudited	Audited	Unaudited	Audited
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
1. a) Gross sales/Income from Operations.	23,012.77	35,484.76	12,033.78	80,699.66
• Less: Excise Duty	2,131.53	3,242.01	1,120.59	7,678.75
Net Sales/ Income from Operations (Net Of Excise duty)	20,881.23	32,242.75	10,913.19	73,020.91
b) Other Operating Income	88.04	80.93	99.38	319.52
Total Income from Operations	20,969.27	32,323.68	11,012.57	73,340.43
2. Expenses				
a. Cost of Material consumed	14,805.25	22,889.87	7,084.72	44,478.83
b. Purchase of Stock-in-trade	353.79	1,140.95	1,223.76	7,348.51
c Changes in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(159.21)	(2,083.42)	(1,242.85)	(2,640.50)
d. Employee Benefit Expenses	1,518.53	1,986.42	950.26	5,154.68
e. Depreciation and amortisation expenses	114.79	104.71	94.95	400.59
f. Other expenditure	2,747.61	5,275.85	1,763.29	11,701.03
Total Expenses	19,380.76	29,314.39	9,874.13	66,443.14
3. Profit from Ordinary activities before Other Income, Interest and Exceptional item (1-2)	1,588.52	3,009.29	1,138.44	6,897.28
4. Other Income	89.78	36.15	70.71	194.24
5. Profit from Ordinary activities before finance costs and exceptional items (3 + 4)	1,678.30	3,045.44	1,209.15	7,091.53
6. Finance Costs	367.81	737.71	416.40	2,233.15
7. Profit/(Loss) from ordinary activities after finance costs, but before exceptional items (5 - 6)	1,310.49	2,307.73	792.75	4,858.38
8. Exceptional Items	-	-	(87.17)	(87.17)
9. Profit /Loss, from Ordinary activities before tax. (7+8)	1,310.49	2,307.73	705.58	4,771.21
10. Tax expenses				
- Income Tax	411.77	799.01	181.74	1,450.71
- Excess Provision for taxation made for the previous year reversed	-	-	-	(139.75)
- Deferred Tax Asset/Liabilities	13.42	(29.62)	47.9	117.95
11. Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	885.30	1,538.34	476.65	3,342.30
12. Extraordinary Items (net of tax expenses)				
13. Net Profit / (Loss) for the period before appropriation (11+12)	885.30	1,538.34	476.65	3,342.30
14. Appropriations:				
Proposed Dividend on Equity Share	-	-	-	446.99
Tax on proposed Dividend	-	-	-	75.97
15. Net Profit/ (Loss) for the period (13-14)	885.30	1,538.34	476.65	2,819.34
16. Paid-up equity share capital (Face Value of the share Rs.10 each)	1,787.95	1,787.95	1,787.95	1,787.95
17. Reserves excluding Revaluation Reserves as per balance sheet Of previous accounting year				18,339.00
18. Earnings Per Share (Basic and Diluted) before and after extraordinary items	48	88	2.67	188
A. PARTICULARS OF SHAREHOLDING				
1. Public Share holding				
- Number of shares	6,308,273	6,308,273	6,308,273	6,308,273
- Percentage of shareholding	35.28%	35.28%	35.28%	35.28%
2. Promoters and promoter group share holding				
a) Pledged/Encumbered				
- Number of shares	318,100	318,100	318,100	318,100
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	2.75%	2.75%	2.75%	2.75%
- Percentage of shares (as a % of the total share capital of the Company)	1.78%	1.78%	1.78%	1.78%
b) Non-encumbered				
- Number of shares	11,253,178	11,253,178	11,253,178	11,253,178
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	97.25%	97.25%	97.25%	97.25%
- Percentage of shares (as a % of the total share capital of the Company)	62.94%	62.94%	62.94%	62.94%
Notes: 1. The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 31st July, 2013. 2. Limited Review of the above results has been carried out by the Company's Statutory Auditors and their Report is forwarded to the Stock Exchanges. 3. Gross Sales includes Supplies of ₹127.22 Crores, ₹231.46 Crores and ₹35.51 Crores to Tamilnadu Civil Supplies Corporation (TNCSC) respectively for the quarters ended on 30.06.13; 31.03.2013 and 30.06.2012. 4. The method of valuation of inventories followed is at cost or realisable value, whichever is lower, as in previous years. However, in ascertaining the cost for the current quarter, the Company has changed from FIFO method to weighted average method, as a result of which the Inventory value reflected for the current quarter is higher by ₹.49 Lakhs and consequently the net profit as shown is higher by a similar amount. 5. The operation of the Company relates to only one segment, viz, domestic appliances. 6. Figures for previous year and previous quarters have been regrouped wherever necessary.				
B. INVESTOR COMPLAINTS: Quarter ended 30th June, 2013:				
Pending at the beginning of the quarter:	Nil			
Received during the quarter:	11			
Disposed during the quarter:	11			
Remaining unsolved at the end of the quarter:	Nil			
			Place: Chennai	(V.M.Seshadri)
			Date: 31.07.2013	Managing Director



RUDHRAKUMAR ASSOCIATES
Chartered Accountants

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T. Nagar, Chennai - 600 017.
Phone: 24344246 / 24346586
Fax : 91-44-24336527
Email : rkumar_associates@yahoo.com

To

The Board of Directors
Butterfly Gandhimathi Appliances Ltd

**Review Report to the Board of Directors of Butterfly
Gandhimathi Appliances Limited**

We have reviewed the accompanying statement of unaudited financial results of Butterfly Gandhimathi Appliances Limited for the first quarter ended on 30th June, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants' of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rudhrakumar Associates
Chartered Accountants
(Regn. No.007033S)



R. Rudhrakumar

(R. Rudhrakumar)

Proprietor

Place : Chennai
Date : 30th July, 2013

Membership Number Of ICAI:019444